SGX Group

FY2026 Results
Analyst and Media Briefing

Loh Boon Chye, Chief Executive Officer
Daniel Koh, Chief Financial Officer

6 August 2026

Singapore Exchange

Commodities | Derivatives | Fixed Income | FX | Indices | Stock Exchange

Forward Looking Statements

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Agenda

1. FY2026 – Financial Highlights and Performance
2. Business Update
3. Question and Answer Session

FY2026

Financial Highlights and Performance

Daniel Koh, Chief Financial Officer

A standout year – achieving highest revenue and NPAT

Building on strength, delivering strong growth in net revenue (+14%) and Adjusted NPAT (+25%)

- Equities - Cash net revenue up 28% on strong market momentum and investor interest
- SGX FX net revenue up 12% on record ADV (US$190B), driven by client expansion and platform innovation
- Record revenue in currency and commodity derivatives; Equity derivatives revenue comparable to last year's high base
- Expenses increased at the higher end of guidance. Continue to maintain operating leverage as the business scales

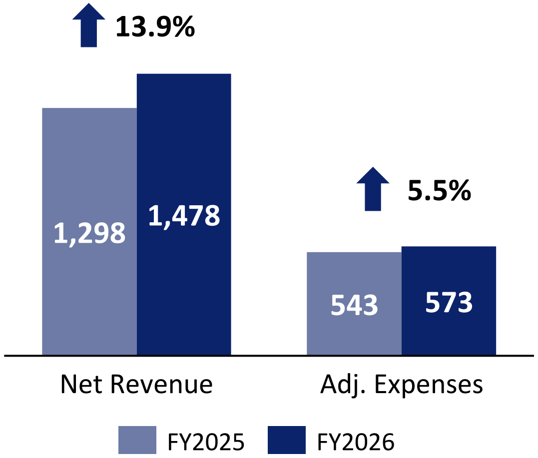
Confidence in delivering medium-term growth

- Expect broad-based growth across all operating segments in FY2027 – diversified multi-asset strategy to sustain growth amid macro uncertainties
- **Active and disciplined capital management** balancing growth and shareholder return: FY2027 expenses up 6-8% and Capex of approximately $100M, investing in strategic priorities, platform modernisation and capability
- **FY2026 one-off additional dividend of 12.5 cents per share**[1] from capital recycling gains, on top of previously guided **4Q dividend of 11.5 cents per share**[1]. **FY2026 total dividend of 57.0 cents per share (+52%)**
- **Solid balance sheet** supporting FY2027 debt repayment and future growth opportunities

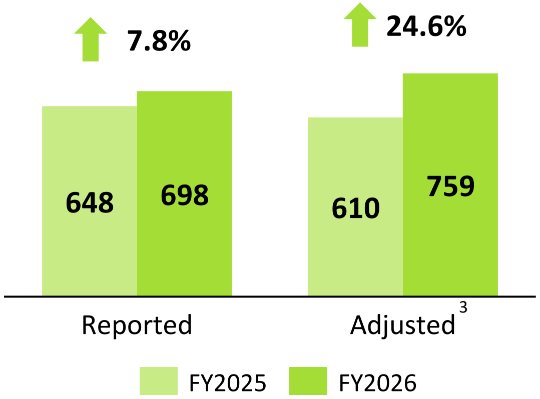
[1] Subject to approval by shareholders at SGX's AGM on 23 October 2026.

FY2026 Highlights – All-time high revenue and NPAT[1]

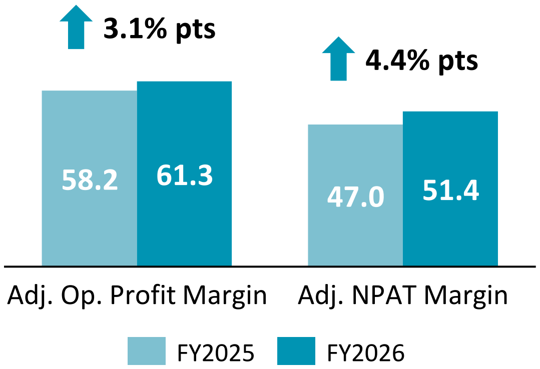
Group Net Revenue & Expenses[2]



Group NPAT



Group Margins (%)

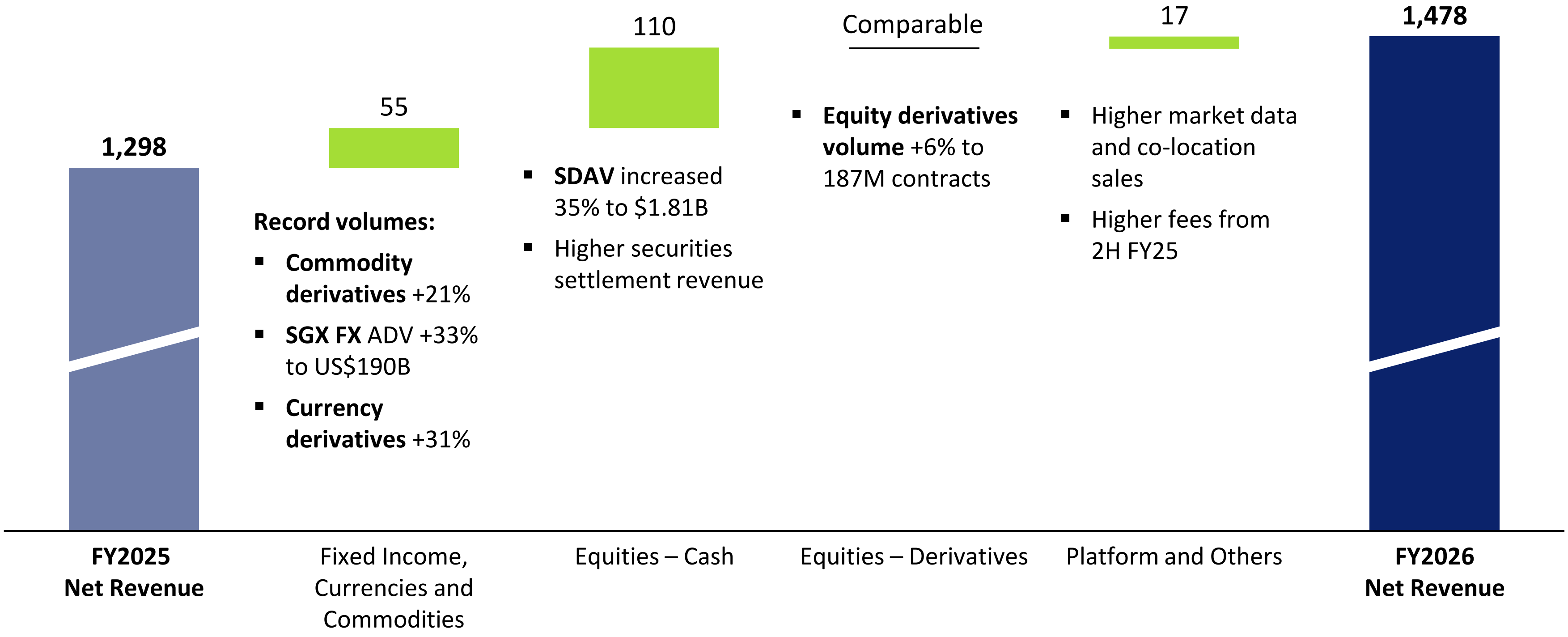


[1] NPAT refers to 'Net profit attributable to equity holders of the Company'.
[2] Net revenue refers to operating revenue less transaction-based expenses. Expenses are on an adjusted basis and exclude amortisation of intangible assets and other one-off adjustments.
[3] Adjusted NPAT excludes certain non-cash and non-recurring items that have less bearing on SGX's operating performance. Hence, they better reflect the Group's underlying performance. Adjusted figures are non-SFRS (I) measures. Please refer to Section 8 of our financial results for reconciliations between the adjusted and their equivalent measures.

Note: All figures in $ millions unless otherwise stated and may be subject to rounding

FY2026 Net revenue up 13.9% to $1,478M

- Strong growth in Equities – Cash, Currencies and Commodities building on prior year's high base



Record volumes:

- **Commodity derivatives** +21%
- **SGX FX** ADV +33% to US$190B
- **Currency derivatives** +31%

- **SDAV** increased 35% to $1.81B
- Higher securities settlement revenue

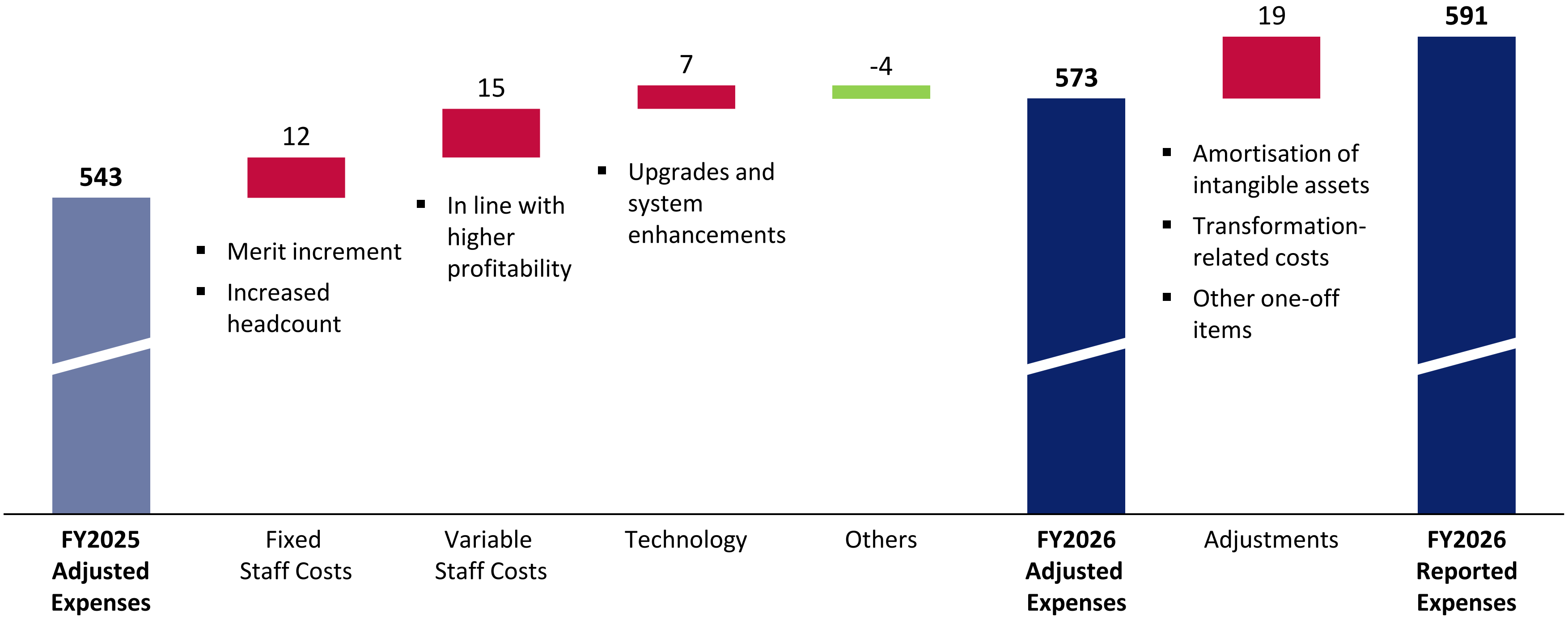
- **Equity derivatives volume** +6% to 187M contracts

- Higher market data and co-location sales
- Higher fees from 2H FY25

Note: All figures in $ millions unless otherwise stated and may be subject to rounding

FY2026 Adjusted expenses up 5.5%

- Investment in people and technology to support growth



Adjusted figures are non-SFRS (I) measures. Please refer to Section 8 of our financial results for reconciliations between the adjusted and their equivalent measures.

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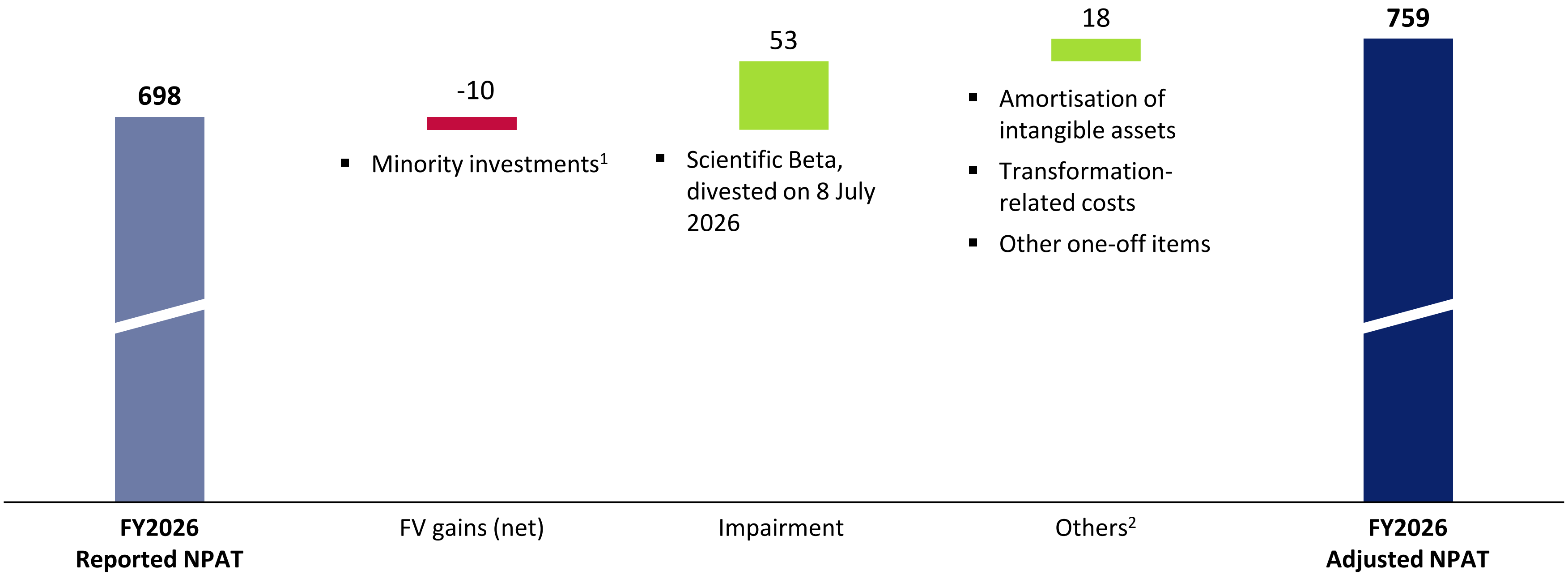
Adjusted NPAT of $759M reflects core earnings



[1] Mainly related to the transaction where 7RIDGE Investments 3 LP (Fund) sold Trading Technologies in July 2025. SGX was one of the limited partners in the Fund.

[2] Comprise (i) items in expenses adjustments, (ii) other impairment losses, and (iii) associated income tax adjustments.

Adjusted figures are non-SFRS (I) measures. Please refer to Section 8 of our financial results for reconciliations between the adjusted and their equivalent measures.

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Consistent approach to disciplined and active capital management

Strong and consistent execution

- Growth track record
- Capital recycling

Reinvesting for growth

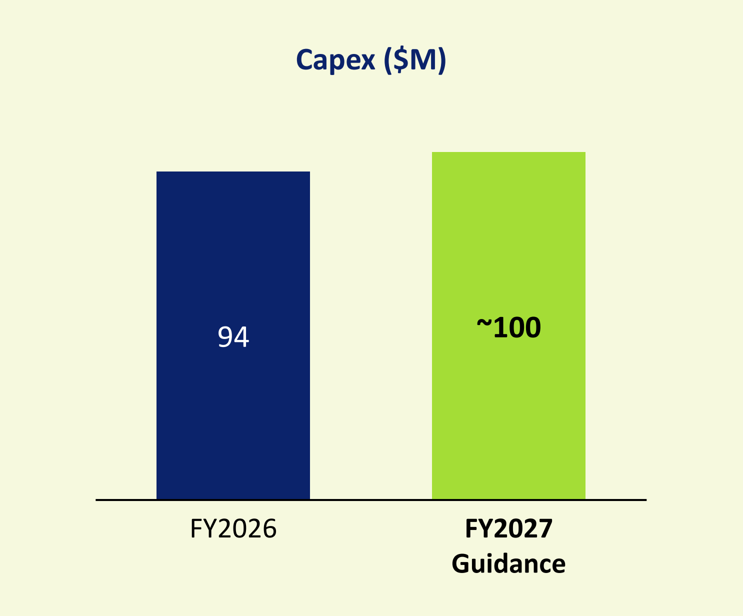
- **Disciplined Opex spending**
- **Strategic Capex investment** driving strategic priorities, platform modernisation and capability uplift
- Opportunistic approach to bolt-on M&As

Shareholder return

- Fully committed to **sustainable dividend growth**
- **One-off additional capital returns in 4Q FY2026 to reward shareholders** from capital recycling gains

Investing from a position of strength for sustainable growth

- FY2027 Capex of approximately $100M
- FY2027 expenses increase of 6-8%, mainly in technology and talent to drive growth initiatives



Product innovation and client initiatives

- SGX FX offerings, gold futures
- Cross-selling initiatives

Platform modernisation

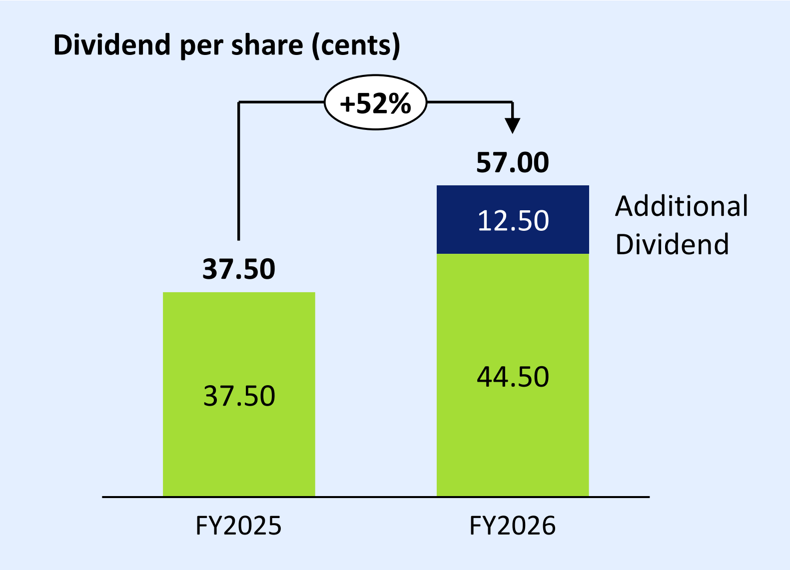
- Next-gen securities and derivatives trading systems
- Data centre upgrade by mid-2027

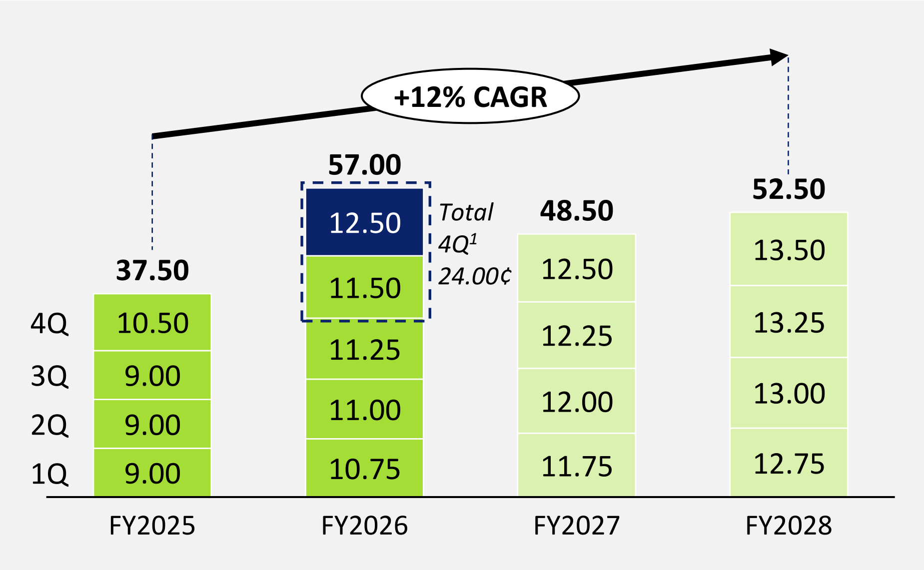
Enterprise capabilities uplift

- Scaling capacity for growth and innovation
- AI tools and workflow to drive productivity

Rewarding shareholders with additional dividend in FY2026

- Fully committed to a **sustainable and growing** dividend – confident to deliver the planned quarterly dividend increases of 0.25 cents through FY2028
- The Board proposed a **one-off additional dividend of 12.5 cents per share** for FY2026 from capital recycling gains
- **FY2026 total dividend at 57 cents per share** (+52% YoY)





[1] FY2026 one-off additional dividend and 4Q dividend are subject to approval by shareholders at SGX's AGM on 23 October 2026.

Business Update

Loh Boon Chye, Chief Executive Officer

SGX Group is uniquely positioned for opportunities amid structural shifts

Evolving market dynamics	SGX Group
Heightened Uncertainties amid Geopolitical Shifts	**Address investors' rising risk management needs across our multi-asset platform**
Capital Rotation to Thematic, High-conviction Asian Assets	**Connect issuers and investors to Asia's growth opportunities**
Rising Client Needs and Expectations	**Deepen client partnerships with seamless multi-asset access**
Innovation and Disruption	**Accelerate innovation through focused investments**

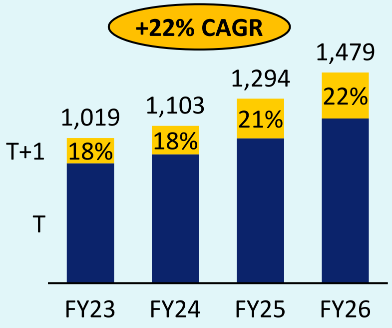
Broadening and deepening derivatives franchise

SGX Derivatives

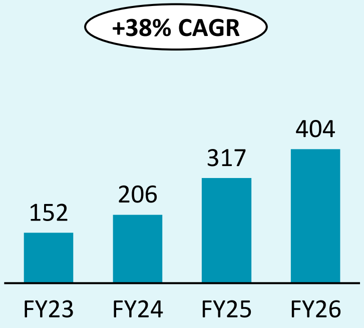
SGX Commodities

Multi-asset and deep liquidity reinforcing market leadership[1]

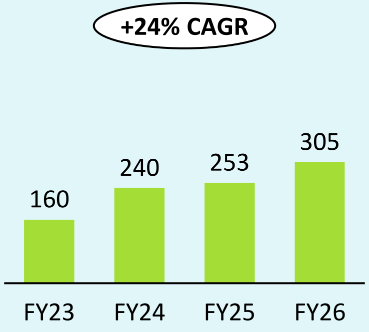
Fast-growing T+1 volumes



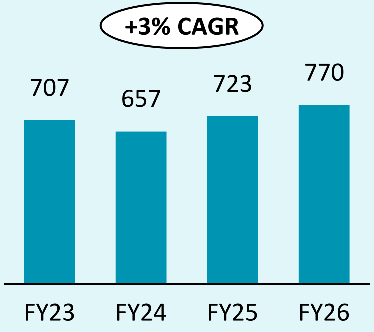
Strong momentum in Listed FX and Rates



Commodities volumes remain robust



Equity Derivatives market leadership with deep liquidity



Advancing Product Innovation

- Global index partnerships
- Asian Government Bond Futures
- Crypto Perpetual Futures
- OTC Gold clearing system and deliverable gold futures

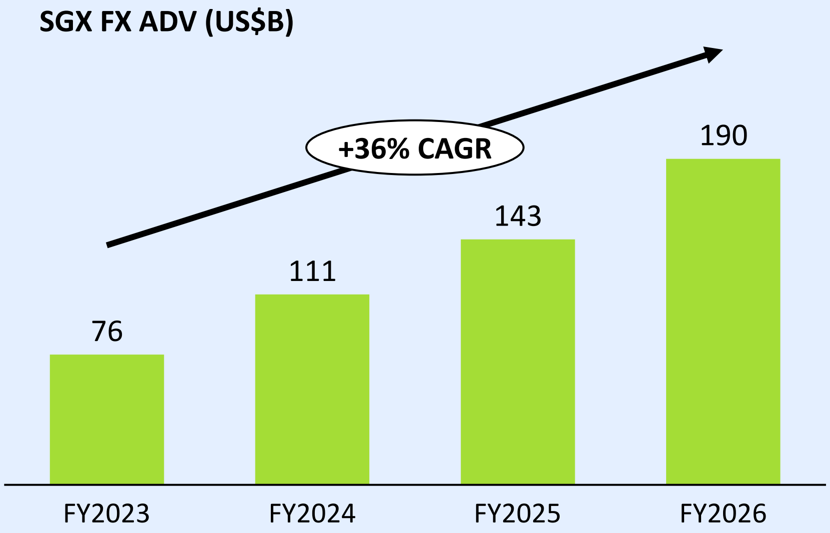
Elevating Sales and Client Engagement

[1] Graphs shown represent DDAV in thousands.

Scaling SGX FX

SGX FX

Robust growth momentum



Strengthening client-centric offerings

- Leverage synergies with listed FX franchise
- Expand client coverage *(Middle East, South Korea, and Brazil)*
- Expand offerings in new EM currencies, Options, and data/API services

Accelerating Stock Exchange momentum for sustained liquidity

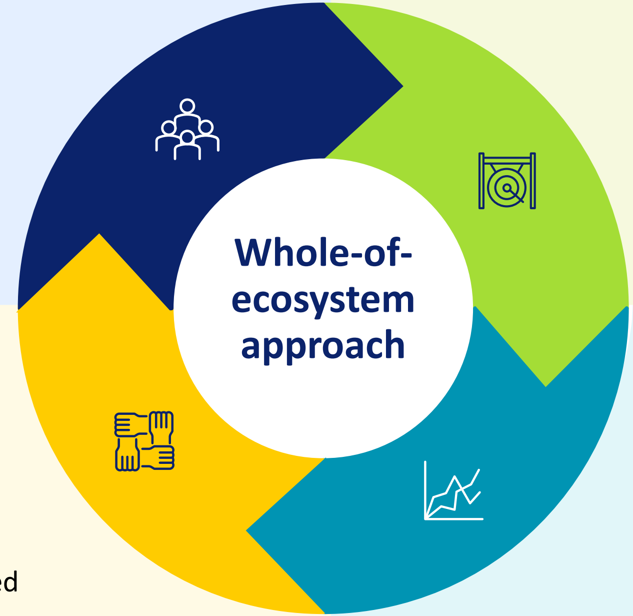
SGX Stock Exchange

Improve Market Participation

- SDAV of S$1.8B (+35% YoY), highest in 18 years
- Increasing retail participation
- Retail outreach in partnership with brokers and remisiers

Enhance IPO Attractiveness

- 21 new listings in FY26 raising over S$4B
- Pipeline consists of diversified sectors including Digital infrastructure, Healthcare, Consumer, etc.
- Active institutional and EQDP fund managers participation in IPOs



Expand Product & Access

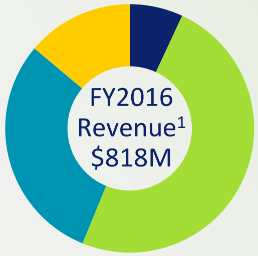
- Record trading activity in ETFs (>2x) and SDRs (>5x)
- Enhancing international connectivity - Global Listing Board, cross-listing ETFs with a streamlined process, and US SDRs
- Board lot size reduction in October

Unlock Value and Capability

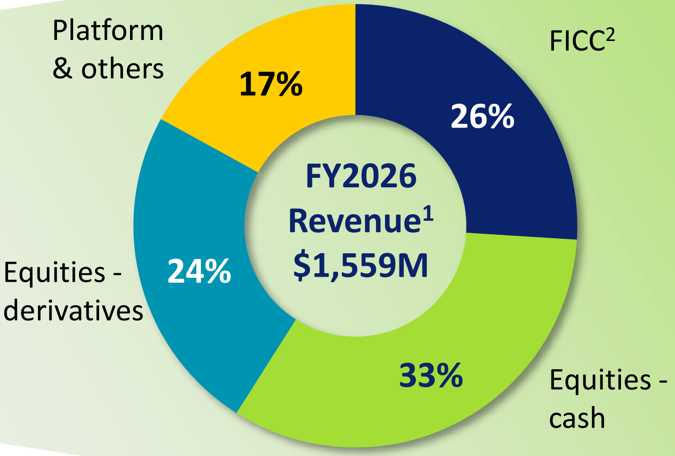
- Active engagement with small and mid caps
- Increased GEMS research coverage
- Enhanced disclosures e.g. dividend policy, remuneration and forward guidance

Leveraging our multi-asset strength to accelerate growth

Operating revenue breakdown[1] by operating segments



SDAV: $1.1B
DDAV:744K lots



SDAV: $1.8B
DDAV: 1,479K lots

Capture next phase of growth:

- Accelerate product innovation
- Elevate client focus with a cross-asset platform
- Deepen liquidity and sustain a high-quality stock market ecosystem
- Enhance enterprise capabilities

[1] FY2016 revenue breakdown is unaudited, as segment information was updated in FY2024. FY2016 and FY2026 revenue breakdowns are presented on an operating revenue basis for like-for-like comparison.
[2] Fixed Income, Currencies and Commodities.

Q&A Session

Loh Boon Chye, Chief Executive Officer

Michael Syn, President

Daniel Koh, Chief Financial Officer

Ng Yao Loong, Head of Global Financial Markets

Pol De Win, Head of Global Sales & Origination

Tan Boon Gin, Chief Executive Officer of SGX RegCo

Thank you

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