

ANNOUNCEMENT

RESULT OF THE TENDER OFFER

On 7 September 2015, AU Optronics Corp. (the “**Company**”) announced that it invited eligible holders of the US\$800,000,000 aggregate principal amount of Zero Coupon Convertible Bonds due 2015 (ISIN: XS0530879492) (the “**Bonds**”), (the “**Bondholders**”) to tender some or all of the Bonds held by such Bondholders for repurchase by the Company for cash (the “**Tender Offer**”) in accordance with the terms and conditions contained in the tender offer memorandum dated 7 September 2015 (the “**Tender Offer Memorandum**”). Terms used in this announcement refer to terms as defined in the Tender Offer Memorandum.

Following the close of the Tender Offer Period and based on a reconciliation of Electronic Offer Instructions validly received by Citibank, N.A., London Branch as Tender and Tabulation Agent, the Company wishes to announce the following in respect of the Tender Offer:

- (i) The aggregate principal amount of the Bonds accepted by the Company for repurchase on the Settlement Date is US\$273,000,000;
- (ii) Based on Tender Consideration of 115.840 per cent. of the principal amount of the Bonds, the aggregate cash amount payable by the Company based on the aggregate principal amount of the Bonds it will repurchase on the Settlement Date is US\$316,243,200; and
- (iii) The aggregate principal amount of the Bonds remaining outstanding following completion of the Tender Offer is US\$14,500,000.

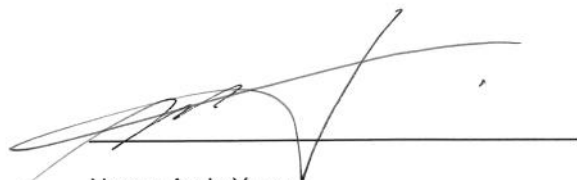
Settlement Date for the Tender Offer is scheduled to occur on 25 September 2015.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Tender Offer is not being made to, and no Offers to Sell will be accepted from, or on behalf of, holders of the Bonds in any jurisdiction in which the making of such Tender Offer would not be in compliance with the laws or regulations of such jurisdiction. In particular, persons located or resident in the United States of America, its territories and possessions, any state of the United States of America or the District of Columbia, and U.S. persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”)), may not participate in the Tender Offer. Restrictions on participation in the Tender Offer also apply in the Republic of Italy, Belgium, France, the United Kingdom and may apply in other jurisdictions. The Bonds which are the subject of the Tender Offer Memorandum have not been registered under the Securities Act or the securities laws of any jurisdiction of the United States or other jurisdictions. Copies of the Tender Offer Memorandum and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted or distributed in or into the United States or to, or for the account or benefit of, U.S. persons.

AU Optronics Corp.

23 September 2015

A handwritten signature in black ink, appearing to read 'Andy Yang', is written over a horizontal line.

Name: Andy Yang
Title: Chief Financial Officer