



Yanlord Land Group Limited

Press Release –YANLORD ACQUIRES MAJORITY STAKE IN A 106,044 SQM GFA PRIME DEVELOPMENT SITE IN CHENGDU FOR RMB321 MILLION

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RMB321 MILLION**

- Yanlord is set to develop a prime 106,044 square metre (“sqm”) gross floor area (“GFA”) land parcel near the thousand-year old Jiezi Ancient Town (街子古镇) in Chongzhou city (崇州市) in Chengdu for RMB321 million.
- Surrounded by lush natural surroundings and a collection of historical sites, the site is ideally situated for a prime low density integrated development and enjoys excellent connectivity to central Chengdu and the Shuangliu International Airport (成都双流国际机场).
- The latest acquisition capitalises on the “One-Belt One-Road Initiative” to develop eco-tourism in Chongzhou city and reflects the continued confidence in the potential of the rapidly developing Chengdu real estate sector.

Singapore/Hong Kong – 9 November 2017 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Yanlord Land (Chengdu) Co., Ltd.¹, acquired a 80% interest in

¹ An unofficial English translation name of 仁恒置地（成都）有限公司.

Chongzhou Yanlord Land Co., Ltd.² (formerly known as “Chongzhou Xinlei Property Development Co., Ltd.”³) which holds the development rights to a 106,044 sqm integrated development site in Chongzhou city, Chengdu for RMB321 million.

Ideally situated within Chongzhou, Chengdu’s designated City of Excellent Tourism under the belt and road initiative, the site has a low-density benchmark of 0.5-0.8 times and is encapsulated by lush natural surroundings such as the Fengxi Mountain (凤栖山) to the north and the Weijiang River (味江河) to the east. Well connected to central Chengdu and the Shuangliu International Airport via key thoroughfares running through the district as well as the upcoming high-speed railway, the development will enjoy a comprehensive suite of lifestyle amenities that includes prime retail as well as top-rated golf courses. Benefiting from the continued drive for eco-tourism, the site is in close proximity to major tourist attractions such as the namesake 4A-level tourist attractions of Jiezi Ancient Town (街子古镇) and the 5A-level world heritage site of Mount Qingcheng (青城山).

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “With China’s growing affluence, there has been an increasing trend of Chinese consumers gravitating towards spending in sectors like high-quality healthcare and in seeking lifestyles away from the hustle of city living. Underscored by changing consumption standards, an influx of population with discerning requirements will undoubtedly arise and drive demand for high-end residential developments within key tourism regions. This latest acquisition ideally positioning Yanlord to capitalise on this trend. Building on our track record of delivering high-quality developments, we are confident that this latest acquisition will serve to further enhance our sustainable development.”

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² An unofficial English translation name of 崇州仁恒置地有限公司.

³ An unofficial English translation name of 崇州鑫磊房地产开发有限公司.

*Issued on behalf of **Yanlord Land Group Limited***

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 13 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected

to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website,

www.yanlordland.com