INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

REPLY TO SGX'S QUERY ON THE COMPANY'S ANNOUNCEMENT ON 26 FEBRUARY 2016

Innopac Holdings Limited (the "Company") refers to its announcement on 26 February 2016 on extension of time to 1 September 2016 to comply with the Minimum Trading Price requirement, and the SGX's query below.

The Company would like to reply as follows:

SGX Query:

Please provide details on the "corporate action" announced previously by the Company to comply with the Minimum Trading Price ("MTP") requirement.

Reply:

The Company had previously announced on 21 December 2015 to undertake the ***corporate action*** for the proposed transfer of the listing of the Company's shares from the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") to the Catalist Board of the SGX-ST.

As the Company has yet to complete the corporate action and requires more time to do so, SGX-ST has granted the Company a waiver of the MTP requirement until 1 September 2016.

By Order of the Board
Innopac Holdings Limited

Wong Chin Yong
CEO & Managing Director

1 March 2016