

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the **"Board"**) of Swiber Holdings Limited (Judicial Managers Appointed) (the **"Company"**) refers its previous announcement dated 13 January 2022 regarding the approval by the General Division of the High Court of the interim remuneration for work done and expenses incurred by the Judicial Managers of the Company and its wholly-owned subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (**"SOC"**) up to 31 December 2021.
2. The Board and the Judicial Managers now wish to announce that, on 1 August 2022, the Judicial Managers filed applications by way of HC/SUM 2887/2022 and HC/SUM 2888/2022 for approval of the fees incurred by the Judicial Managers' solicitors between 6 October 2016 to 31 December 2021. A Pre-Trial Conference has been fixed for these applications on 10 August 2022, and creditors who wish to receive copies of the cause papers in respect of the abovementioned applications may do so by way of email addressed to yu.min.lye@rajahtann.com under the subject heading "Swiber – Remuneration Application Documents".
3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
5 August 2022

By Order of the Board
Raymond Kim Goh
Chairman
5 August 2022