

THE HOUR GLASS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197901972D)

RESPONSE TO SGX QUERY ON THE COMPANY'S ANNUAL REPORT 2021

The Hour Glass Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its Annual Report for the financial year ended 31 March 2021 ("**Annual Report 2021**"). The Company wishes to respond to the query from Singapore Exchange Regulation ("**SGX RegCo**") received on 21 July 2021 as follows:

SGX RegCo's Query

Listing Rule 1207(10C) requires the Audit Committee's comments on whether the internal audit function is independent, effective and adequately resourced.

Please address the query on whether the head of the internal audit function team has the relevant experience and qualifications.

Company's Response

The head of the internal audit function team has the relevant experience and qualifications. He is a Certified Internal Auditor with the Institute of Internal Auditors (IIA) Singapore with more than 15 years working experience as an auditor after graduating with a Bachelor of Science degree in Accounting and Finance (Hons) from University of London.

By Order of the Board

Ho Mang Chan
Chief Financial Officer

23 July 2021