

Notice to the Holders of
Adani Ports and Special Economic Zone Limited
3.50% Notes due 2020 (the “Notes”)

CUSIP: Y00130 CZ8* and 00652M AB8*
ISIN: USY00130CZ88* and US00652MAB81*
Common Code: 125461158* and 125460810*

Reference is hereby made to the Notice of Redemption dated 24 July 2019 of Adani Ports and Special Economic Zone Limited (the “Issuer”) concerning the Issuer’s redemption of the Notes on 24 August 2019 (the “Redemption Date”).

The Issuer hereby notifies the holders of the Notes that the Redemption Price is US\$374,250,628.731, or US\$1,013.712875 per US\$1,000 principal amount of the Notes, as shown in more detail below.

Outstanding principal amount of the Notes	US\$369,188,000
Applicable Premium	US\$4,165,296.787
Applicable Premium (per US\$1,000 principal amount of the Notes)	US\$11.282319
Accrued interest to the Redemption Date	US\$897,331.944
Accrued interest to the Redemption Date (per US\$1,000 principal amount of the Notes)	US\$2.430556
Redemption Price	US\$374,250,628.731
Redemption Price (per US\$1,000 principal amount of the Notes)	US\$1,013.712875

Capitalized terms used and not defined in this notice have the meanings set forth in the Trust Deed dated 29 July 2015 between the Issuer and The Bank of New York Mellon, as trustee (the “Trustee”), and the Notice of Redemption.

Adani Ports and Special Economic Zone Limited

Dated: 19 August 2019

* The CUSIP, ISIN and Common Codes are included solely for the convenience of the holders. Neither the Issuer, the Trustee nor the Principal Paying Agent or any of their agents shall be responsible for their selection or use, nor is any representation made as to their correctness on the Notes or as indicated in any redemption notice.

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Important Tax Information

U.S. federal income tax law may require the withholding of 24% of the amount of any payments to holders who have failed to furnish a taxpayer identification number. To avoid such backup withholding, each holder may need to provide its withholding agent with a correct taxpayer identification number (generally the holder’s social security number or federal employer identification number) on a duly completed U.S. Internal Revenue Service Form W-9 or the applicable Form W-8 (available at <http://www.irs.gov>), as relevant, or otherwise establish an exemption from backup withholding.