
First published in the Government Gazette, Electronic Edition, on 6th May 2016 at 5.00 pm.

VOLUNTARY UNCONDITIONAL CASH OFFER

by

CIMB BANK BERHAD (13491-P)

Singapore Branch

(Incorporated In Malaysia)

for and on behalf of

TORRINGTON PLACE PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201405291N)

for

CHINA YONGSHENG LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197302032R)

NOTICE IS HEREBY GIVEN in accordance with Section 215AB(1)(c)(ii) of the Companies Act, Chapter 50 of Singapore, that:

- (a) CIMB Bank Berhad, Singapore Branch (“**CIMB**”), as the financial adviser to Torrington Place Pte. Ltd. (the “**Offeror**”), has made, for and on behalf of the Offeror, a voluntary general offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of China Yongsheng Limited (the “**Company**”) other than those already owned, controlled or agreed to be acquired by the Offeror (“**Offer Shares**”), at S\$0.032 in cash for each Offer Share (the “**Offer Price**”);
- (b) the full terms and conditions of the Offer are contained in the offer document dated 14 March 2016 containing the acceptance forms for the Offer (the “**Acceptance Forms**”) despatched to shareholders of the Company (“**Shareholders**”) on 14 March 2016 and all documents issued or as may be issued by or on behalf of the Offeror to amend, revise, supplement or update the document(s) from time to time, including, *inter alia*, the written notification in respect of the waiver of the Acceptance Condition despatched to Shareholders on 25 April 2016 (collectively, the “**Offer Document**”);

- (c) the Offer Document (including the Acceptance Forms) and/or any related documents may be inspected, and copies thereof may be obtained, during normal business hours and up to 5.30 p.m. (Singapore time) on 13 May 2016 (the “**Final Closing Date**”) at the offices of The Central Depository (Pte) Limited (“**CDP**”) (for Depositors) or B.A.C.S. Private Limited (the “**Share Registrar**”) (for Shareholders holding Shares which are not deposited with CDP (“**in scrip form**”)) at the following addresses:

B.A.C.S. Private Limited

8 Robinson Road
#03-00 ASO Building
Singapore 048544
Tel No.: (65) 6593 4848

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588
Tel No.: (65) 6535 7511

- (d) Shareholders whose addresses as shown in the register of Shareholders as maintained by the Share Registrar or in the records of CDP (as the case may be) are outside Singapore (the “**Overseas Shareholders**”) may (subject to compliance with applicable laws) obtain copies of the Offer Document (including the Acceptance Forms), and/or any related documents during normal business hours from CDP (for Depositors) or the Share Registrar (for Shareholders holding Shares in scrip form) at the addresses set out above. Alternatively, Overseas Shareholders may (subject to compliance with applicable laws) write to the Offeror at Torrington Place Pte. Ltd. c/o B.A.C.S. Private Limited at 8 Robinson Road, #03-00 ASO Building, Singapore 048544 to request for the Offer Document (including the Acceptance Forms) and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three (3) Business Days prior to the Final Closing Date; and
- (e) electronic copies of the Offer Document, all announcements in relation to the Offer (including, *inter alia*, the announcement released by CIMB, for and on behalf of the Offeror, on 22 April 2016 in relation to, *inter alia*, the waiver of the Acceptance Condition), and other related documents are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions. Accordingly, Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions. Overseas Shareholders should read section 17 of the Offer Document entitled “**Overseas Shareholders**”.

This Notice is for information purposes only. The Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) do not constitute an offer, invitation or solicitation to sell, subscribe for or buy any security or a solicitation of any vote or approval in any jurisdiction where such offer, invitation or solicitation is unlawful or unauthorised, and there shall not be any sale, issuance or transfer of the securities referred to in the Offer Document (including the Acceptance Forms) and/or any related documents (including this Notice) in any jurisdiction in contravention of applicable law.

For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom the Offer Document (including the Acceptance Forms) and/or any related documents may not be sent.

The directors of the Offeror (including any director who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice. The directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company and its subsidiaries) or obtained from the Company or parties acting in concert with the Offeror, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Notice in its proper form and context.

Issued by

CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of
TORRINGTON PLACE PTE. LTD.

6th May 2016