EXCHANGE TRADED FUNDS BY

LYXOR

SOCIETE GENERALE GROUP

**LYXOR UCITS ETF JAPAN (TOPIX)**

**AUDITOR'S CERTIFICATION**
**Composition of assets as of 30 April 2015**

SOCIETE GENERALE

**AUDITOR'S DECLARATION**
**Composition of assets as of 30 April 2015**

**LYXOR UCITS ETF JAPAN (TOPIX)**
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND
Regulated by the [French] monetary and financial code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR UCITS ETF JAPAN (TOPIX), and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 30 April 2015, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2015.06.19 17:56:49 +0200

*Document authenticated via electronic signature*

The auditor
PricewaterhouseCoopers Audit

Marie-Christine Jetil

*PricewaterhouseCoopers Audit, SA, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex*
*T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur- Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- BOOK COST | Fund currency NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **AUSTRALIAN DOLLAR** | | | | | | | | | | | | |
| ***Equities*** | | | | | | | | | | | | |
| **Equities DRM** | | | | | | | | | | | | |
| ***Equities DRM*** | | | | | | | | | | | | |
| AU000000APA1 AUSTRALIAN PIPELIN | | 181,604. | P AUD | 7.7302 | M 30/04/15 | 9.6 | | 971,613.68 | 255,569.93 | 0.00 | 1,227,183.61 | 0.10 |
| ***Equities DRM*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 971,613.68 | 255,569.93 | 0.00 | 1,227,183.61 | 0.10 |
| **Equities DRM** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 971,613.68 | 255,569.93 | 0.00 | 1,227,183.61 | 0.10 |
| ***Equities*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 971,613.68 | 255,569.93 | 0.00 | 1,227,183.61 | 0.10 |
| ***AUSTRALIAN DOLLAR*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 971,613.68 | 255,569.93 | 0.00 | 1,227,183.61 | 0.10 |
| **DANISH KRONE** | | | | | | | | | | | | |
| ***Equities*** | | | | | | | | | | | | |
| **Equities DRM** | | | | | | | | | | | | |
| ***Equities DRM*** | | | | | | | | | | | | |
| DK0060497295 MATAS A/S | | 5,275. | P DKK | 148. | M 30/04/15 | 157.5 | | 104,875.71 | 6,450.73 | 0.00 | 111,326.44 | 0.01 |
| DK0060534915 NOVO NORDISK | | 118,617. | P DKK | 376.8537 | M 30/04/15 | 378.7 | | 5,982,902.84 | 36,279.90 | 0.00 | 6,019,182.74 | 0.50 |
| ***Equities DRM*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 6,087,778.55 | 42,730.63 | 0.00 | 6,130,509.18 | 0.51 |
| **Equities DRM** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 6,087,778.55 | 42,730.63 | 0.00 | 6,130,509.18 | 0.51 |
| ***Equities*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 6,087,778.55 | 42,730.63 | 0.00 | 6,130,509.18 | 0.51 |
| ***DANISH KRONE*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 6,087,778.55 | 42,730.63 | 0.00 | 6,130,509.18 | 0.51 |
| **EURO** | | | | | | | | | | | | |
| ***Equities*** | | | | | | | | | | | | |
| **Equities DRM** | | | | | | | | | | | | |
| ***Equities DRM*** | | | | | | | | | | | | |
| BE0003851681 AEDIFICA | | 1,815. | P EUR | 59.75 | M 30/04/15 | 63.3 | | 108,446.25 | 6,443.25 | 0.00 | 114,889.50 | 0.01 |
| DE0005140008 DEUTSCHE BANK AG-NOM | | 1,726,142. | P EUR | 30.8836 | M 30/04/15 | 28.725 | | 53,309,424.78 | -3,725,995.83 | 0.00 | 49,583,428.95 | 4.11 |
| DE0005545503 DRILLISCH | | 55,299. | P EUR | 23.79 | M 30/04/15 | 41.37 | | 1,315,563.21 | 972,156.42 | 0.00 | 2,287,719.63 | 0.19 |
| DE0005552004 DEUTSCHE POST AG-NOM | | 982,213. | P EUR | 26.3865 | M 30/04/15 | 29.555 | | 25,917,190.19 | 3,112,115.03 | 0.00 | 29,029,305.22 | 2.40 |
| DE0005557508 DEUTSCHE TEL AG-NOM | | 3,117,491. | P EUR | 14.3039 | M 30/04/15 | 16.475 | | 44,592,363.57 | 6,768,300.66 | 0.00 | 51,360,664.23 | 4.25 |
| DE0005785604 FRESENIUS SE CO KGAA | | 59,555. | P EUR | 55.31 | M 30/04/15 | 53.43 | | 3,293,987.05 | -111,963.40 | 0.00 | 3,182,023.65 | 0.26 |
| DE0005785802 FRESENIUS MED.CARE | | 49,358. | P EUR | 73.46 | M 30/04/15 | 75.23 | | 3,625,838.68 | 87,363.66 | 0.00 | 3,713,202.34 | 0.31 |
| DE0006483001 LINDE AG | | 9,840. | P EUR | 146.461 | M 30/04/15 | 174.8 | | 1,441,175.81 | 278,856.19 | 0.00 | 1,720,032.00 | 0.14 |
| DE0007100000 DAIMLER | | 1,345,836. | P EUR | 87.6943 | M 30/04/15 | 86.33 | | 118,022,085.43 | -1,836,063.55 | 0.00 | 116,186,021.88 | 9.62 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- Fund currency BOOK COST | NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DE0007164600 SAP | | 985,730. | P EUR | 66.5214 | M 30/04/15 | 67.93 | | 65,572,117.02 | 1,388,521.88 | 0.00 | 66,960,638.90 | 5.54 |
| DE0007236101 SIEMENS AG-NOM | | 1,088,453. | P EUR | 100.6339 | M 30/04/15 | 97.51 | | 109,535,252.15 | -3,400,200.12 | 0.00 | 106,135,052.03 | 8.79 |
| DE000A1PHFF7 HUGO BOSS AG | | 66,315. | P EUR | 116. | M 30/04/15 | 110.2 | | 7,692,540.00 | -384,627.00 | 0.00 | 7,307,913.00 | 0.61 |
| DE000BAY0017 BAYER AG | | 783,804. | P EUR | 132.2511 | M 30/04/15 | 129.9 | | 103,658,975.08 | -1,842,835.48 | 0.00 | 101,816,139.60 | 8.43 |
| DE000CBK1001 COMMERZBANK | | 1,100,767. | P EUR | 12.58 | M 30/04/15 | 12.145 | | 13,847,648.86 | -478,833.64 | 0.00 | 13,368,815.22 | 1.11 |
| DE000PAH0038 PORSCHE AUTOMOBIL | | 197,841. | P EUR | 77.04 | M 30/04/15 | 85.3 | | 15,241,670.64 | 1,634,166.66 | 0.00 | 16,875,837.30 | 1.40 |
| ES0113211835 BCO BILBAO VIZCAYA | | 3,309,642. | P EUR | 9.594 | M 30/04/15 | 9. | | 31,752,705.35 | -1,965,927.35 | 0.00 | 29,786,778.00 | 2.47 |
| ES0113900J37 BANCO SANTANDER SA | | 11,587,021. | P EUR | 6.7589 | M 30/04/15 | 6.756 | | 78,315,846.82 | -33,932.94 | 0.00 | 78,281,913.88 | 6.48 |
| ES0116870314 GAS NATURAL SDG | | 159,899. | P EUR | 21.65 | M 30/04/15 | 21.955 | | 3,461,813.35 | 48,769.20 | 0.00 | 3,510,582.55 | 0.29 |
| ES0143416115 GAMESA CORP TECHNOL | | 175,261. | P EUR | 8.306 | M 30/04/15 | 12.02 | | 1,455,717.87 | 650,919.35 | 0.00 | 2,106,637.22 | 0.17 |
| ES0144580Y14 IBERDROLA SA | | 6,048,490. | P EUR | 6.13 | M 30/04/15 | 5.977 | | 37,077,243.70 | -925,418.97 | 0.00 | 36,151,824.73 | 2.99 |
| ES0167050915 ACS | | 42,715. | P EUR | 33.295 | M 30/04/15 | 31.525 | | 1,422,195.93 | -75,605.55 | 0.00 | 1,346,590.38 | 0.11 |
| ES0173516115 REPSOL | | 781,375. | P EUR | 16.719 | M 30/04/15 | 18.415 | | 13,063,786.67 | 1,325,233.96 | 0.00 | 14,389,020.63 | 1.19 |
| ES0178430E18 TELEFONICA SA | | 193,731. | P EUR | 13.205 | M 30/04/15 | 13.64 | | 2,558,217.85 | 84,272.99 | 0.00 | 2,642,490.84 | 0.22 |
| FR0000120073 AIR LIQUIDE | | 31,320. | P EUR | 94.8 | M 30/04/15 | 116.8 | | 2,969,136.00 | 689,040.00 | 0.00 | 3,658,176.00 | 0.30 |
| FR0000120271 TOTAL SA | | 416,048. | P EUR | 38.9364 | M 30/04/15 | 48.485 | | 16,199,392.80 | 3,972,694.48 | 0.00 | 20,172,087.28 | 1.67 |
| FR0000120578 SANOFI | | 49,623. | P EUR | 54.5298 | M 30/04/15 | 91.2 | | 2,705,932.79 | 1,819,684.81 | 0.00 | 4,525,617.60 | 0.37 |
| FR0000120644 DANONE | | 195,396. | P EUR | 49.2406 | M 30/04/15 | 64.51 | | 9,621,407.52 | 2,983,588.44 | 0.00 | 12,604,995.96 | 1.04 |
| FR0000133308 ORANGE | | 468,581. | P EUR | 10.265 | M 30/04/15 | 14.74 | | 4,809,983.97 | 2,096,899.97 | 0.00 | 6,906,883.94 | 0.57 |
| FR0010208488 GDF SUEZ | | 22,355. | P EUR | 17.4176 | M 30/04/15 | 18.205 | | 389,369.66 | 17,603.12 | 0.00 | 406,972.78 | 0.03 |
| NL0000009355 UNILEVER CVA | | 40,639. | P EUR | 39.125 | M 30/04/15 | 39.065 | | 1,590,000.88 | -2,438.34 | 0.00 | 1,587,562.54 | 0.13 |
| NL0000235190 AIRBUS GROUP | | 125,328. | P EUR | 57.2998 | M 30/04/15 | 62. | | 7,181,265.56 | 589,070.44 | 0.00 | 7,770,336.00 | 0.64 |
| NL0009294552 DELTA LLOYD | | 136,870. | P EUR | 17.595 | M 30/04/15 | 16.865 | | 2,408,227.65 | -99,915.10 | 0.00 | 2,308,312.55 | 0.19 |
| PTZON0AM0006 NOS | | 358,043. | P EUR | 4.572 | M 30/04/15 | 6.5 | | 1,636,972.60 | 690,306.90 | 0.00 | 2,327,279.50 | 0.19 |
| ***Equities DRM*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 785,793,495.69 | 14,332,250.14 | 0.00 | 800,125,745.83 | 66.25 |
| **Equities DRM** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 785,793,495.69 | 14,332,250.14 | 0.00 | 800,125,745.83 | 66.25 |
| ***Equities*** | | | | | | | | | | | | |
| | | | | | SUM (EUR) | | | 785,793,495.69 | 14,332,250.14 | 0.00 | 800,125,745.83 | 66.25 |
| ***Forward Instruments*** | | | | | | | | | | | | |
| **Interest Rate Swaps** | | | | | | | | | | | | |
| ***Swaps*** | | | | | | | | | | | | |
| *Performance Swaps* | | | | | | | | | | | | |
| SWAP00105621 ELS-LYXOR ETF JAPAN | PRC | 3,127,554.9 | EUR | 0. | 30/04/15 | 245.85986 | V | 0.00 | 4,561,847.18 | 0.00 | 4,561,847.18 | 0.38 |
| SWAP00111598 ELS-LYXOR ETF JAPAN | PRC | 182,790,358.25 | EUR | 0. | 30/04/15 | 244.88884 | V | 0.00 | 264,842,836.12 | 0.00 | 264,842,836.12 | 21.93 |
| SWAP00115853 Els : LYXOR ETF JAPA | PRC | 839,039,384.4 | EUR | 0. | 30/04/15 | 46.72245 | V | 0.00 | -1,231,059,148.69 | 0.00 | -1,231,059,148.69 | -101.93 |
| SWAP00115964 ELS-LYXOR ETF JAPAN | PRC | 558,608,742.66 | EUR | 0. | 30/04/15 | 244.88758 | V | 0.00 | 809,354,693.39 | 0.00 | 809,354,693.39 | 67.02 |
| SWAP03184873 LYXOR UCITS ETF JAPA | PRC | 93,512,728.59 | EUR | 0. | 30/04/15 | 236.86633 | V | 0.00 | 127,987,435.35 | 0.00 | 127,987,435.35 | 10.60 |
| SWAP03349692 Lyxor UCITS ETF JAPA | PRC | 1,000,000. | EUR | 0. | 30/04/15 | 241.57685 | V | 0.00 | 1,415,768.51 | 0.00 | 1,415,768.51 | 0.12 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- Fund currency BOOK COST | NET P&L | ACCRUED INTEREST | EVALUATION ----------> | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ***Swaps*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 0.00 | -22,896,568.14 | 0.00 | -22,896,568.14 | -1.90 |
| **Interest Rate Swaps** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 0.00 | -22,896,568.14 | 0.00 | -22,896,568.14 | -1.90 |
| ***Forward Instruments*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 0.00 | -22,896,568.14 | 0.00 | -22,896,568.14 | -1.90 |
| ***Cash*** | | | | | | | | | | | | |
| **Cash at Banks** | | | | | | | | | | | | |
| ***A/P + associated accounts*** | | | | | | | | | | | | |
| *Deferred settlement Purchases* | | | | | | | | | | | | |
| BDS065EUR DsPur-Sec | | -28,190,991.82 | EUR | 1. | | 1. | | -28,190,991.82 | 0.00 | 0.00 | -28,190,991.82 | -2.33 |
| ***A/P + associated accounts*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -28,190,991.82 | 0.00 | 0.00 | -28,190,991.82 | -2.33 |
| ***A/R + associated accounts*** | | | | | | | | | | | | |
| *Coupons receivable* | | | | | | | | | | | | |
| FR0010208488 GDF SUEZ | ACHLIG | 22,355. | P EUR | 0.5 | 30/04/15 | | | 11,177.50 | 0.00 | 0.00 | 11,177.50 | 0.00 |
| *Deferred settlement Sales* | | | | | | | | | | | | |
| SDS065EUR DsSal-Sec | | 32,515,743.12 | EUR | 1. | | 1. | | 32,515,743.12 | 0.00 | 0.00 | 32,515,743.12 | 2.69 |
| ***A/R + associated accounts*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 32,526,920.62 | 0.00 | 0.00 | 32,526,920.62 | 2.69 |
| ***Adjustment accounts*** | | | | | | | | | | | | |
| *Accrued charges* | | | | | | | | | | | | |
| F120EUR PnAdmFee | | -451,647.43 | EUR | 1. | | 1. | | -451,647.43 | 0.00 | 0.00 | -451,647.43 | -0.04 |
| *Amount payable* | | | | | | | | | | | | |
| DVS065EUR SwapsSettltToPay | | -30,936,919.74 | EUR | 1. | | 1. | | -30,936,919.74 | 0.00 | 0.00 | -30,936,919.74 | -2.56 |
| *Amount receivable* | | | | | | | | | | | | |
| DRS065EUR SwapsSettlToReceive | | 26,600,990.94 | EUR | 1. | | 1. | | 26,600,990.94 | 0.00 | 0.00 | 26,600,990.94 | 2.20 |
| ***Adjustment accounts*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -4,787,576.23 | 0.00 | 0.00 | -4,787,576.23 | -0.40 |
| **Cash at Banks** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -451,647.43 | 0.00 | 0.00 | -451,647.43 | -0.04 |
| **Other availabilities** | | | | | | | | | | | | |
| ***Financial accounts*** | | | | | | | | | | | | |
| *Spot transactions* | | | | | | | | | | | | |
| BK065EUR BkDep EUR SGP | | 0.02 | EUR | 1. | | 1. | | 0.02 | 0.00 | 0.00 | 0.02 | 0.00 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ***Financial accounts*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 0.02 | 0.00 | 0.00 | 0.02 | |
| **Other availabilities** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 0.02 | 0.00 | 0.00 | 0.02 | |
| ***Cash*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -451,647.41 | 0.00 | 0.00 | -451,647.41 | -0.04 |
| ***EURO*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 785,341,848.28 | -8,564,318.00 | 0.00 | 776,777,530.28 | 64.32 |
| **JAPAN YEN** | | | | | | | | | | | | |
| ***Equities*** | | | | | | | | | | | | |
| **Equities DRM** | | | | | | | | | | | | |
| ***Equities DRM*** | | | | | | | | | | | | |
| JP3105220002 SEVEN BANK LTD | | 1,422,876. | P JPY | 601.4315 | M 30/04/15 | 647. | | 6,699,469.66 | 165,754.18 | 0.00 | 6,865,223.84 | 0.57 |
| JP3111200006 ASAHI KASEI | | 113,000. | P JPY | 1123.1237 | M 30/04/15 | 1132. | | 987,399.92 | -33,488.08 | 0.00 | 953,911.84 | 0.08 |
| JP3112000009 ASAHI GLASS CO LTD | | 383,868. | P JPY | 589.475 | M 30/04/15 | 806. | | 1,620,727.75 | 686,552.34 | 0.00 | 2,307,280.09 | 0.19 |
| JP3116000005 ASAHI GROUP HOLDING | | 179,930. | P JPY | 3649.7507 | M 30/04/15 | 3855.5 | | 4,746,357.01 | 426,942.88 | 0.00 | 5,173,299.89 | 0.43 |
| JP3119600009 AJINOMOTO CO INC | | 113,000. | P JPY | 2721.7232 | M 30/04/15 | 2661. | | 2,392,816.73 | -150,449.77 | 0.00 | 2,242,366.96 | 0.19 |
| JP3122400009 ADVANTEST | | 226,500. | P JPY | 1484.4853 | M 30/04/15 | 1417. | | 2,615,960.26 | -222,526.44 | 0.00 | 2,393,433.82 | 0.20 |
| JP3122800000 AMADA HLDG | | 249,800. | P JPY | 1189.1898 | M 30/04/15 | 1214. | | 2,311,163.45 | -49,674.41 | 0.00 | 2,261,489.04 | 0.19 |
| JP3126400005 ALPS ELECTRIC CO | | 113,200. | P JPY | 2985.9876 | M 30/04/15 | 2987. | | 2,629,792.40 | -108,257.31 | 0.00 | 2,521,535.09 | 0.21 |
| JP3126800006 AIWA BANK | | 49,000. | P JPY | 751.2057 | M 30/04/15 | 713. | | 284,776.22 | -24,239.48 | 0.00 | 260,536.74 | 0.02 |
| JP3131430005 AEON MALL | | 9,300. | P JPY | 2316.9718 | M 30/04/15 | 2240. | | 166,706.48 | -11,355.38 | 0.00 | 155,351.10 | 0.01 |
| JP3137200006 ISUZU MOTORS LTD | | 92,800. | P JPY | 1596.5974 | M 30/04/15 | 1593.5 | | 1,152,737.57 | -49,971.46 | 0.00 | 1,102,766.11 | 0.09 |
| JP3143600009 ITOCHU CORP | | 257,800. | P JPY | 1421.4222 | M 30/04/15 | 1480. | | 2,850,972.59 | -5,673.04 | 0.00 | 2,845,299.55 | 0.24 |
| JP3149600003 IYO BANK | | 6,000. | P JPY | 1566.7717 | M 30/04/15 | 1496. | | 72,728.69 | -5,791.70 | 0.00 | 66,936.99 | 0.01 |
| JP3158800007 UBE INDUSTRIES LTD | | 57,100. | P JPY | 200.1204 | M 30/04/15 | 199. | | 88,404.88 | -3,667.98 | 0.00 | 84,736.90 | 0.01 |
| JP3160670000 AIR WATER | | 15,000. | P JPY | 2157.0765 | M 30/04/15 | 2129. | | 250,325.79 | -12,175.95 | 0.00 | 238,149.84 | 0.02 |
| JP3165600002 NTN CORP | | 185,000. | P JPY | 650.651 | M 30/04/15 | 656. | | 936,498.03 | -31,476.45 | 0.00 | 905,021.58 | 0.07 |
| JP3165700000 NTT DATA | | 74,600. | P JPY | 5433.5554 | M 30/04/15 | 5380. | | 3,202,505.74 | -209,521.22 | 0.00 | 2,992,984.52 | 0.25 |
| JP3172100004 OKUMA CORP. | | 113,000. | P JPY | 1252.2529 | M 30/04/15 | 1306. | | 1,100,924.50 | -386.64 | 0.00 | 1,100,537.86 | 0.09 |
| JP3173400007 OBIC | | 15,894. | P JPY | 4827.0245 | M 30/04/15 | 5020. | | 593,555.72 | 1,448.84 | 0.00 | 595,004.56 | 0.05 |
| JP3180400008 OSAKA GAS CO LTD | | 817,000. | P JPY | 498.854 | M 30/04/15 | 509.2 | | 3,220,049.35 | -117,677.73 | 0.00 | 3,102,371.62 | 0.26 |
| JP3188220002 OTSUKA HOLDINGS CO | | 71,008. | P JPY | 3687.2058 | M 30/04/15 | 3793.5 | | 1,875,285.71 | 133,486.71 | 0.00 | 2,008,772.42 | 0.17 |
| JP3190000004 OBAYASHI | | 185,000. | P JPY | 801.8022 | M 30/04/15 | 803. | | 1,154,053.73 | -46,230.06 | 0.00 | 1,107,823.67 | 0.09 |
| JP3194800003 OKUMURA CORP | | 26,000. | P JPY | 587.288 | M 30/04/15 | 576. | | 118,133.55 | -6,452.57 | 0.00 | 111,680.98 | 0.01 |
| JP3196000008 ODAKYU ELECTRIC | | 113,000. | P JPY | 1250.2509 | M 30/04/15 | 1207. | | 1,099,164.43 | -82,051.72 | 0.00 | 1,017,112.71 | 0.08 |
| JP3197600004 ONO PHARMACEUTICAL | | 27,000. | P JPY | 12734.585 | M 30/04/15 | 12970. | | 2,716,536.55 | -105,054.13 | 0.00 | 2,611,482.42 | 0.22 |
| JP3200450009 ORIX CORP | | 13,906. | P JPY | 1988.1307 | M 30/04/15 | 1854.5 | | 213,892.69 | -21,578.01 | 0.00 | 192,314.68 | 0.02 |
| JP3201200007 OLYMPUS CORP | | 28,337. | P JPY | 4449.4518 | M 30/04/15 | 4340. | | 980,951.24 | -63,829.55 | 0.00 | 917,121.69 | 0.08 |
| JP3205800000 KAO CORP | | 28,805. | P JPY | 4688.915 | M 30/04/15 | 5749. | | 967,393.18 | 267,540.27 | 0.00 | 1,234,933.45 | 0.10 |
| JP3206000006 KAKAKU.COM | | 21,800. | P JPY | 1955.9506 | M 30/04/15 | 1859. | | 329,885.44 | -27,668.19 | 0.00 | 302,217.25 | 0.03 |
| JP3219000001 KAMIGUMI CO LTD | | 38,000. | P JPY | 1190.666 | M 30/04/15 | 1199. | | 350,043.76 | -10,272.89 | 0.00 | 339,770.87 | 0.03 |
| JP3236200006 KEYENCE CORP | | 6,700. | P JPY | 66156.0567 | M 30/04/15 | 64280. | | 3,471,468.31 | -259,775.22 | 0.00 | 3,211,693.09 | 0.27 |
| JP3240400006 KIKKOMAN CORP | | 113,000. | P JPY | 3763.7658 | M 30/04/15 | 3435. | | 3,308,933.76 | -414,333.80 | 0.00 | 2,894,599.96 | 0.24 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- Fund currency BOOK COST | NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JP3246400000 KYUSHU ELECT.POWER | | 48,400. | P JPY | 1279.1615 | M 30/04/15 | 1277. | | 478,982.36 | -18,068.65 | 0.00 | 460,913.71 | 0.04 |
| JP3266400005 KUBOTA CORPORATION | | 113,000. | P JPY | 1953.955 | M 30/04/15 | 1876.5 | | 1,717,829.44 | -136,543.61 | 0.00 | 1,581,285.83 | 0.13 |
| JP3269600007 KURARAY | | 297,647. | P JPY | 1665.8268 | M 30/04/15 | 1626. | | 3,917,403.76 | -308,249.72 | 0.00 | 3,609,154.04 | 0.30 |
| JP3271400008 CREDIT SAISON CO LTD | | 113,200. | P JPY | 2297.2985 | M 30/04/15 | 2275. | | 2,023,256.30 | -102,770.08 | 0.00 | 1,920,486.22 | 0.16 |
| JP3278600006 KEISEI EL RAILWAY | | 113,000. | P JPY | 1518.5193 | M 30/04/15 | 1421. | | 1,335,013.97 | -137,568.11 | 0.00 | 1,197,445.86 | 0.10 |
| JP3281630008 KENNEDIX | | 28,300. | P JPY | 510.8601 | M 30/04/15 | 479. | | 111,850.31 | -10,760.98 | 0.00 | 101,089.33 | 0.01 |
| JP3292200007 JTEKT CORP | | 113,200. | P JPY | 1856.8578 | M 30/04/15 | 2050. | | 1,635,355.31 | 95,192.71 | 0.00 | 1,730,548.02 | 0.14 |
| JP3300200007 KONAMI CORP | | 113,200. | P JPY | 2251.2525 | M 30/04/15 | 2209. | | 1,982,703.02 | -117,932.01 | 0.00 | 1,864,771.01 | 0.15 |
| JP3300600008 KONICA MINOLTA HLD | | 113,200. | P JPY | 1332.333 | M 30/04/15 | 1329. | | 1,173,400.50 | -51,498.88 | 0.00 | 1,121,901.62 | 0.09 |
| JP3305530002 COMSYS HOLDINGS | | 257,800. | P JPY | 1637.6385 | M 30/04/15 | 1677. | | 3,284,641.67 | -60,609.68 | 0.00 | 3,224,031.99 | 0.27 |
| JP3310500008 SAIZERIYA | | 12,322. | P JPY | 1604.1287 | M 30/04/15 | 2442. | | 141,573.90 | 82,819.58 | 0.00 | 224,393.48 | 0.02 |
| JP3347200002 SHIONOGI & CO LTD | | 11,946. | P JPY | 4169.1714 | M 30/04/15 | 3945. | | 387,488.93 | -36,047.56 | 0.00 | 351,441.37 | 0.03 |
| JP3351200005 SHIZUOKA BANK | | 113,000. | P JPY | 1318.319 | M 30/04/15 | 1324. | | 1,159,006.85 | -43,300.78 | 0.00 | 1,115,706.07 | 0.09 |
| JP3351600006 SHISEIDO CO LTD | | 113,200. | P JPY | 2307.809 | M 30/04/15 | 2162.5 | | 2,032,513.03 | -206,995.91 | 0.00 | 1,825,517.12 | 0.15 |
| JP3357200009 SHIMADZU CORP | | 296,436. | P JPY | 1443.822 | M 30/04/15 | 1408. | | 3,377,373.78 | -264,819.27 | 0.00 | 3,112,554.51 | 0.26 |
| JP3358800005 SHIMIZU CORP | | 79,000. | P JPY | 872.8733 | M 30/04/15 | 865. | | 536,494.61 | -26,897.96 | 0.00 | 509,596.65 | 0.04 |
| JP3360250009 SHO-BOND HOLDINGS | | 6,500. | P JPY | 5410.29 | M 30/04/15 | 5280. | | 272,071.27 | -16,135.70 | 0.00 | 255,935.57 | 0.02 |
| JP3362700001 MITSUI O.S.K.LINES | | 330,000. | P JPY | 416.4166 | M 30/04/15 | 423. | | 1,069,126.40 | -28,157.69 | 0.00 | 1,040,968.71 | 0.09 |
| JP3386380004 J FRONT RETAILING | | 60,600. | P JPY | 1928.9299 | M 30/04/15 | 1994. | | 909,444.34 | -8,327.42 | 0.00 | 901,116.92 | 0.07 |
| JP3386390003 GCA SAVVIAN GP | | 13,563. | P JPY | 1385.3861 | M 30/04/15 | 1289. | | 146,188.64 | -15,814.32 | 0.00 | 130,374.32 | 0.01 |
| JP3386450005 JX HOLDINGS | | 1,582,980. | P JPY | 490.5148 | M 30/04/15 | 522.7 | | 6,110,147.58 | 60,223.67 | 0.00 | 6,170,371.25 | 0.51 |
| JP3388200002 AEON CO LTD | | 89,100. | P JPY | 1553.5544 | M 30/04/15 | 1491. | | 1,076,939.25 | -86,247.12 | 0.00 | 990,692.13 | 0.08 |
| JP3396210001 SKYLARK | | 48,365. | P JPY | 1593.9237 | M 30/04/15 | 1735. | | 596,413.55 | 29,355.44 | 0.00 | 625,768.99 | 0.05 |
| JP3397060009 SUGI HOLDINGS | | 10,800. | P JPY | 5983.499 | M 30/04/15 | 5840. | | 499,951.37 | -29,602.65 | 0.00 | 470,348.72 | 0.04 |
| JP3397200001 SUZUKI MOTOR CORP | | 113,200. | P JPY | 3827.8299 | M 30/04/15 | 3882.5 | | 3,371,212.25 | -93,723.13 | 0.00 | 3,277,489.12 | 0.27 |
| JP3398000004 SUZUKEN CO LTD | | 7,700. | P JPY | 3866.6477 | M 30/04/15 | 3755. | | 230,342.52 | -14,725.01 | 0.00 | 215,617.51 | 0.02 |
| JP3400900001 SUMITOMO OSAKA CEM | | 330,000. | P JPY | 402.289 | M 30/04/15 | 391. | | 1,030,946.23 | -68,726.93 | 0.00 | 962,219.30 | 0.08 |
| JP3401400001 SUMITOMO CHEMICAL | | 185,000. | P JPY | 658.659 | M 30/04/15 | 675. | | 948,024.16 | -16,790.07 | 0.00 | 931,234.09 | 0.08 |
| JP3404600003 SUMITOMO CORP | | 304,400. | P JPY | 1359.9364 | M 30/04/15 | 1418.5 | | 3,217,922.07 | 2,088.93 | 0.00 | 3,220,011.00 | 0.27 |
| JP3405400007 SUMITOMO HEAVY IND | | 197,678. | P JPY | 807.8082 | M 30/04/15 | 750. | | 1,242,377.73 | -136,765.16 | 0.00 | 1,105,612.57 | 0.09 |
| JP3407400005 SUMITOMO EL IND | | 342,700. | P JPY | 1632.1606 | M 30/04/15 | 1698. | | 4,396,328.61 | -56,873.93 | 0.00 | 4,339,454.68 | 0.36 |
| JP3417200007 SEIBU HOLDINGS INC | | 7,909. | P JPY | 3559.9306 | M 30/04/15 | 3475. | | 217,827.09 | -12,871.51 | 0.00 | 204,955.58 | 0.02 |
| JP3419050004 SEGA SAMMY HOLDING | | 16,453. | P JPY | 1717.6162 | M 30/04/15 | 1677. | | 218,635.16 | -12,874.89 | 0.00 | 205,760.27 | 0.02 |
| JP3421800008 SECOM CO LTD | | 59,900. | P JPY | 8613.2283 | M 30/04/15 | 8492. | | 4,076,240.23 | -282,914.17 | 0.00 | 3,793,326.06 | 0.31 |
| JP3422950000 SEVEN & I HOLDINGS | | 245,261. | P JPY | 4862.0112 | M 30/04/15 | 5175. | | 9,266,635.55 | 198,399.27 | 0.00 | 9,465,034.82 | 0.78 |
| JP3428600005 TONENGENERAL | | 38,000. | P JPY | 1135.3564 | M 30/04/15 | 1149. | | 333,783.28 | -8,181.33 | 0.00 | 325,601.95 | 0.03 |
| JP3435000009 SONY CORP | | 127,000. | P JPY | 3685.4909 | M 30/04/15 | 3644.5 | | 3,639,326.78 | -187,690.36 | 0.00 | 3,451,636.42 | 0.29 |
| JP3443600006 TAISEI CORP | | 185,000. | P JPY | 681.682 | M 30/04/15 | 695. | | 981,161.79 | -22,335.57 | 0.00 | 958,826.22 | 0.08 |
| JP3449020001 TAIHEIYO CEMENT | | 330,000. | P JPY | 376.3766 | M 30/04/15 | 378. | | 966,325.79 | -36,098.43 | 0.00 | 930,227.36 | 0.08 |
| JP3452000007 TAIYO YUDEN CO LTD | | 113,200. | P JPY | 1817.8188 | M 30/04/15 | 1774. | | 1,600,973.18 | -103,416.01 | 0.00 | 1,497,557.17 | 0.12 |
| JP3456000003 TAKASHIMAYA CO LTD | | 137,000. | P JPY | 1156.1568 | M 30/04/15 | 1120. | | 1,232,322.38 | -88,069.65 | 0.00 | 1,144,252.73 | 0.09 |
| JP3459600007 TAKARA HOLDINGS | | 26,300. | P JPY | 948.3092 | M 30/04/15 | 895. | | 192,954.31 | -17,419.95 | 0.00 | 175,534.36 | 0.01 |
| JP3469000008 MITSUBISHI TANABE | | 26,700. | P JPY | 2129.9245 | M 30/04/15 | 2035. | | 439,971.21 | -34,780.91 | 0.00 | 405,190.30 | 0.03 |
| JP3475350009 DAIICHI SANKYO CO | | 28,200. | P JPY | 2077.6318 | M 30/04/15 | 2085.5 | | 453,279.91 | -14,706.12 | 0.00 | 438,573.79 | 0.04 |
| JP3476480003 DAI-ICHI MUTUAL LIFE | | 256,006. | P JPY | 1825.7541 | M 30/04/15 | 1974. | | 3,692,830.84 | 75,774.50 | 0.00 | 3,768,605.34 | 0.31 |
| JP3483800003 DAISHI BANK LTD | | 35,000. | P JPY | 471.6405 | M 30/04/15 | 453. | | 127,710.89 | -9,474.92 | 0.00 | 118,235.97 | 0.01 |
| JP3493800001 DAI NIPPON PRINTING | | 598,096. | P JPY | 1248.8143 | M 30/04/15 | 1242.5 | | 5,833,119.11 | -291,321.48 | 0.00 | 5,541,797.63 | 0.46 |
| JP3494600004 SCREEN HOLDINGS | | 61,000. | P JPY | 831.6561 | M 30/04/15 | 816. | | 392,484.39 | -21,288.33 | 0.00 | 371,196.06 | 0.03 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- Fund currency BOOK COST | NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JP3495000006 SUMI DAI PHARMA | | 113,200. | P JPY | 1370.3711 | M 30/04/15 | 1349. | | 1,206,901.04 | -68,116.03 | 0.00 | 1,138,785.01 | 0.09 |
| JP3496400007 KDDI CORP | | 201,560. | P JPY | 2838.6414 | M 30/04/15 | 2840. | | 4,509,346.60 | -240,544.15 | 0.00 | 4,268,802.45 | 0.35 |
| JP3496600002 DAIHATSU MOTOR CO | | 312,302. | P JPY | 1738.3404 | M 30/04/15 | 1736. | | 4,289,202.76 | -246,164.48 | 0.00 | 4,043,038.28 | 0.33 |
| JP3502200003 DAIWA SECURITIES GRP | | 332,000. | P JPY | 983.4826 | M 30/04/15 | 1000. | | 2,537,085.44 | -61,251.85 | 0.00 | 2,475,833.59 | 0.21 |
| JP3505000004 DAIWA HOUSE INDUSTRY | | 26,400. | P JPY | 2794.1432 | M 30/04/15 | 2678. | | 570,691.46 | -43,464.19 | 0.00 | 527,227.27 | 0.04 |
| JP3505900005 DUSKIN CO LTD | | 5,249. | P JPY | 2064.0652 | M 30/04/15 | 2054. | | 84,292.13 | -3,891.33 | 0.00 | 80,400.80 | 0.01 |
| JP3519400000 CHUGAI PHARM | | 71,147. | P JPY | 3297.7441 | M 30/04/15 | 3655. | | 1,719,344.08 | 219,877.08 | 0.00 | 1,939,221.16 | 0.16 |
| JP3522200009 CHUGOKU EL POWER | | 30,300. | P JPY | 1706.5543 | M 30/04/15 | 1752. | | 400,047.46 | -4,170.62 | 0.00 | 395,876.84 | 0.03 |
| JP3524000001 CHUDENKO CORP | | 7,300. | P JPY | 2329.0393 | M 30/04/15 | 2288. | | 131,537.16 | -6,981.85 | 0.00 | 124,555.31 | 0.01 |
| JP3539220008 T&D HOLDINGS INC | | 28,900. | P JPY | 1792.0328 | M 30/04/15 | 1734.5 | | 400,675.32 | -26,861.36 | 0.00 | 373,813.96 | 0.03 |
| JP3539250005 THK CO LTD | | 292,236. | P JPY | 3131.4202 | M 30/04/15 | 3040. | | 7,164,110.32 | -539,037.36 | 0.00 | 6,625,072.96 | 0.55 |
| JP3546800008 TERUMO CORP | | 24,050. | P JPY | 3198.1999 | M 30/04/15 | 3090. | | 598,422.24 | -44,234.48 | 0.00 | 554,187.76 | 0.05 |
| JP3551520004 DENTSU INC | | 114,421. | P JPY | 5684.045 | M 30/04/15 | 5580. | | 5,103,610.91 | -342,335.48 | 0.00 | 4,761,275.43 | 0.39 |
| JP3566800003 CENTRAL JPN RAILWA | | 50,062. | P JPY | 22033.7774 | M 30/04/15 | 21455. | | 8,639,726.01 | -629,955.34 | 0.00 | 8,009,770.67 | 0.66 |
| JP3573000001 TOKYO GAS CO LTD | | 136,287. | P JPY | 747.648 | M 30/04/15 | 692.5 | | 792,754.43 | -88,940.95 | 0.00 | 703,813.48 | 0.06 |
| JP3574200006 TOKYU CORP | | 185,000. | P JPY | 819.8203 | M 30/04/15 | 799. | | 1,179,987.52 | -77,682.27 | 0.00 | 1,102,305.25 | 0.09 |
| JP3585800000 TOKYO ELEC. POWER | | 970,482. | P JPY | 486.9143 | M 30/04/15 | 490. | | 3,384,564.51 | 161,665.75 | 0.00 | 3,546,230.26 | 0.29 |
| JP3595200001 TOSOH CORP | | 185,000. | P JPY | 653.654 | M 30/04/15 | 644. | | 940,820.33 | -52,354.02 | 0.00 | 888,466.31 | 0.07 |
| JP3596200000 TOTO LTD | | 113,000. | P JPY | 1748.7497 | M 30/04/15 | 1700. | | 1,537,422.15 | -104,869.04 | 0.00 | 1,432,553.11 | 0.12 |
| JP3599000001 TOHO ZINC CO | | 144,001. | P JPY | 446.4467 | M 30/04/15 | 463. | | 500,175.19 | -2,976.63 | 0.00 | 497,198.56 | 0.04 |
| JP3613400005 TOYO SEIKAN KAISHA | | 113,200. | P JPY | 1809.8108 | M 30/04/15 | 1902. | | 1,593,920.43 | 11,690.47 | 0.00 | 1,605,610.90 | 0.13 |
| JP3621000003 TORAY INDUSTRIES I | | 331,400. | P JPY | 1000.7874 | M 30/04/15 | 1041.5 | | 2,620,362.17 | -46,441.57 | 0.00 | 2,573,920.60 | 0.21 |
| JP3626800001 LIXIL GROUP CORPORAT | | 142,391. | P JPY | 2731.7872 | M 30/04/15 | 2503. | | 3,046,479.01 | -388,651.72 | 0.00 | 2,657,827.29 | 0.22 |
| JP3633400001 TOYOTA MOTOR CORP | | 59,683. | P JPY | 8229.8001 | M 30/04/15 | 8358. | | 3,880,671.85 | -160,728.05 | 0.00 | 3,719,943.80 | 0.31 |
| JP3634600005 TOYOTA INDUSTRIES | | 59,100. | P JPY | 7092.4288 | M 30/04/15 | 6820. | | 3,311,688.31 | -305,921.93 | 0.00 | 3,005,766.38 | 0.25 |
| JP3637300009 TREND MICRO INC | | 51,000. | P JPY | 4184.1864 | M 30/04/15 | 4065. | | 1,660,229.95 | -114,213.56 | 0.00 | 1,546,016.39 | 0.13 |
| JP3638600001 DOWA HOLDINGS | | 31,000. | P JPY | 1078.0355 | M 30/04/15 | 1081. | | 258,549.39 | -8,646.80 | 0.00 | 249,902.59 | 0.02 |
| JP3638700009 DR CI LABO | | 1,427. | P JPY | 4434.4373 | M 30/04/15 | 4500. | | 49,232.23 | -1,344.98 | 0.00 | 47,887.25 | 0.00 |
| JP3649800004 NAGOYA RAILROAD | | 1,845,000. | P JPY | 484.1158 | M 30/04/15 | 474. | | 6,990,210.87 | -468,551.99 | 0.00 | 6,521,658.88 | 0.54 |
| JP3659000008 WEST JAPAN RAILWAY | | 88,700. | P JPY | 6542.5592 | M 30/04/15 | 6641. | | 4,561,660.20 | -168,869.95 | 0.00 | 4,392,790.25 | 0.36 |
| JP3665200006 NICHIREI CORP | | 185,000. | P JPY | 658.659 | M 30/04/15 | 637. | | 948,024.16 | -69,215.10 | 0.00 | 878,809.06 | 0.07 |
| JP3670800006 NISSAN CHEM IND | | 113,200. | P JPY | 2386.3876 | M 30/04/15 | 2379. | | 2,101,718.09 | -93,438.22 | 0.00 | 2,008,279.87 | 0.17 |
| JP3672400003 NISSAN MOTOR CO LTD | | 257,800. | P JPY | 1297.298 | M 30/04/15 | 1251. | | 2,602,014.43 | -196,967.31 | 0.00 | 2,405,047.12 | 0.20 |
| JP3676800000 NISSHIN SEIFUN | | 113,210. | P JPY | 1467.4682 | M 30/04/15 | 1404. | | 1,292,529.74 | -107,210.69 | 0.00 | 1,185,319.05 | 0.10 |
| JP3678000005 NISSHINBO HLDGS | | 113,000. | P JPY | 1229.2299 | M 30/04/15 | 1247. | | 1,080,683.69 | -29,863.85 | 0.00 | 1,050,819.84 | 0.09 |
| JP3689500001 ORACLE JAPAN | | 6,800. | P JPY | 5490.7403 | M 30/04/15 | 5470. | | 288,860.79 | -11,477.94 | 0.00 | 277,382.85 | 0.02 |
| JP3694400007 NIPPON KAYAKU | | 122,000. | P JPY | 1507.615 | M 30/04/15 | 1452. | | 1,430,386.08 | -109,364.80 | 0.00 | 1,321,021.28 | 0.11 |
| JP3695200000 NGK INSULATORS LTD | | 113,000. | P JPY | 2598.6 | M 30/04/15 | 2704. | | 2,284,572.35 | -5,970.23 | 0.00 | 2,278,602.12 | 0.19 |
| JP3699400002 JAPAN AIRPORT TERM | | 7,500. | P JPY | 7572.3947 | M 30/04/15 | 6790. | | 439,383.04 | -59,618.51 | 0.00 | 379,764.53 | 0.03 |
| JP3706800004 NIHON KOHDEN | | 13,600. | P JPY | 3308.523 | M 30/04/15 | 3145. | | 348,114.29 | -29,149.37 | 0.00 | 318,964.92 | 0.03 |
| JP3715200006 NIPPON SHOKUBAI CO | | 26,000. | P JPY | 1768.9033 | M 30/04/15 | 1660. | | 355,816.62 | -33,958.25 | 0.00 | 321,858.37 | 0.03 |
| JP3718800000 NIPPON SUISAN KAIS | | 330,100. | P JPY | 366.3666 | M 30/04/15 | 364. | | 940,910.67 | -44,864.73 | 0.00 | 896,045.94 | 0.07 |
| JP3720800006 NSK LTD | | 113,200. | P JPY | 1844.8458 | M 30/04/15 | 1886. | | 1,624,776.19 | -32,672.01 | 0.00 | 1,592,104.18 | 0.13 |
| JP3726200003 NIPPON SODA | | 150,392. | P JPY | 753.7542 | M 30/04/15 | 748. | | 881,944.99 | -43,045.95 | 0.00 | 838,899.04 | 0.07 |
| JP3726800000 JAPAN TOBACCO | | 33,200. | P JPY | 3664.3958 | M 30/04/15 | 4211. | | 906,824.96 | 135,748.56 | 0.00 | 1,042,573.52 | 0.09 |
| JP3729400006 NIPPON EXPRESS | | 185,000. | P JPY | 722.7231 | M 30/04/15 | 690. | | 1,040,233.20 | -88,305.01 | 0.00 | 951,928.19 | 0.08 |
| JP3733000008 NEC CORP | | 330,000. | P JPY | 390.3906 | M 30/04/15 | 402. | | 1,002,306.00 | -13,016.59 | 0.00 | 989,289.41 | 0.08 |
| JP3734800000 NIDEC CORP | | 69,200. | P JPY | 8033.1193 | M 30/04/15 | 8960. | | 4,391,949.12 | 231,834.17 | 0.00 | 4,623,783.29 | 0.38 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- Fund currency BOOK COST | NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JP3735400008 NIPPON TELEGRAPH TEL | | 81,275. | P JPY | 8012.0657 | M 30/04/15 | 8084. | | 5,126,422.72 | -226,754.76 | 0.00 | 4,899,667.96 | 0.41 |
| JP3743000006 NH Foods Shs | | 113,000. | P JPY | 2736.7382 | M 30/04/15 | 2616. | | 2,406,017.26 | -201,570.83 | 0.00 | 2,204,446.43 | 0.18 |
| JP3762600009 NOMURA HLDGS INC | | 185,500. | P JPY | 728.7291 | M 30/04/15 | 773.4 | | 1,051,712.60 | 18,158.48 | 0.00 | 1,069,871.08 | 0.09 |
| JP3762800005 NOMURA RESEARCH | | 12,200. | P JPY | 4580.645 | M 30/04/15 | 4745. | | 432,349.79 | -652.41 | 0.00 | 431,697.38 | 0.04 |
| JP3762900003 NOMURA REAL ESTATE | | 18,800. | P JPY | 2477.8726 | M 30/04/15 | 2442. | | 360,400.68 | -18,037.64 | 0.00 | 342,363.04 | 0.03 |
| JP3766550002 HAKUHODO DY HLDGS | | 654,832. | P JPY | 1379.6151 | M 30/04/15 | 1285. | | 7,069,709.61 | -794,671.20 | 0.00 | 6,275,038.41 | 0.52 |
| JP3768600003 HASEKO CORP | | 35,793. | P JPY | 1236.925 | M 30/04/15 | 1191. | | 342,523.41 | -24,621.43 | 0.00 | 317,901.98 | 0.03 |
| JP3777800008 HANWA CO LTD | | 13,715. | P JPY | 495.4957 | M 30/04/15 | 497. | | 52,871.64 | -2,039.83 | 0.00 | 50,831.81 | 0.00 |
| JP3783600004 EAST JAPAN RAILWAY | | 85,746. | P JPY | 10233.1468 | M 30/04/15 | 10595. | | 6,886,314.27 | -111,487.46 | 0.00 | 6,774,826.81 | 0.56 |
| JP3784600003 HISAMITSU PHARMACE | | 6,000. | P JPY | 5289.6143 | M 30/04/15 | 5170. | | 245,541.01 | -14,214.63 | 0.00 | 231,326.38 | 0.02 |
| JP3786200000 HITACHI METALS LTD | | 513,810. | P JPY | 1797.3358 | M 30/04/15 | 1881. | | 7,229,678.32 | -22,343.22 | 0.00 | 7,207,335.10 | 0.60 |
| JP3788600009 HITACHI LTD | | 610,295. | P JPY | 809.7686 | M 30/04/15 | 819.3 | | 3,904,520.84 | -175,746.22 | 0.00 | 3,728,774.62 | 0.31 |
| JP3792600003 HINO MOTORS LTD | | 257,800. | P JPY | 1630.6315 | M 30/04/15 | 1570. | | 3,270,587.58 | -252,263.06 | 0.00 | 3,018,324.52 | 0.25 |
| JP3802300008 FAST RETAILING | | 462. | P JPY | 49522.2533 | M 30/04/15 | 47295. | | 177,007.29 | -14,062.46 | 0.00 | 162,944.83 | 0.01 |
| JP3813200007 NACHI-FUJIKOSHI | | 19,000. | P JPY | 707.9635 | M 30/04/15 | 704. | | 104,067.06 | -4,317.81 | 0.00 | 99,749.25 | 0.01 |
| JP3814000000 FUJIFILM HOLDINGS | | 31,571. | P JPY | 4694.1967 | M 30/04/15 | 4535. | | 1,153,019.53 | -85,320.13 | 0.00 | 1,067,699.40 | 0.09 |
| JP3814800003 FUJI HEAVY INDUSTRIE | | 15,590. | P JPY | 3933.616 | M 30/04/15 | 4024.5 | | 484,512.59 | -16,625.12 | 0.00 | 467,887.47 | 0.04 |
| JP3830000000 BROTHER INDUS LTD | | 28,300. | P JPY | 1931.8154 | M 30/04/15 | 1919. | | 422,961.51 | -17,971.06 | 0.00 | 404,990.45 | 0.03 |
| JP3830800003 BRIDGESTONE CORP | | 166,224. | P JPY | 4227.3919 | M 30/04/15 | 5021. | | 5,033,024.30 | 1,190,943.22 | 0.00 | 6,223,967.52 | 0.52 |
| JP3834400008 HEIWADO | | 10,100. | P JPY | 2996.7777 | M 30/04/15 | 2878. | | 234,166.46 | -17,398.28 | 0.00 | 216,768.18 | 0.02 |
| JP3842400008 HOKUHOKU FINANCIAL | | 3,034,000. | P JPY | 275.3662 | M 30/04/15 | 287. | | 6,540,536.00 | -47,006.17 | 0.00 | 6,493,529.83 | 0.54 |
| JP3845400005 HOKURIKU ELECTRIC | | 18,500. | P JPY | 1708.5655 | M 30/04/15 | 1774. | | 244,541.26 | 200.86 | 0.00 | 244,742.12 | 0.02 |
| JP3863800003 MATSUI SECURITIES | | 257,800. | P JPY | 1111.1117 | M 30/04/15 | 1121. | | 2,228,577.17 | -73,455.01 | 0.00 | 2,155,122.16 | 0.18 |
| JP3866800000 PANASONIC CORP | | 153,300. | P JPY | 1656.8253 | M 30/04/15 | 1724. | | 1,973,152.13 | -2,260.33 | 0.00 | 1,970,891.80 | 0.16 |
| JP3870400003 MARUI GROUP CO LTD | | 113,200. | P JPY | 1398.3991 | M 30/04/15 | 1302. | | 1,231,585.65 | -132,476.61 | 0.00 | 1,099,109.04 | 0.09 |
| JP3877600001 MARUBENI CORP | | 330,100. | P JPY | 712.613 | M 30/04/15 | 743.8 | | 1,830,148.38 | 837.80 | 0.00 | 1,830,986.18 | 0.15 |
| JP3885780001 MIZUHO FIN GROUP INC | | 1,317,137. | P JPY | 212.4749 | M 30/04/15 | 228.7 | | 2,211,085.30 | 35,280.52 | 0.00 | 2,246,365.82 | 0.19 |
| JP3888300005 MITSUI CHEMICALS | | 304,000. | P JPY | 391.3916 | M 30/04/15 | 397. | | 925,703.97 | -25,693.72 | 0.00 | 900,010.25 | 0.07 |
| JP3892100003 SUMITOMO MITSUI TRUS | | 586,395. | P JPY | 507.4184 | M 30/04/15 | 530.3 | | 2,330,371.89 | -11,401.23 | 0.00 | 2,318,970.66 | 0.19 |
| JP3893200000 MITSUI FUDOSAN | | 263,805. | P JPY | 3588.2618 | M 30/04/15 | 3561.5 | | 7,429,718.39 | -423,247.23 | 0.00 | 7,006,471.16 | 0.58 |
| JP3893600001 MITSUI & CO | | 263,224. | P JPY | 1618.6195 | M 30/04/15 | 1680.5 | | 3,314,799.69 | -16,065.15 | 0.00 | 3,298,734.54 | 0.27 |
| JP3894900004 ISETAN MITSUKHOSHI | | 236,700. | P JPY | 2174.9176 | M 30/04/15 | 1944. | | 4,038,566.67 | -607,115.01 | 0.00 | 3,431,451.66 | 0.28 |
| JP3897700005 MITSUBISHI CHEMICA | | 1,900,462. | P JPY | 733.1546 | M 30/04/15 | 747.3 | | 10,843,581.12 | -252,567.18 | 0.00 | 10,591,013.94 | 0.88 |
| JP3899600005 MITSUBISHI ESTATE | | 113,000. | P JPY | 2807.8093 | M 30/04/15 | 2823. | | 2,468,499.79 | -89,618.95 | 0.00 | 2,378,880.84 | 0.20 |
| JP3900000005 MITSUB. HEAVY IND. | | 185,000. | P JPY | 661.0614 | M 30/04/15 | 667.7 | | 951,482.00 | -30,319.03 | 0.00 | 921,162.97 | 0.08 |
| JP3902000003 MITSUBISHI LOG CO | | 113,000. | P JPY | 1909.9109 | M 30/04/15 | 1855. | | 1,679,107.88 | -115,939.63 | 0.00 | 1,563,168.25 | 0.13 |
| JP3902400005 MITSUBISHI ELECTRIC | | 113,000. | P JPY | 1568.5694 | M 30/04/15 | 1564. | | 1,379,015.75 | -61,066.89 | 0.00 | 1,317,948.86 | 0.11 |
| JP3902900004 MITSUBISHI UFJ FIN | | 185,500. | P JPY | 854.8553 | M 30/04/15 | 855.9 | | 1,233,739.79 | -49,743.59 | 0.00 | 1,183,996.20 | 0.10 |
| JP3903000002 MITSUBISHI MATERIA | | 330,000. | P JPY | 426.4267 | M 30/04/15 | 434. | | 1,094,826.56 | -26,787.74 | 0.00 | 1,068,038.82 | 0.09 |
| JP3906000009 MINEBEA | | 113,000. | P JPY | 1826.8278 | M 30/04/15 | 1849. | | 1,606,064.93 | -47,952.75 | 0.00 | 1,558,112.18 | 0.13 |
| JP3914400001 MURATA MANUFACTURING | | 31,355. | P JPY | 17100.3028 | M 30/04/15 | 16970. | | 4,236,211.11 | -268,207.90 | 0.00 | 3,968,003.21 | 0.33 |
| JP3918000005 MEIJI HOLDINGS | | 11,300. | P JPY | 14454.4621 | M 30/04/15 | 13720. | | 1,270,771.37 | -114,616.74 | 0.00 | 1,156,154.63 | 0.10 |
| JP3919800007 MEIDENSHA | | 330,000. | P JPY | 388.3886 | M 30/04/15 | 398. | | 997,165.97 | -17,720.24 | 0.00 | 979,445.73 | 0.08 |
| JP3932000007 YASKAWA ELECTRIC | | 110,500. | P JPY | 1675.6766 | M 30/04/15 | 1660. | | 1,440,587.08 | -72,689.02 | 0.00 | 1,367,898.06 | 0.11 |
| JP3940000007 YAMATO HOLDINGS | | 113,200. | P JPY | 2780.2818 | M 30/04/15 | 2689. | | 2,448,625.00 | -178,652.50 | 0.00 | 2,269,972.50 | 0.19 |
| JP3940400009 YAMATO KOGYO | | 6,200. | P JPY | 3026.3521 | M 30/04/15 | 2831. | | 146,953.50 | -16,060.95 | 0.00 | 130,892.55 | 0.01 |
| JP3942000005 YAMANASHI CHUO BK | | 32,000. | P JPY | 548.5488 | M 30/04/15 | 559. | | 136,569.06 | -3,172.34 | 0.00 | 133,396.72 | 0.01 |
| JP3942600002 YAMAHA CORP | | 113,200. | P JPY | 2268.2695 | M 30/04/15 | 2179. | | 1,997,690.10 | -158,244.18 | 0.00 | 1,839,445.92 | 0.15 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION
Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR
(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- BOOK COST | Fund currency NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JP3955000009 YOKOGAWA ELECTRIC | | 113,200. | P JPY | 1459.4602 | M 30/04/15 | 1402. | | 1,285,362.83 | -101,836.82 | 0.00 | 1,183,526.01 | 0.10 |
| JP3955400001 BANK OF YOKOHAMA | | 258,712. | P JPY | 752.1494 | M 30/04/15 | 763.6 | | 1,524,015.77 | -50,801.69 | 0.00 | 1,473,214.08 | 0.12 |
| JP3965400009 LION CORP | | 21,000. | P JPY | 765.2845 | M 30/04/15 | 733. | | 124,334.31 | -9,543.63 | 0.00 | 114,790.68 | 0.01 |
| JP3973400009 RICOH COMPANY LTD | | 257,800. | P JPY | 1333.8345 | M 30/04/15 | 1250. | | 2,675,296.47 | -272,171.85 | 0.00 | 2,403,124.62 | 0.20 |
| JP3977400005 RINNAI | | 3,600. | P JPY | 9211.5717 | M 30/04/15 | 9120. | | 256,557.68 | -11,718.62 | 0.00 | 244,839.06 | 0.02 |
| ***Equities DRM*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 356,294,943.61 | -11,582,749.70 | 0.00 | 344,712,193.91 | 28.54 |
| **Equities DRM** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 356,294,943.61 | -11,582,749.70 | 0.00 | 344,712,193.91 | 28.54 |
| **Equities OTC** | | | | | | | | | | | | |
| ***Equities OTC*** | | | | | | | | | | | | |
| JP3934800008 YAMAGATA BANK | | 29,000. | P JPY | 546.5468 | M 30/04/15 | 534. | | 123,314.01 | -7,829.80 | 0.00 | 115,484.21 | 0.01 |
| ***Equities OTC*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 123,314.01 | -7,829.80 | 0.00 | 115,484.21 | 0.01 |
| **Equities OTC** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 123,314.01 | -7,829.80 | 0.00 | 115,484.21 | 0.01 |
| ***Equities*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 356,418,257.62 | -11,590,579.50 | 0.00 | 344,827,678.12 | 28.55 |
| ***JAPAN YEN*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 356,418,257.62 | -11,590,579.50 | 0.00 | 344,827,678.12 | 28.55 |
| **US DOLLAR** | | | | | | | | | | | | |
| ***Equities*** | | | | | | | | | | | | |
| **Equities DRM** | | | | | | | | | | | | |
| ***Equities DRM*** | | | | | | | | | | | | |
| IE00BTN1Y115 MEDTRONIC PLC | | 20,941. | P USD | 77.6941 | M 30/04/15 | 74.45 | | 1,459,186.20 | -67,853.86 | 0.00 | 1,391,332.34 | 0.12 |
| US02005N1000 ALLY FINANCIAL INC | | 11,622. | P USD | 20.5165 | M 30/04/15 | 21.89 | | 222,345.20 | 4,691.15 | 0.00 | 227,036.35 | 0.02 |
| US0258161092 AMERICAN EXPRESS | | 20,966. | P USD | 78.679 | M 30/04/15 | 77.45 | | 1,479,447.56 | -30,322.84 | 0.00 | 1,449,124.72 | 0.12 |
| US0268747849 AMERICAN INTL GRP | | 31,203. | P USD | 57.6715 | M 30/04/15 | 56.29 | | 1,613,923.78 | -46,464.17 | 0.00 | 1,567,459.61 | 0.13 |
| US04010L1035 ARES CAPITAL | | 3,253. | P USD | 17.4436 | M 30/04/15 | 17.02 | | 50,891.54 | -1,481.82 | 0.00 | 49,409.72 | 0.00 |
| US0427351004 ARROW ELECTRONICS | | 5,734. | P USD | 62.3582 | M 30/04/15 | 59.71 | | 333,422.37 | -27,878.54 | 0.00 | 305,543.83 | 0.03 |
| US0538071038 AVNET INC | | 5,173. | P USD | 45.1363 | M 30/04/15 | 42.63 | | 217,726.88 | -20,926.21 | 0.00 | 196,800.67 | 0.02 |
| US0758961009 BED BATH & BEYOND | | 3,323. | P USD | 72.3719 | M 30/04/15 | 70.46 | | 224,255.71 | -15,306.02 | 0.00 | 208,949.69 | 0.02 |
| US0846707026 BERKSHIRE HATAW B | | 804. | P USD | 141.2413 | M 30/04/15 | 141.21 | | 90,930.06 | 10,388.79 | 0.00 | 101,318.85 | 0.01 |
| US0865161014 BEST BUY | | 6,399. | P USD | 36.3906 | M 30/04/15 | 34.65 | | 217,142.44 | -19,270.55 | 0.00 | 197,871.89 | 0.02 |
| US09062X1037 BIOGEN INC | | 1,418. | P USD | 323.4025 | M 30/04/15 | 373.93 | | 354,434.24 | 118,755.48 | 0.00 | 473,189.72 | 0.04 |
| US12673P1057 CA INC | | 7,404. | P USD | 31.5086 | M 30/04/15 | 31.77 | | 217,539.67 | -7,620.36 | 0.00 | 209,919.31 | 0.02 |
| US1296031065 CALGON CARBON | | 12,240. | P USD | 22.4034 | M 30/04/15 | 22.19 | | 255,705.07 | -13,319.10 | 0.00 | 242,385.97 | 0.02 |
| US1567001060 CENTURYTEL | | 12,568. | P USD | 36.2409 | M 30/04/15 | 35.96 | | 424,725.04 | -21,400.53 | 0.00 | 403,324.51 | 0.03 |
| US1844991018 CLEAN ENERGY FUEL | | 6,947. | P USD | 9.588 | M 30/04/15 | 9.87 | | 50,009.46 | 11,180.93 | 0.00 | 61,190.39 | 0.01 |
| US1897541041 COACH INC | | 38,569. | P USD | 40.2584 | M 30/04/15 | 38.21 | | 1,392,579.20 | -77,402.29 | 0.00 | 1,315,176.91 | 0.11 |
| US20825C1045 CONOCOPHILLIPS | | 19,043. | P USD | 61.9739 | M 30/04/15 | 67.92 | | 1,115,630.39 | 38,624.72 | 0.00 | 1,154,255.11 | 0.10 |
| US2193501051 CORNING INC | | 12,960. | P USD | 22.5732 | M 30/04/15 | 20.93 | | 272,797.65 | -30,726.52 | 0.00 | 242,071.13 | 0.02 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- BOOK COST | Fund currency NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| US2441991054 DEERE & CO | | 16,671. | P USD | 90.2539 | M 30/04/15 | 90.52 | | 1,349,437.86 | -2,725.16 | 0.00 | 1,346,712.70 | 0.11 |
| US28176E1082 EDWARDS LIFESCIENC | | 2,527. | P USD | 136.0833 | M 30/04/15 | 126.65 | | 325,076.70 | -39,462.89 | 0.00 | 285,613.81 | 0.02 |
| US29472R1086 EQUITY LIFESTYLE P | | 4,382. | P USD | 53.2331 | M 30/04/15 | 52.82 | | 217,519.19 | -10,962.37 | 0.00 | 206,556.82 | 0.02 |
| US2971781057 ESSEX PROPERTY | | 2,011. | P USD | 224.7832 | M 30/04/15 | 221.95 | | 421,520.88 | -23,197.33 | 0.00 | 398,323.55 | 0.03 |
| US30219G1085 EXPRESS SCRIPTS HLD | | 2,212. | P USD | 76.2772 | M 30/04/15 | 86.4 | | 140,220.34 | 30,335.90 | 0.00 | 170,556.24 | 0.01 |
| US30303M1027 FACEBOOK A | | 391,402. | P USD | 80.758 | M 30/04/15 | 78.77 | | 29,753,686.12 | -2,239,754.98 | 0.00 | 27,513,931.14 | 2.28 |
| US3364331070 FIRST SOLAR INC | | 4,952. | P USD | 63.0072 | M 30/04/15 | 59.67 | | 290,947.00 | -27,249.85 | 0.00 | 263,697.15 | 0.02 |
| US3377381088 FISERV INC | | 492. | P USD | 78.8973 | M 30/04/15 | 77.6 | | 34,144.77 | -72.93 | 0.00 | 34,071.84 | 0.00 |
| US35906A1088 FRONTIER COMMUNICAT | | 237,834. | P USD | 7.1277 | M 30/04/15 | 6.86 | | 1,520,370.33 | -64,352.09 | 0.00 | 1,456,018.24 | 0.12 |
| US3647301015 GANNETT CO INC | | 6,582. | P USD | 35.9414 | M 30/04/15 | 34.32 | | 220,594.89 | -19,002.60 | 0.00 | 201,592.29 | 0.02 |
| US3696041033 GENERAL ELECTRIC CO | | 391,946. | P USD | 25.4267 | M 30/04/15 | 27.08 | | 9,175,434.72 | 296,608.19 | 0.00 | 9,472,042.91 | 0.78 |
| US37045V1008 GENERAL MOTORS | | 36,382. | P USD | 36.2681 | M 30/04/15 | 35.06 | | 1,183,413.05 | -45,085.51 | 0.00 | 1,138,327.54 | 0.09 |
| US40412C1018 HCA HOLDINGS | | 12,379. | P USD | 69.4656 | M 30/04/15 | 74.01 | | 756,400.86 | 61,206.38 | 0.00 | 817,607.24 | 0.07 |
| US4165151048 HARTFORD FINANCIAL | | 6,136. | P USD | 41.3525 | M 30/04/15 | 40.77 | | 236,608.59 | -13,356.87 | 0.00 | 223,251.72 | 0.02 |
| US42235N1081 HEARTLAND PMNT SYS | | 2,724. | P USD | 50.3769 | M 30/04/15 | 50.9 | | 128,362.35 | -4,627.04 | 0.00 | 123,735.31 | 0.01 |
| US4410601003 HOSPIRA | | 1,355. | P USD | 88.0344 | M 30/04/15 | 87.29 | | 112,763.20 | -7,209.72 | 0.00 | 105,553.48 | 0.01 |
| US4523271090 ILLUMINA | | 2,965. | P USD | 189.2296 | M 30/04/15 | 184.25 | | 530,383.17 | -42,853.61 | 0.00 | 487,529.56 | 0.04 |
| US45337C1027 INCYTE | | 6,559. | P USD | 89.7938 | M 30/04/15 | 97.16 | | 556,749.79 | 11,964.18 | 0.00 | 568,713.97 | 0.05 |
| US46120E6023 INTUITIVE SURGICAL | | 713. | P USD | 545.8393 | M 30/04/15 | 495.98 | | 362,908.80 | -47,319.37 | 0.00 | 315,589.43 | 0.03 |
| US4698141078 JACOBS ENGINEERING | | 5,066. | P USD | 47.0432 | M 30/04/15 | 42.86 | | 222,231.46 | -28,461.65 | 0.00 | 193,769.81 | 0.02 |
| US4943681035 KIMBERLY-CLARK CORP | | 12,718. | P USD | 113.6475 | M 30/04/15 | 109.69 | | 1,296,294.44 | -51,336.68 | 0.00 | 1,244,957.76 | 0.10 |
| US5002551043 KOHL S CORP | | 4,995. | P USD | 74.8279 | M 30/04/15 | 71.65 | | 348,531.63 | -29,142.27 | 0.00 | 319,389.36 | 0.03 |
| US50540R4092 LABORATORY CORP | | 1,017. | P USD | 116.9138 | M 30/04/15 | 119.56 | | 104,588.37 | 3,923.09 | 0.00 | 108,511.46 | 0.01 |
| US5341871094 LINCOLN NATIONAL | | 6,267. | P USD | 57.4463 | M 30/04/15 | 56.49 | | 335,710.26 | -19,773.59 | 0.00 | 315,936.67 | 0.03 |
| US5404241086 LOEWS CORP | | 2,966. | P USD | 40.1463 | M 30/04/15 | 41.64 | | 112,562.26 | -2,344.74 | 0.00 | 110,217.52 | 0.01 |
| US5441471019 LORILLARD | | 22,855. | P USD | 68.3543 | M 30/04/15 | 69.86 | | 1,458,270.65 | -33,389.74 | 0.00 | 1,424,880.91 | 0.12 |
| US55616P1049 MACY S STORE | | 5,985. | P USD | 66.9208 | M 30/04/15 | 64.63 | | 373,480.94 | -28,283.89 | 0.00 | 345,197.05 | 0.03 |
| US58933Y1055 MERCK AND CO INC | | 26,334. | P USD | 60.9003 | M 30/04/15 | 59.56 | | 1,438,340.23 | -38,623.09 | 0.00 | 1,399,717.14 | 0.12 |
| US5951121038 MICRON TECHNOLOGY | | 10,170. | P USD | 28.5035 | M 30/04/15 | 28.13 | | 270,310.01 | -15,004.94 | 0.00 | 255,305.07 | 0.02 |
| US61166W1018 MONSANTO | | 10,999. | P USD | 116.7646 | M 30/04/15 | 113.96 | | 1,151,832.63 | -33,233.69 | 0.00 | 1,118,598.94 | 0.09 |
| US65339F1012 NEXTERA ENERGY INC | | 3,727. | P USD | 105.6973 | M 30/04/15 | 100.93 | | 353,303.92 | -17,606.17 | 0.00 | 335,697.75 | 0.03 |
| US6668071029 NORTHROP GRUMMAN | | 10,947. | P USD | 162.9729 | M 30/04/15 | 154.04 | | 1,600,057.34 | -95,192.87 | 0.00 | 1,504,864.47 | 0.12 |
| US6745991058 OCCID. PETROLEUM | | 1,985. | P USD | 80.9229 | M 30/04/15 | 80.1 | | 144,064.56 | -2,171.29 | 0.00 | 141,893.27 | 0.01 |
| US72147K1088 PILGRIMS PRIDE | | 9,615. | P USD | 24.1606 | M 30/04/15 | 24.7 | | 216,620.58 | -4,679.57 | 0.00 | 211,941.01 | 0.02 |
| US7415034039 PRICELINE GROUP | | 694. | P USD | 1164.0422 | M 30/04/15 | 1237.81 | | 763,667.14 | 2,956.52 | 0.00 | 766,623.66 | 0.06 |
| US7475251036 QUALCOMM INC | | 24,414. | P USD | 70.7187 | M 30/04/15 | 68. | | 1,548,454.31 | -66,903.29 | 0.00 | 1,481,551.02 | 0.12 |
| US75886F1075 REGENERON PHARMA | | 1,438. | P USD | 431.7062 | M 30/04/15 | 457.46 | | 586,844.50 | 213.18 | 0.00 | 587,057.68 | 0.05 |
| US7617131062 REYNOLDS AMERICAN | | 17,345. | P USD | 77.4098 | M 30/04/15 | 73.3 | | 1,204,191.41 | -69,580.28 | 0.00 | 1,134,611.13 | 0.09 |
| US8589121081 STERICYCLE | | 931. | P USD | 137.149 | M 30/04/15 | 133.43 | | 120,703.05 | -9,843.80 | 0.00 | 110,859.25 | 0.01 |
| US86732Y1091 SUNEDISON | | 4,265. | P USD | 21.8968 | M 30/04/15 | 25.32 | | 70,117.90 | 26,254.24 | 0.00 | 96,372.14 | 0.01 |
| US8718291078 SYSCO CORP | | 47,805. | P USD | 38.2988 | M 30/04/15 | 37.03 | | 1,642,038.52 | -62,261.49 | 0.00 | 1,579,777.03 | 0.13 |
| US88554D2053 3-D SYSTEMS | | 14,922. | P USD | 31.1092 | M 30/04/15 | 25.09 | | 432,872.06 | -98,756.69 | 0.00 | 334,115.37 | 0.03 |
| US8865471085 TIFFANY & CO | | 13,241. | P USD | 87.746 | M 30/04/15 | 87.48 | | 1,042,013.59 | -8,304.54 | 0.00 | 1,033,709.05 | 0.09 |
| US8936411003 TRANSDIGM | | 5,829. | P USD | 215.9838 | M 30/04/15 | 212.13 | | 1,190,120.97 | -86,639.85 | 0.00 | 1,103,481.12 | 0.09 |
| US9024941034 TYSON FOODS -A- | | 39,600. | P USD | 39.9132 | M 30/04/15 | 39.5 | | 1,417,544.05 | -21,622.40 | 0.00 | 1,395,921.65 | 0.12 |
| US9139031002 UNIV HEALTH SERV B | | 1,610. | P USD | 114.698 | M 30/04/15 | 116.95 | | 174,565.22 | -6,532.11 | 0.00 | 168,033.11 | 0.01 |
| US92220P1057 VARIAN MEDICAL SYS | | 1,272. | P USD | 93.906 | M 30/04/15 | 88.85 | | 112,916.22 | -12,057.53 | 0.00 | 100,858.69 | 0.01 |
| US92342Y1091 VERIFONE HOLDINGS | | 7,852. | P USD | 35.8815 | M 30/04/15 | 35.77 | | 262,720.18 | -12,070.02 | 0.00 | 250,650.16 | 0.02 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION
Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR
(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| A S S E T | STATUS CONTRCT ASSET/LINE | QUANTITY + QUANTITY TYPE | CUR QTD | CURRENCY U.C.P AND PRICE TYPE | DATE Quotati | PRICE ASSET | I F | <---------- Fund currency BOOK COST | NET P&L | ACCRUED INTEREST | ----------> EVALUATION | PRCT PRCT NA |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| US94106L1098 WASTE MANAGEMENT | | 27,806. | P USD | 53.2751 | M 30/04/15 | 49.53 | | 1,328,580.63 | -99,513.49 | 0.00 | 1,229,067.14 | 0.10 |
| US9581021055 WESTERN DIGITAL | | 2,875. | P USD | 99.5176 | M 30/04/15 | 97.74 | | 266,797.00 | -16,025.06 | 0.00 | 250,771.94 | 0.02 |
| US9694571004 WILLIAMS COMPANIES | | 7,231. | P USD | 51.466 | M 30/04/15 | 51.19 | | 347,026.07 | -16,692.85 | 0.00 | 330,333.22 | 0.03 |
| US9841211033 XEROX CORPORATION | | 29,373. | P USD | 12.7692 | M 30/04/15 | 11.5 | | 349,746.93 | -48,297.20 | 0.00 | 301,449.73 | 0.02 |
| US98419M1009 XYLEM | | 9,426. | P USD | 35.3024 | M 30/04/15 | 37.02 | | 310,294.99 | 1,115.05 | 0.00 | 311,410.04 | 0.03 |
| US9843321061 YAHOO INC | | 58,567. | P USD | 43.1075 | M 30/04/15 | 42.565 | | 1,954,966.06 | 269,748.91 | 0.00 | 2,224,714.97 | 0.18 |
| ***Equities DRM*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 81,861,615.15 | -3,113,583.20 | 0.00 | 78,748,031.95 | 6.52 |
| **Equities DRM** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 81,861,615.15 | -3,113,583.20 | 0.00 | 78,748,031.95 | 6.52 |
| ***Equities*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 81,861,615.15 | -3,113,583.20 | 0.00 | 78,748,031.95 | 6.52 |
| ***Cash*** | | | | | | | | | | | | |
| **Other availabilities** | | | | | | | | | | | | |
| ***Financial accounts*** | | | | | | | | | | | | |
| *Spot transactions* | | | | | | | | | | | | |
| BK065USD BkDep USD SGP | | -0.02 | USD | 1. | | 0.8924189 | | -0.02 | 0.00 | 0.00 | -0.02 | 0.00 |
| ***Financial accounts*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -0.02 | 0.00 | 0.00 | -0.02 | |
| **Other availabilities** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -0.02 | 0.00 | 0.00 | -0.02 | |
| ***Cash*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | -0.02 | 0.00 | 0.00 | -0.02 | |
| ***US DOLLAR*** | | | | | | | | | | | | |
| | | | | | SUM | (EUR) | | 81,861,615.13 | -3,113,583.20 | 0.00 | 78,748,031.93 | 6.52 |
| FUND : LYXOR UCITS ETF JAPAN (TOPIX) (935823) | | | | | | | | | | | | |
| | | | | | | (EUR) | | 1,230,681,113.26 | -22,970,180.14 | 0.00 | 1,207,710,933.12 | 100.00 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

Fund portfolio : 1,208,162,580.55 Coupons and dividends due : 11,177.5

Day's management fees

| | | | |
|---|---|---|---|
| PnAdmFee | : | 6,528.14 | EUR |
| PnAdmFee | : | 111.68 | EUR |
| PnAdmFee | : | 34.37 | EUR |
| PnAdmFee | : | 19,950.8 | EUR |
| PnAdmFee | : | 3,154.92 | EUR |

| Share | Currency | Net asset value | Number of shares | NAV per unit | Coefficient | Change | Std subscr. price | Std redemp. price |
|---|---|---|---|---|---|---|---|---|
| BD FR0010377028 PART BD | EUR | 264,745,993.17 | 2,267,723. | 116.7452 | 21.986698896246 | | 119.0801 | 114.4102 |
| CD FR0010477430 Part CD | EUR | 4,529,114.64 | 3,860,229. | 1.1732 | 0.376135172066 | | 1.1966 | 1.1497 |
| CE FR0011871045 PART C-EUR | EUR | 1,393,894.73 | 10,000. | 139.3894 | 0.112545641241 | | 139.3894 | 139.3894 |
| D FR0010245514 PARTS D | EUR | 809,095,632.67 | 6,930,406. | 116.7457 | 67.193999202285 | | 116.7457 | 116.7457 |
| DE FR0011475078 PART DE | EUR | 127,946,297.91 | 969,700. | 131.9442 | 10.330621088161 | | 134.5830 | 129.3053 |

Net Asset Value EUR : 1,207,710,933.12

| | | | | | | |
|---|---|---|---|---|---|---|
| BD | JPY | 35,501,444,886.6226 | 15,655.1064 | 134.09625 | 15,968.2085 | 15,342.0042 |
| CD | USD | 5,075,099.4099 | 1.3147 | 1.12055 | 1.3409 | 1.2884 |

UE Savings tax : weight and status of funds class

Reporting type: TISF Taxable income per share France
Official weight and status in date of 31/10/14:
Weight DD: 0. Status DD: O
Weight DI: 3.93 Status DI: O

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/15
PORTFOLIO: 935823 LYXOR UCITS ETF JAPAN (TOPIX) PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

FOREX RATE USED IN FUND NAV

| | | for VNI calculation | | | | for previous VNI calculation | | | | variation |
|---|---|---|---|---|---|---|---|---|---|---|
| Rate | EUR in AUD : | 1.42065 | quoted | : 30/04/15 | 0. | 1.37205 | quoted | : 28/04/15 | | 3.54214 |
| Rate | EUR in DKK : | 7.46285 | quoted | : 30/04/15 | 0. | 7.4617 | quoted | : 28/04/15 | | 0.01541 |
| Rate | EUR in JPY : | 134.09625 | quoted | : 30/04/15 | 0. | 130.4822 | quoted | : 28/04/15 | | 2.76976 |
| Rate | EUR in USD : | 1.12055 | quoted | : 30/04/15 | 0. | 1.09815 | quoted | : 28/04/15 | | 2.03979 |

FX RATES IN REVERSE NOTATION

| | | by the valuation calculation | | | by the report | by the previous valuation | | | |
|---|---|---|---|---|---|---|---|---|---|
| Rate | AUD in EUR : | 0.7039031429 | quoted | : 30/04/15 | 0. | 0.7288364126 | quoted | : 28/04/15 | |
| Rate | DKK in EUR : | 0.1339970654 | quoted | : 30/04/15 | 0. | 0.1340177171 | quoted | : 28/04/15 | |
| Rate | JPY in EUR : | 0.00745733 | quoted | : 30/04/15 | 0. | 0.0076638805 | quoted | : 28/04/15 | |
| Rate | USD in EUR : | 0.8924189014 | quoted | : 30/04/15 | 0. | 0.9106224104 | quoted | : 28/04/15 | |