

RESOLUTIONS PASSED AT THE 60TH ANNUAL GENERAL MEETING OF HONG LEONG ASIA LTD. HELD ON 28 APRIL 2021

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce that at the Company’s 60th Annual General Meeting held today, 28 April 2021 through electronic means via ‘live’ audio-visual webcast and ‘live’ audio-only stream (“**AGM**”), all resolutions referred to in the Notice of the AGM dated 30 March 2021 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers.

(a) The results of the votes cast on each of the AGM ordinary resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 1 Receipt of the Directors’ Statement and Audited Financial Statements together with the Auditor’s Report thereon	602,120,957	601,784,157	99.94	336,800	0.06
Resolution 2 Declaration of a First and Final Dividend	602,628,077	602,624,477	100.00	3,600	0.00
Resolution 3 Approval of Directors’ Fees and Audit and Risk Committee Fees	602,628,077	602,624,477	100.00	3,600	0.00
Resolution 4(a) Election of Mr Stephen Ho Kiam Kong as Director	602,524,577	602,463,234	99.99	61,343	0.01
Resolution 4(b) Re-election of Mr Tan Chian Khong as Director	602,628,077	601,388,809	99.79	1,239,268	0.21

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
Resolution 5 Re-appointment of Ernst & Young LLP as Auditor	602,628,077	602,624,477	100.00	3,600	0.00
Special Business – Ordinary Resolutions					
Resolution 6 Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing Manual of Singapore Exchange Securities Trading Limited	602,628,077	590,055,982	97.91	12,572,095	2.09
Resolution 7 Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	594,153,877	576,677,221	97.06	17,476,656	2.94
Resolution 8 Renewal of Share Purchase Mandate	602,570,334	602,566,734	100.00	3,600	0.00
Resolution 9 Renewal of IPT Mandate for Interested Person Transactions	31,268,220	31,264,620	99.99	3,600	0.01

(b) Details of parties who are required to abstain from voting on the following resolutions:

Details of Party(ies)	Number of shares held (in own name and/or name of nominee)	Resolution number
Mr Kwek Leng Peck	7,870,700	7 and 9
Mr Stephen Ho Kiam Kong	103,500	4(a), 7 and 9
Mr Ernest Colin Lee	80,000	7 and 9
Director/employee of the Company's subsidiaries (being an eligible participant under the SOS), who provided proxy for the voting of resolutions proposed at the AGM	220,000	7
Associate of a Director who is also director/employee of the Company and its subsidiaries (being an eligible participant under the SOS), who provided proxy for the voting of resolutions proposed at the AGM	200,000	7 and 9
Hong Leong Investment Holdings Pte. Ltd. group of companies	562,865,657 (aggregate number of shares)	9
Associate of a Director who provided proxy for the voting of resolutions proposed at the AGM	240,000	9

Appointment of Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the AGM, and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the AGM.

Re-election of Director to the Audit and Risk Committee ("ARC")

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Tan Chian Khong who was re-elected as a Director of the Company at the AGM, will remain as the Chairman of the ARC. The Board considers Mr Tan to be independent.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

28 April 2021
Singapore