



HOLDINGS (S) LTD

Registration No.: 199304349M

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY COMPANY

The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**”) wishes to announce that the Company has incorporated a wholly owned subsidiary in Hong Kong SAR, Moderna Homes (HK) Limited (“**MHHK**”).

MHHK is incorporated with an issued and paid-up share capital of HK\$100,000 comprising 100,000 shares of HK\$1 each. The principal activity of MHHK is that of Prefabricated Prefinished Volumetric Construction (“**PPVC**”).

The above investment is funded by internal resources and is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2018.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board
BBR HOLDINGS (S) LTD

Andrew Tan
Chief Executive Officer
22 October 2018