QT VASCULAR LTD.

(Company Registration No. 201305911K)

(Incorporated in Singapore)

NOTICE OF INTENTION DATED 16 NOVEMBER 2021
BY CERTAIN SHAREHOLDERS TO CALL FOR AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 177 OF THE COMPANIES ACT (CAP. 50 OF SINGAPORE)

- WITHDRAWAL OF REQUISITION DOCUMENTS DATED 17 NOVEMBER 2021
BY REQUISITIONING SHAREHOLDERS AND REQUEST FOR REPLACEMENT THEREOF

Reference is made to:

(a) the Company's announcement dated 17 November 2021 in relation to the receipt of the notice of intention dated 16 November 2021 by Mission Well Ltd ("Mission Well") and Tansri Saridju Benui ("Requisitioning Shareholders") to call for an extraordinary general meeting pursuant to Section 177 of the Companies Act (Cap. 50 of Singapore) ("Notice"); and

(b) the Company's announcements dated 17 November 2021 relating to the convening of an extraordinary general meeting proposed by the Requisitioning Shareholders to be held on 2 December 2021 ("First EGM") and the convening of an extraordinary general meeting proposed by the Requisitioning Shareholders to be held on 15 December 2021 ("Second EGM") and including the attachments, *inter alia*, of the notices and circulars to shareholders prepared by the Requisitioning Shareholders in connection with the First EGM and the Second EGM respectively (collectively the "Old Requisition Documents"). The Old Requisition Documents were uploaded and released by the Company at the request of the Requisitioning Shareholders, and for the avoidance of doubt, neither the Company nor the Company's Sponsor had reviewed or approved any of the Old Requisition Documents.

The Company has today received notifications from one of the Requisitioning Shareholders to withdraw the First EGM Notice and the Second EGM Notice respectively ("Withdrawal"). No explanation or reason was given for the Withdrawal.

IN VIEW OF THE WITHDRAWAL, SHAREHOLDERS SHOULD THEREFORE IGNORE IN ENTIRETY THE OLD REQUISITION DOCUMENTS WHICH WERE ISSUED BY THE REQUISITIONING SHAREHOLDERS.

The Company has also today received, *inter alia*, new notices and circulars to shareholders prepared by the Requisitioning Shareholders in connection with the First EGM and the Second EGM respectively (collectively the "New Requisition Documents"), with a request for the Company to upload and release the New Requisition Documents on SGXNet. No explanation or reason has been given for the submission of the New Requisition Documents.

The differences or changes between the Old Requisition Documents and New Requisition Documents were also not disclosed nor made known. The Company has however noted from a preliminary cursory review of the Old Requisition Documents and the New Requisition Documents discrepancies which the Requisitioning Shareholders would be required to furnish satisfactory clarifications.

In view of the foregoing, the Company will therefore not be releasing nor uploading the New Requisition Documents on SGXNet pending consultations with its professional advisers on its next course of action.

The Company regrets the confusion and inconvenience to shareholders which have been caused by the Requisitioning Shareholders, which is disappointing. The Company would also remind the Requisitioning

Shareholders the importance and responsibility of providing accurate information and details to other shareholders, particularly in this important context where all the incumbent directors are sought to be removed and replaced, especially where the Company under the incumbent directors has made substantial progress in materialising the Proposed Transactions announced on 25 May 2021 which are critical to generating value for shareholders.

IN THE MEANTIME, SHAREHOLDERS AND OTHER INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY, WHEN THE COMPANY RESUMES TRADING OF ITS SHARES. SHAREHOLDERS AND OTHER INVESTORS ARE ADVISED TO READ ANY ANNOUNCEMENTS BY THE COMPANY CAREFULLY. THEY SHOULD CONSULT THEIR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS, TAX ADVISORS OR OTHER PROFESSIONAL ADVISORS IF THEY ARE IN ANY DOUBT AS TO THE ACTIONS THEY SHOULD TAKE.

By Order of the Board of Directors
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer and Executive Director
18 November 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.