



## OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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### PROPOSED SALE OF OVERSEAS ASSET IN THE ORDINARY COURSE OF BUSINESS

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The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that a deposit agreement had been entered into for the sale of land use rights of Mozac Thao Dien, located at Thao Dien Ward, District 2 (currently Thu Duc City), Ho Chi Minh City (the “**Mozac Transaction**”).

Pursuant to the deposit agreement, a refundable deposit of VND47.5 billion (approximately SGD 2.8 million) had been received for the proposed Mozac Transaction, which has an area of 2,952.22 square metres, for the sale price of VND480 billion (approximately SGD 28.3 million).

The Group has an effective interest of 36% in the Mozac Transaction through its associate company, MK Thao Dien Project Co., Ltd.

Upon signing a formal agreement for the Mozac Transaction, a sum of VND144.5 billion (approximately SGD 8.5 million) will be received. The remaining sum of the sale price will be received by the completion of the Mozac Transaction.

The Mozac Transaction is subject to various conditions, including the signing of a formal agreement, which may not be fulfilled. The proceeds from the Mozac Transaction, if completed, will contribute positively to the cashflow of the Group.

The Company will make further announcements as and when there are material developments.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Mozac Transaction, save through his shareholding in the Company (if any).

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance that the formal agreement for the Mozac Transaction will be executed or, if executed, will be completed. Shareholders and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.**

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
15 August 2022