



ANNOUNCEMENT

CLOSING OF THE COMBINATION BETWEEN LEVEL 3 COMMUNICATIONS, INC. AND CENTURYLINK, INC.

Singapore Technologies Telemedia Pte Ltd (the “**Issuer**”) refers to its announcement of 1 November 2016 entitled “Entry by Portfolio Company into Merger Agreement” (the “**1 November 2016 Announcement**”). Unless otherwise stated, capitalized terms used herein shall bear the same meanings used in the 1 November 2016 Announcement.

The Issuer wishes to announce that closing of the Combination took place on 1 November 2017. As a result, approximately US\$1,723.3 million in cash and 92,904,239 shares of common stock in the capital of the Acquiror were paid and issued to STT Crossing as consideration for the Combination, in exchange of all of its shares of common stock in Level 3.