



Singapore Shipping Corporation Limited

Company registration no. 198801332G

GRANT OF SHARE AWARDS PURSUANT TO THE SINGAPORE SHIPPING CORPORATION LIMITED PERFORMANCE SHARE PLAN 2015

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Singapore Shipping Corporation Limited (the “**Company**”) wishes to announce the following details of the grant of share awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the Singapore Shipping Corporation Limited Performance Share Plan 2015 (“**SSC PSP**”). The details of the Awards are set out below:

a.	Date of grant of Awards under the SSC PSP	2 August 2017
b.	Number of Shares which are the subject of the Awards granted under the SSC PSP	363,200 Shares
c.	Market price of Shares on the date of grant	S\$0.28
d.	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e.	Vesting date of Shares awarded	2 August 2017

The Company has today, allotted and issued an aggregate of 363,200 new ordinary shares in the capital of the Company (the “**New Shares**”) to selected eligible employees of the Company pursuant to the vesting of the Awards under the SSC PSP.

The New Shares issued shall rank *pari passu* in all respects with the existing issued ordinary shares of the Company.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up shares in the capital of the Company has increased from 436,656,591 to 437,019,791 ordinary shares.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
2 August 2017