

CHEUNG WOH TECHNOLOGIES LTD
(Company Registration No. 197201205Z)
(Incorporated in the Republic of Singapore)

SALE OF PROPERTY LOCATED AT NO. 23 TUAS SOUTH STREET 1, SINGAPORE 638033

COMPLETION OF THE PROPOSED SALE

The Board of Directors (the “**Board**”) of Cheung Woh Technologies Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to:

- (a) The Company’s announcement dated 12 March 2020 (the “**OTP Announcement**”) on the grant and exercise of the option to purchase in relation to the proposed sale by the Company to Yi Hui Metals Pte Ltd (the “**Purchaser**”) of the Company’s property located at 23 Tuas South Street 1, Singapore 638033 (the “**Property**”) (the “**Proposed Sale**”);
- (b) The Company’s announcement dated 12 May 2020 (the “**Waiver Announcement**”) on the grant of waiver from complying with the requirement under Rule 1014(2) of the Listing Manual of the SGX-ST which required the Company to obtain shareholders’ approval for the Proposed Sale;
- (c) The Company’s announcement dated 5 September 2020 (the “**EOT Announcement**”) on the extension of the time limit for obtaining the written approval of JTC for the assignment of the Lease to the Purchaser (the “**Assignment**”); and
- (d) The Company’s announcement dated 18 November 2020 (the “**Update Announcement**”) on the written consent from JTC for the Assignment.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as defined in the OTP Announcement, Waiver Announcement, EOT Announcement and Update Announcement (collectively, the “**Previous Announcements**”).

Further to the Previous Announcements, the Board wishes to announce that the Company and the Purchaser have accepted the conditions set out in the Approval Letter from JTC, and have provided the items requested in the Approval Letter to JTC, and that accordingly, the Proposed Sale has been completed on 14 December 2020.

By Order of the Board

Law Yu Chui
Director

15 December 2020