



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

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HIAP TONG AWARDED A 5-YEAR CONTRACT BY EXXONMOBIL ASIA PACIFIC PTE LTD

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Hiap Tong Crane & Transport Pte. Ltd., has been awarded a 5-year contract (the “**Contract**”) by oil and gas company, ExxonMobil Asia Pacific Pte Ltd (“**ExxonMobil**”) with effect from 1st December 2022.

The Contract entails the provision of lifting services to ExxonMobil and/or its affiliates for ExxonMobil’s Singapore Chemical Complex.

Whilst the actual value of the lifting services will depend on the amount and scope of work to be carried out, the Group expects the Contract to have a positive contribution to its earnings and financial performance for the financial year ending 31 March 2023.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the transaction contemplated herein.

By Order of the Board

Lim Guek Hong
Company Secretary
6 December 2022

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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