

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON IMPACT OF BUSINESS PURSUANT TO THE MOVEMENT CONTROL ORDER IMPOSED BY THE GOVERNMENT OF MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 20 March 2020, 25 March 2020, 13 April 2020, 27 April 2020, 11 May 2020, 14 May 2020, 13 January 2021 and 22 January 2021 ("**Previous Announcements**").*

Further to the Previous Announcement, the Board of the Company wishes to inform that notwithstanding that the Movement Control Order is due to end on 18 February 2021, after it was extended from 4 February 2021 to curb the spread of the COVID-19 infection in Malaysia, the Government of Malaysia has made an announcement that restaurants will be allowed to fully operate including dine-in with effect from 10 February 2021 subject to adhering to strict standard operating procedures, which include amongst others, a limitation of 2 people to dine-in per table. Pursuant thereto, the Group's restaurant will be fully operational on 10 February 2021 and will be adhering to the guidelines set by the Government.

The current operational setting to adhere to the standard operating procedures may have a material adverse impact on the Group's financial results in terms of earnings per share and net tangible asset value per share for the financial year ending 31 December 2021.

The Company will continue to monitor the situation and further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST and in accordance with the SGX-ST's disclosure requirements.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
10 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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