

RECLAIMS GLOBAL LIMITED

(Company Registration No: 201834755M)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 703(1) OF THE CATALIST RULES

Pursuant to Rule 703(1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), the Board of Directors (“**Board**”) of Reclaims Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed by Mr Chan Chew Leh (“**Mr Chan**”), the Executive Chairman of the Company, that he has attended an interview with the Corrupt Practices Investigation Bureau (“**CPIB**”) in relation to an investigation conducted by the CPIB on him for offences under Section 6(b) of the Prevention of Corruption Act (Chapter 241) of Singapore.

The Board is informed that the subject matter of the investigation is presently still confidential. Mr Chan informed that, to the best of his knowledge, the investigation is on him in his personal capacity.

Mr Chan is currently on bail pending the ongoing investigation. The standard conditions of bail are applicable to Mr Chan are: (i) to surrender any travel documents in his possession; (ii) to surrender to custody or make himself available for investigations or to attend court at the date, time and place appointed for him to do so; (iii) not to commit any offence while released on bail or on personal bond; (iv) not to interfere with any witness or otherwise obstruct the course of justice whether in relation to himself or any other person; and (v) the surety offered by him must not be a co-accused in this current arrest case. Save in respect of the standard conditions of bail, to the best of his knowledge, there have been no other conditions or restrictions imposed by CPIB on Mr Chan.

The Board wishes to emphasise that, to the best of its knowledge, the investigation does not involve the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group.

Mr Chan has confirmed to the Board that the investigation does not affect his ability to devote sufficient time and attention and to carry out his duties as the Executive Chairman of the Company.

As at the date of this announcement, as the investigation is ongoing and no charges have been filed against Mr Chan and based on the information available to the Nominating Committee (“**NC**”) and the Board (excluding Mr Chan), nothing has come to the attention of the NC and the Board (excluding Mr Chan) that the investigation will compromise Mr Chan’s performance of his duties as the Executive Chairman of the Company and that he is not suitable to continue as the Executive Chairman of the Company.

The NC and the Board (excluding Mr Chan) will continue to monitor the progress of the aforesaid investigation and re-assess its position when appropriate in the event there is any material development.

Mr Chan has undertaken to keep the Board updated on the progress of the aforesaid investigation and the Company will make further announcements as and when necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Andrew Dekguang Jhou Chew
Executive Director and CEO
1 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.