



KITCHEN CULTURE HOLDINGS LTD.
(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

**RECEIPT OF EXECUTIVE SUMMARY OF SPECIAL AUDIT REPORT
FROM DELOITTE & TOUCHE FINANCIAL ADVISORY SERVICES PTE. LTD.**

The Board of Directors (the “**Board**” or “**Directors**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) Notice of Compliance issued by Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) on 14 July 2021;
- (b) Notice of Compliance issued by SGX RegCo on 19 August 2021;
- (c) the announcement dated 20 September 2021 in relation to the appointment of Deloitte & Touche Financial Advisory Services Pte. Ltd. as the Special Auditor in relation to the special audit; and
- (d) the announcement dated 14 January 2022 in relation to the update on the special audit.

The Board wishes to announce that it has today been informed that the special audit in relation to the Payroll Matter and the Transaction as announced by the Company on 29 September 2021, as agreed under the scope of work of the Special Auditors, has been completed. It has received the executive summary of the report from the Special Auditor, a copy of which is attached to this announcement in its entirety as **Annex A** for the reference of shareholders.

The Board is in the process of reviewing the contents of the executive summary to assess the findings and determine its next course of action.

The Company will make further announcement(s) to update shareholders as and when appropriate in accordance to the Catalist Rules. Shareholders are advised to read this announcement (including the special audit report) and any further announcements by the Company carefully.

By Order of the Board of
Kitchen Culture Holdings Ltd.

Yip Kean Mun
Executive Director
21 July 2023

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

ANNEX A
EXECUTIVE SUMMARY OF THE SPECIAL AUDIT REPORT (46 PAGES)