



GRAND VENTURE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

PROPOSED ACQUISITION OF GRAND VENTURE TECHNOLOGY LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- RESULTS OF THE SCHEME MEETING

1. INTRODUCTION

1.1 The board of directors (the **"Board"**) of Grand Venture Technology Limited (the **"Company"**) refers the shareholders of the Company (the **"Shareholders"**) to:

- (a) the scheme document dated 2 September 2025 (the **"Scheme Document"**) electronically disseminated by the Company to the Shareholders in relation to the proposed acquisition by Aalberts Advanced Mechatronics B.V. (the **"Offeror"**) of all the issued and paid-up ordinary shares in the capital of the Company (the **"Shares"**) by way of a scheme of arrangement (the **"Scheme"**) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Takeovers and Mergers; and
- (b) the notice of the scheme meeting (the **"Scheme Meeting"**) to be convened and held wholly in a physical format at 2 Changi North Street 1, Singapore 498828 on 17 September 2025 at 2.30 p.m. (Singapore time) (the **"Notice of Scheme Meeting"**), for the purpose of considering and if thought fit, approving (with or without modification), the resolution relating to the Scheme referred to in the Notice of Scheme Meeting (the **"Resolution"**).

1.2 *Unless otherwise defined, all capitalised terms in this announcement shall bear the same meaning as set out in the Scheme Document.*

2. RESULTS OF THE SCHEME MEETING

2.1 The Board is pleased to announce that at the Scheme Meeting convened pursuant to the order of the High Court of the Republic of Singapore dated 12 August 2025 and held at 2 Changi North Street 1, Singapore 498828 on 17 September 2025 at 2.30 p.m. (Singapore time), the Shareholders have, by a majority in number of the Shareholders representing at least 75.0 per cent (75.0%) in value of the Shares held by the Shareholders present and voting either in person or by proxy at the Scheme Meeting, **APPROVED** the Scheme.

2.2 The information as required under Rule 704(16) of the Listing Manual of the SGX-ST is set out in this announcement.

2.3 Breakdown of all valid votes cast at the Scheme Meeting

The results of the Scheme Meeting are set out in the following table:

Resolution		Total number for and against the resolution	FOR		AGAINST	
			Number	As a percentage of total number for and against the Resolution ⁽¹⁾ (%)	Number	As a percentage of total number for and against the Resolution ⁽¹⁾ (%)
To approve the Scheme	Shareholders present and voting (either in person or by proxy)	106	96	90.57%	10	9.43%
	Shares represented by votes (either in person or by proxy)	284,331,132	283,634,132	99.75%	697,000	0.25%

Note:

(1) Rounded to two (2) decimal places.

Please refer to the Notice of Scheme Meeting for full details of the Resolution. As the Resolution was approved by a majority in number of the Shareholders representing at least 75.0 per cent (75.0%) in value of the Shares held by the Shareholders present and voting either in person or by proxy at the Scheme Meeting, the Resolution was passed at the Scheme Meeting.

2.4 Details of Shareholders who were required to abstain from voting on the Resolution

No Shareholders were required to abstain from voting on the Resolution at the Scheme Meeting.

2.5 Name of firm and/or person appointed as scrutineer

The Company had appointed Aventus Corporate Services Pte. Ltd. as the scrutineer for the Scheme Meeting.

3. MINUTES OF THE SCHEME MEETING AND RESPONSES TO QUESTIONS

The Company will, within one (1) month after the date of the Scheme Meeting, publish the minutes of the Scheme Meeting on the website of the SGX-ST at <https://sgx.com/securities/company-announcements> and the Company's corporate website at <https://gvt.com.sg/news/>, and the minutes will include the responses to the substantial and relevant questions which were addressed during the Scheme Meeting.

4. NEXT STEPS AND INDICATIVE TIMELINE FOR THE SCHEME

- 4.1 In light of the approval by the Shareholders of the Scheme at the Scheme Meeting, the Company will be submitting its application to the Court for the approval of the Scheme by the Court under Section 210 of the Companies Act (the "Court Order").
- 4.2 Subject to the grant of the Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore ("ACRA").
- 4.3 As set out in the Scheme Document, Shareholders should note the following indicative timetable in relation to the Scheme:

Event	Date
Expected date of the Court hearing of the application to approve the Scheme	On or around 6 October 2025 ⁽¹⁾
Expected last day of trading of the Shares on SGX-ST	On or around 9 October 2025 ⁽²⁾
Expected Record Date	On or around 21 October 2025 ⁽²⁾
Expected Books Closure Date	On or around 21 October 2025 at 5.00 p.m. ⁽²⁾
Expected Effective Date	On or around 22 October 2025 ⁽³⁾
Expected date for the payment of the Scheme Consideration	On or around 31 October 2025 ⁽⁴⁾
Expected date for the delisting of the Shares from the SGX-ST	On or around 4 November 2025 ⁽⁴⁾

Notes:

- (1) This date is subject to allocation by the Court.
- (2) No transfer of the Shares may be effected after 5.00 p.m. on the Books Closure Date, subject to the availability of the Court hearing date as stated above.

- (3) The Scheme will only be effective and binding upon lodgement of the Court Order with the ACRA. The Court Order will be lodged with the ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions and provided neither the Offeror nor the Company exercises its termination right(s) (if any).
- (4) Assuming that the Effective Date is 22 October 2025, subject to the availability of the Court hearing date as stated above.

The above timetable is indicative only and may be subject to change. For the events listed above and in the Scheme Document, which are described as “expected”, please refer to future announcement(s) by the Company on SGXNet for the exact dates and times of these events.

5. CAUTIONARY STATEMENT

Shareholders and potential investors should note that the Scheme is subject to, among others, the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement and are therefore advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt as to the actions they should take.

6. DIRECTORS’ RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

By Order of the Board

LEE TIAM NAM

Executive Deputy Chairman

17 September 2025