

VIBROPOWER CORPORATION LIMITED

(Company Registration No.: 200004436E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

VibroPower Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") was placed on the Watch-list under the minimum trading price ("**MTP**") exit criterion pursuant to Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited on 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the board of directors (the "**Board**") wishes to provide an update on its effort and the progress made in meeting the MTP exit criteria on the watch list.

Update on the unaudited Financial Performance and Financial Position

With reference to the announcement released on 10 August 2017 for the half yearly results ended 30 June 2017 on the Group's financial performance and financial position, the Group remained profitable in the first half 2017.

The Company will release its unaudited financial statements of the Group for the full year ending 31 December 2017 in February 2018.

The Group has been actively tendering for projects including marine and offshore power generation sets and will continue to bid for suitable projects to strengthen its order book.

Update on Future Direction and other Material Development

The Group continues to focus on its core business and the clean energy business to provide stability to its operations and revenue.

As previously announced on 17 January 2018, the Company's wholly-owned subsidiary, Shanxi Weineng Coal Mine Gas Development Co., Ltd has obtained approval from the relevant authority to increase the electricity supply capacity to 20MW. Work is in progress to upgrade the existing power plant.

The Board will update the shareholders on any material developments by way of further announcements as and when they arise.

Update on efforts for satisfying MTP exit criterion

The Board continues to make effort and consider various options to meet the MTP exit criteria. At an opportune time, the Board will make a decision on the relevant options that will best serve the interests of the Company's shareholders.

The Company will update its shareholders by way of further announcements as and when there are any subsequent developments.

By Order of the Board

Benedict Chen Onn Meng
Chief Executive Officer

18 February 2018