ZICO HOLDINGS INC.
Incorporated in Labuan, Malaysia
Company Registration No. LL07968

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED PURSUANT TO THE PROPOSED PLACEMENT OF 14,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF ZICO HOLDINGS INC.

*Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcement dated 29 July 2020 ("**Placement Announcement**"), unless otherwise defined or the context requires otherwise.*

The board of directors (the "**Board**" or "**Directors**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associates, the "**Group**") is pleased to announce that the Company has on 17 August 2020 received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of 14,000,000 Placement Shares on the Catalist Board of the SGX-ST.

As disclosed in the Placement Announcement, 14,000,000 Placement Shares will be issued to Bambang Sugeng Bin Kajairi ("**Placee**") at the issue price of S$0.14 per Placement Share pursuant to the Placement Agreement.

The Company may proceed with the listing and quotation of the Placement Shares subject to compliance with the SGX-ST's listing requirements.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities. The Placement Shares are required to be placed out within seven (7) market days from the date of the LQN.

The Company will make the necessary announcements upon the allotment and issuance of the Placement Shares to the Placee, as appropriate.

BY ORDER OF THE BOARD

Chew Seng Kok
17 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin.
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