



QIAN HU CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No: 199806124N)

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Qian Hu Corporation Limited (“**Qian Hu**” or the “**Company**”), together with its subsidiaries (the “**Group**”) wishes to announce that Mr Chang Weng Leong has retired as an Independent Non-Executive Director of the Company after the conclusion of the Annual General Meeting of the Company held today, 26 March 2020.

The full details of the retirement of Mr Chang Weng Leong pursuant to the requirement of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be disclosed in a separate announcement.

The Board would like to express its gratitude and appreciation to Mr Chang Weng Leong for his invaluable contributions to the Company during his tenure of office.

Consequent to the aforesaid change and with effect from 26 March 2020, the composition of the Board shall be as follows:

Board of Directors

Mr Kenny Yap Kim Lee	- Executive Chairman and Managing Director
Mr Alvin Yap Ah Seng	- Executive Director
Ms Lai Chin Yee	- Executive Director
Mr Tan Tow Ee	- Lead Independent Non-Executive Director
Ms Sharon Yeoh Kar Choo	- Independent Non-Executive Director
Dr Ling Kai Huat	- Independent Non-Executive Director

The Company will appoint a new Independent Director and the relevant announcement in respect of the appointment of the new Independent Director will be released in due course.

By Order of the Board

Kenny Yap Kim Lee

Executive Chairman and Managing Director

26 March 2020