

NGSC LIMITED
(Company Registration No.196400100R)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 AUGUST 2021

The Board of Directors of NGSC Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, at the annual general meeting ("**AGM**") of the Company held on 30 August 2021, all proposed resolutions as set out in the notice of AGM dated 15 August 2021 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors' Statement and Financial Statements for the financial year ended 31 March 2021 together with the Auditor's Report thereon	1,608,147,289	1,602,854,389	99.67%	5,292,900	0.33%
<u>Resolution 2</u> Re-election of Dr Michael Kuan-Chi Sun as Director of the Company	1,608,147,289	1,602,854,389	99.67%	5,292,900	0.33%
<u>Resolution 3</u> Re-election of Mr Lee Chia Sin as Director of the Company	1,608,147,289	1,602,854,389	99.67%	5,292,900	0.33%

<u>Resolution 4</u>					
Re-election of Mr Mahtani Bhagwandas as Director of the Company	1,608,147,289	1,602,854,389	99.67%	5,292,900	0.33%
<u>Resolution 5</u>					
Approval of payment of Directors' Fees of S\$253,424.66 for the financial year ended 31 March 2021	1,608,147,289	1,602,854,389	99.67%	5,292,900	0.33%
<u>Resolution 6</u>					
Authority to issue and allot shares pursuant to the General Share Issue Mandate	1,608,147,289	1,602,854,389	99.67%	5,292,900	0.33%

Note: Rounded up to two decimal places

Dr Michael Kuan-Chi Sun, Mr Lee Chia Sin and Mr Mahtani Bhagwandas were re-elected as Directors of the Company.

Dr Michael Kuan-Chi Sun upon re-election as a Director of the Company, continue to serve as Executive Director of the Company.

Mr Lee Chia Sin upon re-election as a Director of the Company, continue to serve as Independent Director of the Company and Chairman of the Company's Nominating and Remuneration Committees and member of the Company's Audit Committee.

Mr Mahtani Bhagwandas upon re-election as a Director of the Company, continue to serve as Independent Director of the Company and Chairman of the Company's Audit Committee and as a member of the Company's Nominating and Remuneration Committees.

The auditors of the Company, Messrs RT LLP, has indicated to the Company their intention of not seeking re-appointment as auditors of the Company. The resignation of RT LLP will take effect following the conclusion of AGM. As such, the Company will be sourcing for a new auditor to be appointed at an extraordinary general meeting to be convened by 30 November 2021.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any of the above-mentioned ordinary resolutions at the AGM.

- (c) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board
NGSC Limited

Michael Kuan-Chi Sun
Executive Director
30 August 2021