ISR CAPITAL LIMITED

(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

VARIANCES BETWEEN THE UNAUDITED FULL YEAR FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The board of directors of ISR Capital Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's unaudited full year financial results announcement for the financial year ended 31 December 2015 ("FY2015") released by the Company on 26 February 2016 (the "Unaudited Full Year FY2015 Financial Results").

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Company wishes to announce that, subsequent to the release to the Unaudited Full Year FY2015 Financial Results, certain items were reclassified in the Consolidated Statement of Profit or Loss and Other Comprehensive Income and Balance Sheets.

The reclassification did not affect the Consolidated Statement of Profit or Loss and Other Comprehensive Income and Balance Sheets and also did not result in any impact on the earnings per share and net tangible assets per share of the Group for FY2015.

Details and clarification of the material variances are summarised as follows:-

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Unaudited S$	Audited S$	Variances S$'000	Variances %	Explanation for the variances
Revenue	2,925,116	2,994,609	69	2.4	Reclassification of other income amounting to S$69,000 to revenue.
Other income	602,121	532,718	(69)	(11.5)	

BALANCE SHEETS

	Unaudited S$	Audited S$	Variances S$'000	Variances %	Explanation for the variances
Current assets					
Trade receivables	-	2,890,656	2,891	100.0	i) Reclassification of S$3,132,000 from trade and other receivables to S$2,825,000 in trade receivables and S$307,000 in other receivables. ii) Reclassification of S$66,000 from interest receivable on debt securities to trade receivables.
Other receivables	-	306,921	307	100.0	
Trade and other receivables	3,132,035	-	(3,132)	(100.0)	
Interest receivable on debt securities	65,540	-	(66)	(100.0)	

By Order of the Board
ISR Capital Limited

Quah Su-Yin
Chief Executive Officer and Executive Director
27 April 2016