North Korea within the appropriate perspective," he added.

Aurangzeb says Pakistan's ongoing fight against Islamic militants was the main reason for the long delay. — *AP*

PT Japfa Comfeed Indonesia Tbk

Domiciled in South Jakarta
(the "Company")

INVITATION

The Board of Directors of the Company, hereby invites the shareholders of the Company to attend the Annual General Shareholders' Meeting of the Company (the "Meeting"), which will be held on:

Day/date : Wednesday, April 5, 2017
Time : 11.00 am Western Indonesia Time
Place : HARRIS Hotel, Unique Room
Jl. Dr. Saharjo No. 191, Jakarta 12960

Meeting's Agenda:

1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the year 2016;
2. To determine the usage of the Company's profit for the financial year 2016;
3. To authorize the Board of Commissioners to appoint public accountant to audit the Company's books for the financial year 2017 and to determine its remuneration;
4. To appoint members of Board of Directors and Board of Commissioners;
5. To determine salary/benefit of the members of the Board of Commissioners and the Board of Directors of the Company;
6. To grant power and authority to the Board of Commissioners and/or Board of Directors to increase the issued and paid-up capital of the Company, following to the shares issuance without Pre-emptive Rights.
7. Report on the Realization of Proceeds Utilization of Continuous Public Offering of Continuous Bonds II JAPFA Phase I Year 2016.

Explanation on the Meeting's Agenda:

1. Explanation of the 1st (first) Agenda:
   To propose to the shareholders to (i) to approve the Annual Report of the Company for the year ended December 31, 2016; (ii) to ratify the Financial Statements (audited) for the year ended December 31, 2016 which has been audited by the Public Accountants Office of Mirawati Sensi Idris (*member firm of Moore Stephens International Limited*) as stipulated in the Independent Auditor's Report of February 27, 2017 Number 01510817SA, with an unqualified opinion; (iii) to ratify the Annual Supervisory Report of the Board of Commissioners of the Company for the year ended December 31, 2016; and (iv) to acquit and discharge the Board of Directors and the Board of Commissioners of the Company for their management and supervision in the year ended December 31, 2016 ("*acquit et decharge*"), provided that the management and supervision are reflected in the Company's Annual Report for the year ended December 31, 2016.
2. Explanation of the 2nd (second) Agenda:
   To propose to the shareholders to approve the appropriation of the Company's net profit for the year ended December 31, 2016, as follows: (i) for the reserve fund; (ii) dividend distribution for the year 2016; and (iii) the remaining amount of the net profit for the year 2016 which is not determined shall be posted as retained earnings of the Company.
3. Explanation of the 3rd (third) Agenda:
   To propose to the shareholders to authorize the Board of Commissioners to appoint Public Accountant to audit the Financial Statement of the Company for the year of 2017 and determine the honorarium of the said public accountant;
4. Explanation of the 4th (fourth) Agenda:
   The term of office for the members of Board of Commissioners, Independent Commissioner, Board of Directors, and Independent Director of the Company will end in 2017 effectively on the closing of the Meeting, and therefore the Company seeks the shareholders' approval in the Meeting to appoint members of Board of Commissioners, Independent Commissioner, Board of Directors, and Independent Director of the Company. In conjunction with that, the Company has received proposal and recommendation from the Nomination and Remuneration Committee of the Company to reappoint the Board of Directors and Board of Commissioners, who currently serves by adding 1 (one) Independent Commissioner. The Curriculum vitae of the proposed candidate for Independent Commissioner can be viewed on the Company's website.
5. Explanation of the 5th (fifth) Agenda:
   To propose to the shareholders, in accordance with recommendation from Nomination and Remuneration Committee to approve to authorize the Board of Commissioners to determine the salary and other allowances for the Board of Directors and to distribute the duties and powers of each member of the Board of Directors, whereas the salary and allowance for the members of the Board of Commissioners, shall be determined and distributed by the President Commissioner.
6. Explanation of the 6th (sixth) Agenda:
   With due reference to the Company's Extraordinary General Meeting of Shareholders dated July 18, 2016, the shareholders had agreed on the resolution to Increase of Capital Without Pre-emptive Rights in the maximum of 10% (ten percent) of the Company's total issued share capital or amounting to 1,066,052,291 series A shares, from such issuance, 750,000,000 series A shares was subscribed by KKR Jade Investments Pte Ltd on August 4, 2016, the remainder or 316,052,291 series A shares remain unsubscribed. With regard to that and with due observance to the provisions of Article 41 paragraph 2 of Law No. 40 Year 2007 regarding Limited Liability Company, the Company propose to the shareholders to authorize the Board of Commissioners and/or Board of Directors of the Company, with right of substitution, to perform any and all acts required as permitted by law in connection with the implementation of approval that has been given by the shareholders on July 18, 2016 to issue such remaining shares to financial investors and/or existing shareholders.
7. Explanation of the 7th (seventh) Agenda:
   Pursuant to the Financial Services Authority Regulation Number 30/POJK.04/2015 regarding Report on the Realization of Proceeds Utilization of Public Offering dated December 16, 2015, the Company will report on the use of proceeds for its Continuous Public Offering of Continuous Bonds II JAPFA Phase I Year 2016.

Notes:

1. This announcement is the official invitation to all shareholders of the Company and there will be no separate individual invitation to each shareholder.
2. The shareholders or their proxies who will attend the Meeting are requested to submit to the meeting committee a copy of their resident's ID card (KTP) or other identification cards before entering the meeting room. Shareholders in the form of legal entitles should bring a copy of their latest Articles of Association and a deed containing the appointment of the current Board of Directors and Commissioners;
3. The shareholders who are eligible to attend or be represented in the Meeting are those whose names are registered in the Company's Register of Shareholders on March 13, 2017 at 4.00 pm Western Indonesia Time;
4. Shareholders whose shares are registered in the collective custody of KSEI have to present written confirmation for the Meeting ("KTUR") available from the custodian bank or security company.
5. a. Shareholders who cannot attend the Meeting may be represented by their proxies with a legitimate Power of Attorney in a form determined by the Board of Directors of the Company, provided that the member of the Board of Directors, Board of Commissioners and employees of the Company may act as proxies at the Meeting, but any votes cast by them as proxies shall not be counted.
   b. Form of the Power of Attorney can be obtained during business hours at the Company's office. The duly executed Power of Attorney should be returned to the Company latest March 31, 2017 at 4.00 pm Western Indonesia Time.
   c. Power of Attorney given by shareholders addressed abroad, should be legalized by public notary and recorded at the Indonesian Embassy at the relevant jurisdiction.
6. The Annual Report of the Company for the year 2016 are available at the Company's office starting from the date of this invitation, during office hours. The document can be obtained by the shareholders upon their written request.
7. To ensure that the Meeting will be conducted in an orderly and timely manner, the shareholders or their authorized representatives are kindly requested to present in the Meeting by the latest on 10.30 am Western Indonesia Time.
8. This English version of Invitation is unofficial English translation of "Panggilan" which published in today's Investor Daily Newspaper.

Jakarta, March 14, 2017
The Board of Directors of the Company

Koran/Daily Newspaper : The Jakarta Post
Terbit/Published : Selasa, 14 Maret 2017 / Tuesday, March 14, 2017
Hlm./Page : 11