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10 May 2018



To whom it may concern:

Company name: SUZUKI MOTOR CORPORATION

Representative: Toshihiro Suzuki

President (CEO&COO)

(Code No.: 7269, First Section of Tokyo Stock Exchange)

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Notice regarding Distribution of Retained Earnings

SUZUKI MOTOR CORPORATION hereby announces that the resolution was made at the meeting of the Board of Directors held on 10 May 2018 to make proposal for the distribution of retained earnings as 31 March 2018 as the record date, to the 152nd Ordinary General Meeting of Shareholders scheduled to be held on 28 June 2018.

1. Details

	Cash dividends resolved for proposal	Previous forecast (Announced on 2 Nov. 2017)	Year-end cash dividends for the previous fiscal year (Ended 31 Mar. 2017)
Record date	31 March 2018	31 March 2018	31 March 2017
Cash dividends per share	44 yen	30 yen	27 yen
Total amount of cash dividends	19,439 million yen	-	11,914 million yen
Effective date	29 June 2018	-	30 June 2017
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

Under the Mid-Term Management Plan SUZUKI NEXT 100 (from FY2015 to FY2019), the company prioritises investment for growth, and set the dividend payout ratio target to 15% or more.

The company was able to achieve the FY2019 net sales target of ¥3,700 billion and operating income margin target of 7% in this fiscal year, which is ahead of schedule. On the other hand, improvement of shareholders' equity ratio is becoming an urgent issue.

Taking the above into consideration, the company would like to apply the dividend payout ratio target of 15% to the annual dividends, which will be ¥74.00 per share, up by ¥30.00 per share from the previous fiscal year, and to the year-end dividends, which will be ¥44.00 per share.

The annual dividends of ¥74.00 per share will be the eighth consecutive increase in annual dividends.

(Reference) Breakdown of Annual Cash Dividends

	Cash dividends per share		
Record date	Interim	Year-end	Annual
The current fiscal year (Result and forecast)	30 yen (Result)	44 yen (Forecast)	74 yen (Forecast)
The previous fiscal year (Ended 31 March 2017)	17 yen	27 yen	44 yen