



Immediate Release

Marco Polo Marine to Expand Fleet with Two New AHTS Vessels

New vessels are set to enhance its offshore oil & gas and wind energy sector capabilities

SINGAPORE, 24 September 2025 – Marco Polo Marine Ltd. (SGX:5LY) (“Marco Polo Marine” or the “**Company**”, together with its subsidiaries, “**the Group**”), a reputable regional integrated marine logistics company, today announced the strategic expansion of its fleet with the addition of two new Anchor Handling Tug Supply (AHTS) vessels. With a combined value of approximately **US\$34 million**, these vessels are expected to join the fleet in **2026**, strengthening the company's position in the offshore marine and renewable energy sectors.

Details on the New Vessels

The two newbuild Anchor Handling Tug Supply Vessels (AHTS 1 and AHTS 2), will enhance the company's operational capabilities upon their completion. The vessels are equipped with advanced features tailored to meet the demanding requirements of the offshore industry.

Key specifications for the vessels:

AHTS 1: To be owned by our 71% indirect subsidiary, PT Pelayaran Nasional Bina Buana Raya Tbk (PT BBR), this vessel has a length overall (LOA) of 60.8 metres, a breadth of 16 metres, a bollard pull of 80 tonnes, and 6,000 brake horsepower (BHP). It features Dynamic Positioning (DP2) and Fire Fighting Class 1 capabilities.

AHTS 2: To be Singapore-registered, this larger vessel has an LOA of 76.0 metres, a breadth of 18.5 metres, a significant bollard pull of 135 tonnes, and 10,800 BHP. It is also equipped with DP2 and Fire Fighting Class 1 systems.

These new vessels are designed to primarily support oil & gas activities in the Southeast Asian region. In line with the company's diversification strategy, they are also capable of being deployed to Northeast



Asia to support offshore wind farm projects as new opportunities arise. With these additions, the Group's offshore fleet will expand from a total of 19 to **21 vessels**.

"The addition of these two new AHTS vessels marks a significant step in our fleet renewal and expansion strategy," said Mr. Sean Lee, CEO of Marco Polo Marine. ***"These vessels, with their expected completion in 2026, will enhance our ability to serve a broader range of clients and support both traditional oil & gas operations and the rapidly growing offshore wind sector. We are confident that this investment will strengthen our competitive edge and drive long-term value for our stakeholders."***

#End#

About Marco Polo Marine

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistics company that principally engages in shipping and shipyard operations.

The Group's shipping business relates to the chartering of OSVs for deployment in regional waters, including the Gulf of Thailand, Malaysia, Indonesia, and Taiwan, as well as the chartering of tugboats and barges to customers, especially those which are engaged in the mining, commodities, construction and infrastructure.

Under its chartering operations, the Group has diversified its activities beyond the oil and gas industry to include the support of offshore wind farm projects. The burgeoning offshore wind energy industry in Asia is at a nascent stage where structures are being installed, which presents tremendous opportunities for the Group whose fleet can support the development of these projects.

The Group's shipyard business relates to shipbuilding and providing ship maintenance, repair, outfitting, and conversion services through its shipyard in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 meters, the modern shipyard also houses four dry docks, boosting the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.



For more information, please refer to our corporate website: www.marcopolomarine.com.sg

Investor Relations and Media Contact:

Emily Choo

E: emily@gem-comm.com

M: +65 9734 6565