



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the unaudited financial results announcement for the financial period from 1 January 2020 to 31 December 2020 (“**FY2020**”) released via SGXNET on 30 April 2021 (the “**Announcement**”).

Pursuant to Rule 704(6) of the listing manual of the Singapore Exchange Securities Trading Limited, the Board wishes to inform that subsequent to the release of the Announcement, certain adjustments have been made to the Group’s Financial Statements for FY2020 in the audited financial statements incorporated in the annual report as released by the Company on 14 July 2021 (the “**Audited Results**”).

The details and explanation of the adjustments are as follows:

Consolidated Income Statement

	Announcement	Audited Results	Change	Change	Note
	USD’000	USD’000	USD’000	%	
(A) Group					
Finance costs (continuing operations)	11,808	13,603	1,795	15.2	A

Notes:

A. The increase in finance costs (continuing operations) was mainly due to reclassification of change in fair value of financial instruments from other operating expenses to finance costs.

Although the Company’s shares are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholder, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
16 July 2021