

CIRCULAR DATED 2 FEBRUARY 2018

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCK BROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

If you have sold or transferred all your issued and fully paid-up ordinary shares in the capital of China Bearing (Singapore) Ltd. (the “**Company**”), you should immediately forward this Circular, the enclosed Notice of Extraordinary General Meeting and the enclosed Proxy Form to the purchaser or transferee, or the stock broker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

Your attention is drawn to page 7 of this Circular in respect of actions to be taken if you wish to attend and vote at the Extraordinary General Meeting.

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) assumes no responsibility for the correctness or accuracy of any of the statements made, reports contained or opinions expressed in this Circular.



CHINA BEARING (SINGAPORE) LTD.

(Company Registration Number: 200512048E)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

in relation to:-

THE PROPOSED CHANGE OF AUDITORS

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	26 February 2018 at 10 a.m.
Date and time of Extraordinary General Meeting	:	28 February 2018 at 10 a.m.
Place of Extraordinary General Meeting	:	Diamond Room, Level 3, Quality Hotel Marlow, 201 Balestier Road, Singapore 329926

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DEFINITIONS

For the purposes of this Circular, the following definitions apply throughout unless the context otherwise requires or otherwise stated:

"ACRA"	:	Accounting and Corporate Regulatory Authority of Singapore;
"Act"	:	the Companies Act, Chapter 50 of Singapore, as amended or modified from time to time;
"Audit Committee"	:	means the audit committee of the Company, as at the date of this Circular;
"Auditors"	:	the auditors of the Company for the time being;
"Baker Tilly"	:	Baker Tilly TFW LLP;
"CDP"	:	the Central Depository (Pte) Limited;
"Circular"	:	this circular to Shareholders dated 2 February 2018;
"Company"	:	China Bearing (Singapore) Ltd.;
"Directors"	:	The directors of the Company as at the date of this Circular (collectively, the "Board" or "Board of Directors");
"EGM"	:	means extraordinary general meeting of the Company, notice of which is set out on page N-1 to N-2 of this Circular;
"FKT"	:	Foo Kon Tan LLP;
"Listing Manual"	:	Listing Manual of the SGX-ST, as amended or modified from time to time;
"Notice of EGM"	:	Notice of the EGM dated 2 February 2018;
"Proposed Acquisition"	:	the proposed acquisition of the entire issued and paid-up share capital of FE Resources Pte. Ltd., as announced by the Company on SGXNET on 1 November 2016;
"SGX-ST"	:	Singapore Exchange Securities Trading Limited;
"Shareholders"	:	registered holders of Shares in the Register of Members of the Company, except that where the registered holder is CDP, the term "Shareholders" shall, in relation to such Shares and where the context so admits, mean the Depositors whose securities accounts are credited with those Shares. Any reference to Shares held by or shareholdings of Shareholders shall include Shares standing to the credit of their respective securities accounts;
"Shares"	:	ordinary shares in the capital of the Company;
"Target Company"	:	FE Resources Pte. Ltd.;
"Target Group"	:	The Target Company, PT Anugrah Tambang Sejahtera and PT Teknik Alum Service;

“S\$” and “cents” : Singapore dollars and cents respectively, the lawful currency of the Republic of Singapore; and

“%” : per centum or percentage.

The terms “Depositor”, “Depository Agent” and “Depository Register” shall have the meanings ascribed to them, respectively, in Section 130A of the Act.

The term “treasury shares” shall have the meaning ascribed to it in Section 76H of the Act.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Act or any statutory modification thereof and not otherwise defined in this Circular, shall have the same meaning assigned to it under the Act or any statutory modification thereof, as the case may be. Any reference to a time of day in this Circular is made by reference to Singapore time unless otherwise stated.

Any discrepancies in figures included in this Circular between the amounts and totals thereof are due to rounding. Accordingly, figures shown as totals in certain tables in this Circular may not be an arithmetic aggregation of the figures that precede them.

CHINA BEARING (SINGAPORE) LTD.

(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

Directors

Mr. Lim Kean Tin (Non-Executive Chairman)
Mr. Tan Kah Ghee (Independent Director)
Mr. Wong Chee Meng Lawrence (Independent Director)
Mr. Lee Kean Cheong (Independent Director)

Registered Office

7 Temasek Boulevard
#43-03 Suntec Tower One
Singapore 038987

2 February 2018

To: The Shareholders of China Bearing (Singapore) Ltd.

Dear Sir / Madam

PROPOSED CHANGE OF AUDITORS

1. INTRODUCTION

The purpose of this Circular is to explain the reason for, and to provide the Shareholders with information relating to the proposed change of auditors ("**Proposed Change of Auditors**") to be tabled at the EGM and to seek Shareholders' approval for the resolution relating to the same. The Notice of EGM is set out on pages N-1 to N-2 of this Circular.

The SGX-ST assumes no responsibility for the accuracy of any of the statements made, reports contained or opinions expressed in this Circular.

This Circular has been prepared solely for the purposes outlined above and may not be relied upon by any other persons (other than the Shareholders whom this Circular is despatched to by the Company) or for any other purpose.

2. THE PROPOSED CHANGE OF AUDITORS FROM FKT TO BAKER TILLY

2.1 Background and Rationale

The current Auditors of the Company are FKT, who was re-appointed at the last AGM of the Company held on 22 March 2017, to hold office until the conclusion of the next AGM. FKT has been the auditors of the Company since 15 October 2012.

On 27 October 2016, the Company entered into a sale and purchase agreement with Far East Mining Pte. Ltd. ("**Vendor**"), PT Anugrah Tambang Sejahtera and FE Resources Pte. Ltd. ("**Target Company**") for the acquisition of the entire issued and paid-up share capital of Target Company ("**Proposed Acquisition**").

The Board is of the opinion that it is in the interest of the Company to appoint Baker Tilly as Auditors of the Company as:

- (a) following the announcement of the Proposed Acquisition, Baker Tilly was appointed as the Reporting Accountants and Auditors of the Target Group for purposes of the Proposed Acquisition; and
- (b) upon completion of the Proposed Acquisition, the Company, which as at the date of this Circular is considered a cash company pursuant to Rule 1018 of the Listing Manual, will assume the business of the Target Group (together with the Company, the "**Enlarged Group**"). Accordingly, the appointment of Baker Tilly will provide continuity and shall facilitate the financial review and audit processes, as well as the financial reporting requirements of both the Company and the Enlarged Group, prior and pursuant to the completion of the Proposed Acquisition.

In connection with the above, the Company had on 21 December 2017 received a notice from FKT informing the Company, inter alia, that FKT had applied to ACRA to seek its consent for resignation as auditors of the Company. Baker Tilly has on 11 December 2017 given its written consent to act as new Auditors of the Company, subject to its appointment being approved by the Shareholders at the EGM.

On 2 January 2018, the Company received a letter of resignation letter from FKT stating that it had on 2 January 2018 (and supplemented on 9 January 2018) received ACRA's consent to resign as auditors of the Company and citing the reasons for its resignation as Auditors of the Company (the **"Written Statement"**).

A copy of the Written Statement is set out in Appendix of this Circular.

The resignation of FKT will only take effect upon the appointment of Baker Tilly, which will be effective upon the approval of Shareholders being obtained at the EGM. Upon the appointment, Baker Tilly will hold office until conclusion of the next annual general meeting of the Company.

The Proposed Change of Auditors has been reviewed and recommended by the Audit Committee and the Directors.

2.2 Information about Baker Tilly and the Audit Engagement Partner

Baker Tilly is a firm of Chartered Accountants in Singapore, registered with ACRA. It is one of the top 10 largest accountancy and business advisory firms in Singapore and has 15 partners and a staff strength of more than 240. It has significant experience acting as auditors for companies listed on the SGX-ST.

Baker Tilly is an independent member of Baker Tilly International, which is globally the 9th largest accounting and business advisory network by combined revenue, and is represented by 126 independent member firms in 147 countries and a global workforce of 30,000 people.

Mr. Khor Boon Hong is the audit engagement partner assigned to the audit of the Company and its subsidiaries. He has more than 20 years' of audit and assurance experience in public accounting in Singapore, Malaysia and the People's Republic of China. Prior to joining Baker Tilly, he spent over 13 years in large international accounting firms in their external audit service line. His extensive experience includes financial audits of multinationals, local and listed companies and not-for-profit organisations in diverse industries. His portfolio of some audit clients in the mining industry, past and present, include two (2) mining companies listed on SGX-ST. He is a Practicing Member of the Institute of Singapore Chartered Accountants, a Fellow Chartered Accountant in Australia and New Zealand, and a Fellow Chartered Accountant in England and Wales. He is a past member of the Institute of Singapore Chartered Accountants Auditing and Assurance Standards Committee.

For more information on Baker Tilly, please visit <http://www.bakertillytfw.com>.

2.3 Compliance with Rule 712 and 715 of the Listing Manual

The Directors, having considered the fee structure, size and complexity of the operations of the Enlarged Group, the adequacy of the resources and the experience of Baker Tilly and the number and experience of the supervisory and professional staff who will be assigned to the audit of the financial statements of the Enlarged Group, are of the opinion that Baker Tilly will be able to meet the audit requirements of the Enlarged Group and that Rule 712 and Rule 715 of the Listing Manual will be complied with upon obtaining Shareholders' approval at the EGM.

Baker Tilly is a firm of Chartered Accountants in Singapore, registered with ACRA, which complies with Rule 712(2) of the Listing Manual. FKT has confirmed that they are not aware of any professional reasons why Baker Tilly should not accept appointment as the new auditors of the Company.

The Company confirms that:

- (a) there were no disagreements with FKT on accounting treatments within the twelve (12) months preceding the date of this Circular;
- (b) it is not aware of any circumstances connected with the change of auditors that should be brought to the attention of Shareholders or creditors of the Company, which has not been disclosed in this Circular;
- (c) the specific reasons for the change of auditors are disclosed in paragraph 2 of this Circular. The Proposed Change of Auditors is neither due to the dismissal of FKT nor FKT declining to stand for re-appointment; and
- (d) the Company complies with Rule 712 and 715 of the Listing Manual in relation to the appointment of Baker Tilly.

3. AUDIT COMMITTEE'S RECOMMENDATION

The Audit Committee has reviewed the Proposed Change of Auditors and recommends the appointment of Baker Tilly as the Company's new auditors, after taking into consideration the audit quality indicators introduced by ACRA on selection of auditors, the suitability and independence of Baker Tilly to meet the audit requirements of the Company, as set out in paragraph 2 of this Circular, and compliance with the requirements of the Listing Manual.

4. DIRECTORS' RECOMMENDATION

The Board, having considered the background and rationale and the recommendation of the Audit Committee and other information set out in paragraph 2 of this Circular, is of the opinion that the Proposed Change of Auditors is in the best interests of the Company and Shareholders. Accordingly, the Board recommends that the Shareholders vote in favour of the ordinary resolution in respect of the Proposed Change of Auditors at the EGM.

5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save for their respective interests in the Company, none of the Directors or Substantial Shareholders has any interest, direct or indirect, in the Proposed Change of Auditors.

6. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on pages N-1 to N-2 of this Circular, will be held at Diamond Room, Level 3, Quality Hotel Marlow, 201 Balestier Road, Singapore 329926 on 28 February 2018 at 10 a.m. for the purpose of considering and, if thought fit, passing with or without modification, the ordinary resolution as set out in the Notice of EGM.

7. ACTIONS TO BE TAKEN BY SHAREHOLDERS

7.1 Lodgement of Proxies

Shareholders who are unable to attend the EGM and wish to appoint a proxy to attend and vote at the EGM on their behalf, may complete, sign and return the Proxy Form attached to the Notice of EGM in accordance with the instructions printed thereon as soon as possible and in any event so as to reach the office of the Company's Share Registrar either by hand at 80 Robinson Road #11-02 Singapore 068898 or by post at 80 Robinson Road #02-00 Singapore 068898 not later than forty-eight (48) hours before the time fixed for the EGM. The completion and return of the Proxy Form by a Shareholder will not prevent him from attending and voting at the EGM, if he wishes to do so, in place of his proxy.

7.2 Depositors

A Depositor shall not be entitled to attend and vote at the EGM unless he is shown to have Shares of the Company entered against his name in the Depository Register at least seventy-two (72) hours before the time fixed for holding the EGM, as certified by CDP to the Company.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Auditors, the Company and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in the Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Circular in its proper form and context.

9. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 7 Temasek Boulevard, #43-03 Suntec Tower One, Singapore 038987, during normal business hours from the date of this Circular up to and including the date of the EGM:

- (a) the Company's 2016 Annual Report;
- (b) the Constitution of the Company;
- (c) FKT's letter of resignation as Auditors of the Company dated 2 January 2018 and 9 January 2018;
- (d) professional clearance letter in respect of the Company issued by FKT to Baker Tilly dated 1 December 2017; and
- (e) Baker Tilly's letter to the Company dated 11 December 2017 in respect of its consent to act as Auditors of the Company.

Yours faithfully

For and on behalf of the Board of Directors of
CHINA BEARING (SINGAPORE) LTD.

Lim Kean Tin
Non-Executive Chairman
2 February 2018

APPENDIX – WRITTEN STATEMENT



Foo Kon Tan LLP • 24 Raffles Place #07-03 Clifford Centre • Singapore 048621
T +65 6336 3355 F +65 6337 2197 E fkt@fookontan.com www.fookontan.com

Our Ref: C504/YBC/TSC

2 January 2018

The Board of Directors
China Bearing (Singapore) Ltd.
7 Temasek Boulevard
#43-03 Suntec Tower One
Singapore 038987

Dear Sirs

RESIGNATION AS AUDITORS

We give formal notice of our intention to resign as auditors in accordance with Section 205AB of the Companies Act, Cap. 50. for China Bearing (Singapore) Ltd.

We have applied to the Accounting and Corporate Regulatory Authority (“ACRA”) for consent to our resignation and have received ACRA’s approval on 2 January 2018.

Please note that pursuant to Rule 712(3) of the Listing Manual, our resignation is subject to the approval of shareholders at an extraordinary general meeting of the Company.

We thank you for your support in the past and look forward to be of service again in the future should that opportunity arise.

Yours faithfully

Foo Kon Tan LLP

Chartered Accountants of Singapore

Foo Kon Tan LLP (UEN: T10LL0002B) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).

Foo Kon Tan LLP is a principal member of  International. A world-wide network of independent accounting firms and business advisers



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Our Ref: C504/YBC/TSC

9 January 2018

The Board of Directors
China Bearing (Singapore) Ltd.
7 Temasek Boulevard
#43-03 Suntec Tower One
Singapore 038987

Dear Sirs

RESIGNATION AS AUDITORS

This letter supplements our letter dated 2 January 2018.

Our resignation is as a result of the Company's decision to discontinue Foo Kon Tan LLP as Baker Tilly has been appointed as the Reporting Accountants for purposes of its proposed acquisition of new businesses and accordingly, the appointment of Baker Tilly will provide continuity prior and pursuant to the completion of the proposed acquisition.

Yours faithfully

Foo Kon Tan LLP

Chartered Accountants of Singapore

Foo Kon Tan LLP (UEN: T10LL0002B) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).

Foo Kon Tan LLP is a principal member of  International. A world-wide network of independent accounting firms and business advisers

NOTICE OF EXTRAORDINARY GENERAL MEETING

CHINA BEARING (SINGAPORE) LTD.

(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**Extraordinary General Meeting**") of the shareholders of **CHINA BEARING (SINGAPORE) LTD.** ("**Company**") will be held on 28 February 2018 at Diamond Room, Level 3, Quality Hotel Marlow, 201 Balestier Road, Singapore 329926 at 10 a.m. for the purpose of considering and, if thought fit, passing the following resolution with or without any modifications:

ORDINARY RESOLUTION: PROPOSED CHANGE OF AUDITORS

RESOLVED THAT

- (a) the resignation of FKT as Auditors of the Company be and is hereby noted and that Baker Tilly having consented to act, be and are hereby appointed as Auditors of the Company in place of FKT, to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed by the Directors of the Company with Baker Tilly; and
- (b) the Directors and any one of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to the Proposed Change of Auditors and/or this Ordinary Resolution.

By Order of the Board

Lim Kean Tin
Non-Executive Chairman
2 February 2018

Notes:

- 1. A member is entitled to attend and vote at this meeting and may appoint not more than two proxies to attend and vote in his stead.
- 2. Where a member appoints two proxies, he/she should specify the proportion of his/her shareholding to be represented by each proxy, failing which the nomination shall be deemed to be alternative.
- 3. A member who is a relevant intermediary entitled to attend the meeting and vote is entitled to appoint more than two (2) proxies to attend and vote instead of the member, but each proxy must be appointed to exercise the rights attached to a different share or shares held by each member. Where such member appoints more than two (2) proxies, the appointment shall be invalid unless the member specifies the number of shares in relation to which each proxy has been appointed.

"Relevant intermediary" means:

- (a) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore, and who holds shares in that capacity; or

- (c) the Central Provident Fund Board established by the Central Provident Fund Act, Chapter 36 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
- 4. A proxy need not be a member of the Company.
- 5. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body, such person as it thinks fit to act as its representative at the meeting.
- 6. The instrument appointing a proxy or proxies together with the letter or power of attorney, if any, under which it is signed or a duly certified copy thereof must be deposited at the office of the Company's Share Registrar either by hand at 80 Robinson Road #11-02 Singapore 068898 or by post at 80 Robinson Road #02-00 Singapore 068898, not less than 48 hours before the time appointed for the holding of the Extraordinary General Meeting.

Personal Data Privacy

By submitting a proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

CHINA BEARING (SINGAPORE) LTD.

中国轴承（新加坡）有限公司

(Incorporated in the Republic of Singapore)

(Company Registration No. 200512048E)

PROXY FORM**EXTRAORDINARY GENERAL MEETING****IMPORTANT:**

1. Pursuant to Section 181(1C) of the Companies Act, Cap. 50 of Singapore (the "Companies Act"), Relevant Intermediaries may appoint more than two (2) proxies to attend, speak and vote at the Meeting.
2. For investors who have used their CPF monies to buy China Bearing (Singapore) Ltd's shares, this Circular is forwarded to them at the request of their CPF Approved Nominees, and is sent solely for their information only.
3. The Proxy Form is, therefore, not valid for use by CPF Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
4. CPF Investors are requested to contact their respective Agent Banks for any queries they may have with regard to their appointment as proxies.

I/We _____ (Name) _____ (NRIC/Passport No.) of

_____ (Address)

being a member/members of CHINA BEARING (SINGAPORE) LTD. (the "Company") hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing the person, or either or both of the persons, referred to above, the Chairman of the meeting as my/our proxy/proxies to vote for me/us on my/our behalf at the Extraordinary General Meeting (the "Meeting") of the Company to be held at Diamond Room, Level 3, Quality Hotel Marlow, 201 Balestier Road, Singapore 329926 on 28 February 2018 at 10 a.m. and at any adjournment thereof.

* I/We direct *my/our *proxy/proxies to vote for or against the Resolution proposed at the Meeting as indicated hereunder. If no specific directions as to voting are given, the proxy/proxies will vote or abstain from voting at *his/their discretion, as he/she/they will on any other matter arising at the EGM.

☐

Please tick here if more than two proxies will be appointed (Please refer to note 4). This is only applicable for intermediaries such as banks and capital markets services licence holders which provide custodial services.

NOTE: The Chairman of the EGM will be exercising his right under Article 63 of the Articles of Association of the Company to demand a poll in respect of the resolution to be put to the vote of members of the Company at the EGM and at any adjournment thereof. Accordingly, each resolution at the EGM will be voted on by way of a poll

No.	Resolutions	Number of votes	
		For**	Against**
1	Proposed Change of Auditors.		

* Please indicate your vote "For" or "Against" with a "✓" within the box provided.

** If you wish to exercise all your votes "For" or "Against", please indicate with a "✓" within the box provided. Alternatively, please indicate the number of votes as appropriate.

Dated this _____ day of _____ 2018.

Total no. of shares in	No. of shares
(a) Depository Register	
(b) Register of Members	

Signature(s) of Member(s)/ Common Seal of Corporate Member(s)

* Delete where inapplicable

IMPORTANT: PLEASE READ NOTES FOR PROXY FORM OVERLEAF

NOTES FOR PROXY FORM

1. A member should insert the total number of shares held. If the member has shares entered against his name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289), he should insert that number of shares. If the member has shares registered in his name in the Register of Members of the Company, he should insert the number of shares. If the member has shares entered against his name in the Depository Register and shares registered in his name in the Register of Members of the Company, he should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member of the Company.
2. Except for a member who is a Relevant Intermediary as defined under Section 181(6) of the Companies Act, a member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two (2) proxies to attend, speak and vote in his stead. Such proxy need not be a member of the Company.
3. Where a member of the Company appoints more than one (1) proxy, he shall specify the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each such proxy.
4. Pursuant to Section 181(1C) of the Companies Act, a member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the Extraordinary General Meeting provided that each proxy is appointed to exercise the rights attached to different shares held by the members. In such event, the relevant intermediary shall submit a list of its proxies together with the information required in this proxy form to the Company.
5. The instrument appointing a proxy or proxies must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of its attorney or duly authorised officer.
6. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Extraordinary General Meeting, in accordance with its Articles of Association and Section 179 of the Companies Act, Chapter 50 of Singapore.
7. The instrument appointing a proxy or proxies, together with the power of attorney or other authority, if any, under which it is signed, or duly certified copy thereof, must be deposited at the office of the Company's Share Registrar either by hand at 80 Robinson Road #11-02 Singapore 068898 or by post at 80 Robinson Road #02-00 Singapore 068898 not less than 48 hours before the time appointed for the holding of the Extraordinary General Meeting.
8. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointer specified in the instrument appointing a proxy or proxies. In addition, in the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such members are not shown to have shares entered against their names in the Depository Register 72 hours before the time appointed for holding this Extraordinary General Meeting as certified by The Central Depository (Pte) Limited to the Company.
9. A Depositor shall not be regarded as a member of the Company entitled to attend the Extraordinary General Meeting and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time set for the Extraordinary General Meeting.
10. An investor who buys shares using CPF monies ("CPF Investor") and/or SRS monies ("SRS Investor") (as may be applicable) may attend and cast his vote(s) at the Meeting in person. CPF and SRS Investors who are unable to attend the Meeting but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the Meeting to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the Meeting.

Personal data privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 2 February 2018.