ARMARDA GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

USE OF PROCEEDS FROM PLACEMENT OF 2,121,290,000 SHARES

Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the announcements dated 27 January 2015, 11 February 2015, 17 February 2015 and 20 March 2015 relating to the placement of 2,121,290,000 new Shares comprising 2,121,290,000 Placement Shares.

The board of directors ("**Directors**") of Armarda Group Limited ("**the Company**") would like to announce that the net proceeds received by the Company of approximately HK$60.7 million from the issue of 2,121,290,000 shares pursuant to a placement exercise made on 18 February 2015 have been partially utilized. The following is the summary of the use of proceeds:

	Intended Use of Proceeds[(1)] HK$'000	**Use of Proceeds in S$ HK$'000**
Outstanding net proceeds being disclosed in the announcement dated 20 March 2015	6,700	6,700
Less :		
• Working capital purposes	6,700	4,000
Balance proceeds as at 5 May 2015		**2,700**

Note:

(1) Intended use of proceeds as per the announcement dated 27 January 2015.

The above use of proceeds is in accordance with the intended use as stated in the announcement dated 27 January 2015 in relation to the placement of 2,121,290,000 new Shares.

By order of the Board

Luk Chung Po, Terence
Executive Director

6 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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