



HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF SHARES IN THE CAPITAL OF UNITED INDUSTRIAL CORPORATION LIMITED IN EXCHANGE FOR THE SHARES IN THE CAPITAL OF UOL GROUP LIMITED

The Board of Directors of Haw Par Corporation Limited (the "**Company**") refers to (i) its announcement dated 22 June 2017 in relation to the proposed disposal of shares in the capital of United Industrial Corporation Limited in exchange for the shares in the capital of UOL Group Limited (the "**Proposed Transaction**"); and (ii) its circular to shareholders dated 8 August 2017 in relation to the Proposed Transaction. Unless otherwise defined, capitalised terms herein shall have the same meaning ascribed to them in the said circular.

The Board of Directors of the Company would like to announce that it has received the call option exercised by UOL Group Limited today pursuant to the Option Agreement and the Proposed Transaction is expected to be completed by early September 2017.

By Order of the Board

Zann Lim
Company Secretary

25 August 2017