



## MYP LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200509721C)

---

### VARIANCES BETWEEN THE UNAUDITED FULL YEAR FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2018

---

The Board of Directors (the “Board”) of MYP Ltd. (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s unaudited full year financial results announcement for the financial year ended 31 March 2018 (“FY2018”) released by the Company on 28 May 2018 (the “Unaudited Full Year Financial Results”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that, subsequent to the release of the Unaudited Full Year Financial Results, one item was reclassified in the Consolidated Statement of Comprehensive Income for FY2018.

Details and clarification of the variances are summarised below:

#### Consolidated Statement of Comprehensive Income For the financial year ended 31 March 2018

	Audited results \$'000	Preliminary results \$'000	Variance \$'000	Note
Revenue	27,913	27,913	-	
Other income	19	19	-	
Revaluation gain/(loss) from investment properties	3,580	3,580	-	
Depreciation expense on plant and equipment	(56)	(56)	-	
Staff costs	(1,091)	(1,091)	-	
Direct operating expenses of investment properties	(5,951)	(5,951)	-	
Other expenses	(1,047)	(1,047)	-	
<b>Results from operating activities</b>	<b>23,367</b>	<b>23,367</b>	-	
Finance income	7	7	-	
Finance costs	(18,866)	(18,866)	-	
<b>Net finance costs</b>	<b>(18,859)</b>	<b>(18,859)</b>	-	
<b>Profit/(Loss) before tax</b>	<b>4,508</b>	<b>4,508</b>	-	
Tax expense	(486)	(486)	-	
<b>Profit/(Loss) for the year</b>	<b>4,022</b>	<b>4,022</b>	-	

**Other comprehensive income*****Items that are or may be reclassified subsequently to profit or loss:***

Effective portion of changes in fair value of cash flow hedges

- - -

***Items reclassified to profit or loss:***

Net change in fair value of cash flow hedges reclassified from equity

1,233 - 1,233 (a)

**Total other comprehensive income for the year, net of income tax**

1,233 - 1,233 (a)

**Total comprehensive income for the year**

5,255 4,022 1,233 (a)

**Earnings per share:**

Basic earnings/(loss) per share (cents)

0.25 0.25 -

Diluted earnings/(loss) per share (cents)

0.25 0.25 -

**Note of explanation on material variances**

(a) The variance was due to reclassification of ineffective portion of changes in fair value of cash flow hedges from hedging reserve to profit or loss, via the statement of comprehensive income.

Save as disclosed above, there were no changes to the Group's earnings per share, net profit before tax, net profit after tax and total equity.

By Order of the Board of Directors,  
**MYP LTD.**

Jonathan Tahir  
Executive Chairman

18 July 2018