

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

INTENTION TO FILE A FRESH APPLICATION FOR SCHEME OF ARRANGEMENT

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in its previous announcements (the “**Previous Announcements**”) dated 9 January 2021, 18 January 2021, 4 February 2021, 10 February 2021, 3 May 2021, 4 May 2021, 13 May 2021, 1 June 2021, 7 June 2021, 16 June 2021, 23 June 2021, 30 June 2021, and 6 July 2021.*

The Board of Directors of Falcon Energy Group Limited (the “**Company**”) refers to the Company’s announcement dated 6 July 2021 on the closure of the Company’s applications in HC/OS 32/2021 and HC/OS 957/2019 as well as AMPL’s applications in HC/OS 33/2021 and HC/OS 956/2019.

The Board wishes to update that the Company intends to file a fresh application for a Scheme of Arrangement with largely similar terms and conditions as the previous Scheme of Arrangement.

The Company continues to believe that a successful Scheme of Arrangement will be in the best interests of all creditors and stakeholders.

The Company has engaged RSM Corporate Advisory Pte Ltd as its financial advisor and PK Wong & Nair LLC as its legal advisor for the above purposes.

The Company will provide further updates on the above in due course.

Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
25 August 2021