

ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)
(the “**Company**”)

PROFIT GUIDANCE FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2023

The Board of directors (the “**Board**” or the “**Directors**”) of Advanced Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance in respect of the Group’s unaudited financial results for the six-months financial period ended 30 June 2023 (“**1H2023**”).

Following a preliminary assessment of the Group’s performance, the Group is not expected to record a profit for 1H2023. This is mainly attributable to a significant drop in sales and gross profit for 1H2023, following the disposal of the subsidiaries in financial year ended 31 December 2022.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for 1H2023, which will be released by 14 August 2023.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Dr Wong Kar King
Managing Director

4 August 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness or any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.