EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

UPDATE ON JUDICIAL MANAGEMENT

The Judicial Managers (the "JMs") of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the "Company") refer to their announcements on the judicial management of the Company on 2 August 2019, 14 August 2019, 5 September 2019, 31 October 2019, 23 December 2019, 2 January 2020 and 20 February 2020.

The Judicial Managers wish to announce that they have filed an update (the "4th Update") with the High Court of Singapore on Wednesday, 15 April 2020.

Creditors and Shareholders of the Company may direct requests in writing for copies of the JMs' 4th Update to the following address: One Raffles Quay, North Tower Level 18, Singapore 048583 or email: epicentre@sg.ey.com.

The JMs will continue to work with and engage creditors and stakeholders of the Company and will make further updates as appropriate.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela
Joint and Several Judicial Manager

20 April 2020

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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