



SINARMAS LAND LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400619R)

VOLUNTARY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD, FOR AND ON BEHALF OF LYON INVESTMENTS LIMITED

CLOSE OF OFFER AND SUSPENSION OF TRADING

1. INTRODUCTION

1.1 The Board of Directors (the **"Board"** or the **"Directors"**) of Sinarmas Land Limited (the **"Company"**) refers shareholders of the Company (**"Shareholders"**) to:

- 1.1.1** the announcement dated 27 March 2025 made by PricewaterhouseCoopers Corporate Finance Pte Ltd (the **"Offeror Financial Adviser"**), for and on behalf of Lyon Investments Limited (the **"Offeror"**), in relation to the voluntary unconditional cash offer (the **"Offer"**) by the Offeror for all the issued and paid-up ordinary shares (**"Shares"**) in the capital of the Company, other than those held by the Company as treasury shares and those held, directly or indirectly by the Offeror as at the date of the Offer, in compliance with Rule 15 of the Singapore Code on Take-overs and Mergers;
- 1.1.2** the offer document dated 14 April 2025 issued by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to the Offer;
- 1.1.3** the announcement dated 24 April 2025 (the **"Update on Free Float Announcement"**) made by the Company, in relation to, amongst other matters, the percentage of the total number of issued Shares held in public hands having fallen below 10%;
- 1.1.4** the offeree circular dated 25 April 2025 issued by the Company in connection with the Offer (the **"Offeree Circular"**);
- 1.1.5** the announcement dated 10 May 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the revision of the offer price by the Offeror and the extension of the closing date of the Offer;
- 1.1.6** the supplemental letter to the Offeree Circular dated 16 May 2025 issued by the Company in connection with the Offer; and
- 1.1.7** the announcement dated 3 June 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the close of the Offer (the **"Close of Offer Announcement"**).

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. CLOSE OF OFFER

As stated in the Close of Offer Announcement:

- 2.1** the Offer has closed at 5.30 p.m. (Singapore time) on 2 June 2025 (the “**Closing Date**”). Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected; and
- 2.2** as at 5.30 p.m. (Singapore time) on 2 June 2025, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it and (b) valid acceptances of the Offer, amount to an aggregate of 4,197,721,266 Shares, representing approximately 98.65% of the total number of Shares.

3. SUSPENSION OF TRADING OF SHARES

- 3.1** As stated in the Update on Free Float Announcement, as at 6.00 p.m. (Singapore time) on 23 April 2025, the percentage of the total number of issued Shares held in public hands has fallen to below 10% and accordingly, the Free Float Requirement (as defined in the Update on Free Float Announcement) is not satisfied. Accordingly, trading of the Shares will be suspended at the close of the Offer pursuant to Rule 1303(1) of the Listing Manual.
- 3.2** **As the Offer has closed at 5.30 p.m. (Singapore time) on 2 June 2025, the Company has requested that the SGX-ST suspend the trading of the Shares with effect from 9.00 a.m. (Singapore time) on 3 June 2025, being the market day after the Closing Date.**

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Close of Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Yours faithfully

For and on behalf of the Board of Directors

Sinarmas Land Limited

Robin Ng Cheng Jiet
Director

3 June 2025