

Corrigendum to Annual Report 2015

With reference to page 42 of its Annual Report 2015, Rowsley Ltd. wishes to correct the information in and replace in toto page 42 as set out below.

## Corporate Governance

Table 3 below shows the breakdown of remuneration received by the Directors for FY2015.

**Table 3: Remuneration of Directors**<sup>(1)</sup>

	Fees	Fixed Salary	Bonus and Benefits-in-kind <sup>(2)</sup>	Total (S\$'000)
Ng Ser Miang <sup>(3)</sup>	100%	0%	0%	6
Chan Lay Hoon <sup>(4)</sup>	100%	0%	0%	4
Chiang Chie Foo <sup>(5)</sup>	100%	0%	0%	183
Lock Wai Han	0%	81.57%	18.43%	797
Tan Wee Tuck	0%	84.84%	15.16%	530
Lai Huen Poh	0%	72.04%	27.96%	621
Ho Kiam Kheong	0%	76.40%	23.60%	432
Dr. Wong Chiang Yin	100%	0%	0%	53
Dr. Lam Lee G	100%	0%	0%	74
Claire Lee Suk Leng	100%	0%	0%	68
Chua Hwee Song	100%	0%	0%	64
Gary Ho Kuat Foong <sup>(6)</sup>	100%	0%	0%	52

Notes:

- As Mr. Ong Pang Liang was appointed as a Director on 1 January 2016, he is not reflected in the table.
- No options were granted in FY2015.
- Mr. Ng Ser Miang was appointed as Non-Executive Independent Chairman with effect from 1 December 2015.
- Ms. Chan Lay Hoon was appointed as Non-Executive Non-Independent Deputy Chairman with effect from 1 December 2015.
- Mr. Chiang Chie Foo resigned as Non-Executive Non-Independent Chairman with effect from 1 December 2015.
- Mr. Gary Ho Kuat Foong was appointed as Independent Director with effect from 1 March 2015.

Table 4 below shows the breakdown of remuneration of the top 5 key executives, who are not Directors, for FY2015.

**Table 4: Remuneration of Top 5 Key Executives**

	Fixed Salary	Bonus and Benefits-in-kind <sup>(2)</sup>	Total
<b>Remuneration in the band of up to S\$750,000</b>			
Dr. Albert Hong Hin Kay	82.47%	17.53%	100%
Lee Kut Cheung	71.78%	28.22%	100%
Dr. Liu Thai Ker	71.77%	28.23%	100%
<b>Remuneration in the band of up to S\$500,000</b>			
Kannan Malini	75.16%	24.84%	100%
<b>Remuneration in the band of up to S\$250,000</b>			
Quek Kai Hoo	91.59%	8.41%	100%

In aggregate, the total remuneration paid to the top 5 key executives, who are not Directors, for FY2015 amounted to S\$2,470,541.

Table 5 below shows the remuneration of employees who are immediate family members of a controlling shareholder or director for FY2015.