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## COMPLETION OF PROPOSED SHARE CONSOLIDATION

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The board of directors (the "**Board**") of GSH Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements of the Company on 4 March 2015, 30 March 2015 and 6 August 2015 (collectively, the "**Previous Announcements**"), and the circular to shareholders of the Company dated 7 April 2015 ("**Circular**"), in relation to the Proposed Share Consolidation. All capitalised terms used herein shall, unless otherwise defined herein or as the context may otherwise require, bear the meanings ascribed to them in the Circular.

As mentioned in the Previous Announcements, the Proposed Share Consolidation was approved by Shareholders on the Extraordinary General Meeting held on 24 April 2015. The Board is pleased to announce that the Proposed Share Consolidation has been completed and effective as at 9.00 a.m. on 1 September 2015 and every five (5) existing Shares registered in the name of each Shareholder as at the Share Consolidation Books Closure Date has been consolidated to constitute one (1) New Consolidated Share.

Accordingly, on 1 September 2015, the issued share capital of the Company now comprises 1,977,036,050 New Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflected the number of New Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Share Consolidation Books Closure Date.

Shareholders should note that the number of New Consolidated Shares which each Shareholder is entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Shares as at the Share Consolidation Books Closure Date, has been rounded down to the nearest whole New Consolidated Share, and any fractions of New Consolidated Shares has been aggregated and dealt with accordingly by the Board, as it deemed fit, in the interest of the Company, in its absolute discretion. Accordingly, no New Consolidated Shares were issued on account of such fractions.

Each New Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of 100 New Consolidated Shares.

Shareholders who receive odd lots of New Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of New Consolidated Shares on the SGX-ST should note that odd lots of New Consolidated Shares with a minimum size of one (1) New Consolidated Share can be traded on the SGX-ST's unit share market.

Further, the Company has set up a temporary counter to allow Shareholders to trade in board lots of one (1) New Consolidated Share in the ready market for a period of two (2) months, which has commenced from 27 August 2015. The set up of the temporary odd lot counter is strictly of a provisional nature. Entitled Shareholders who continue to hold odd lots of less than 100 New Consolidated Shares after the two (2) months period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such shares.

By Order of the Board

Gilbert Ee Guan Hui  
CEO / Executive Director

1 September 2015