

**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: AT-195714)

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**LIQUIDATION OF SUBSIDIARIES, CHANGE IN SHAREHOLDING OF AN ASSOCIATED COMPANY AND INCORPORATION OF A JOINT VENTURE COMPANY**

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The Board of Directors of First Sponsor Group Limited (“**Company**”, and collectively with its subsidiaries, “**Group**”) wishes to announce the following:

**A. Members’ voluntary liquidation of dormant subsidiaries**

FS NL Holdings B.V., an indirect wholly-owned subsidiary of the Company, has voluntarily liquidated its 95.0%-owned subsidiary incorporated in the Netherlands, namely, NL Property Group 17 B.V., which has in turn voluntarily liquidated its four wholly-owned subsidiaries incorporated in the Netherlands, namely, Opco Garden Amsterdam Hotel B.V., Opco Kasteel Vaalsbroek B.V., Opco Europa Scheveningen Hotel B.V. and Opco De Bilderberg Oosterbeek Hotel B.V..

**B. Change in shareholdings in an associated company**

First Sponsor No. 1 (Dongguan) Real Estate Co., Ltd (首铸一号(东莞)房地产有限公司), a 30.0%-owned indirect associated company of the Company, has reduced its shareholdings in its People’s Republic of China-incorporated joint venture company, namely, First Sponsor No. 2 (Dongguan) Real Estate Co., Ltd (首铸二号(东莞)房地产有限公司) (“**FS No. 2**”), from 80.0% to 68.0% as a result of a capital contribution of RMB150,000 by Shenzhen Zhongjiao Real Estate Co., Ltd. (深圳中交房地产有限公司), Zhongjiao Dingxin Equity Investment Management Co., Ltd. (中交鼎信股权投资管理有限公司) and Zhongzhi (Shenzhen) Consulting Management Partnership (Limited Partnership) (中致(深圳)咨询管理合伙企业(有限合伙)) (collectively, “**Joint Venture Partners**”). The Joint Venture Partners are unrelated to the Group. The Company’s indirect shareholding interest in FS No. 2 has therefore decreased from 24.0% to 20.4%.

**C. Incorporation of a joint venture company**

The Company has incorporated a joint venture company in Singapore, details of which are set out below:

Name of company	:	FS Nieuw Holland Pte. Ltd. (“ <b>FSNH</b> ”)
Date of incorporation	:	17 September 2018
Country of incorporation	:	Singapore
Registered share capital	:	SGD2.00
Principal activity	:	Investment holding

FSNH is a 50:50 joint company of the Company and Tai Tak Industries Pte. Ltd., an indirect wholly-owned subsidiary of Tai Tak Estates Sendirian Berhad, which has a deemed interest of 45.0% in the Company. The participation by the Company in the joint venture constitutes an interested person transaction, which amount at risk (taken together with that of other transactions entered with the Tai Tak Estates Sendirian Berhad group in the current financial year) is less than 3% of the latest audited net tangible assets of the Group.

None of the transactions above is expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the current financial year.

BY ORDER OF THE BOARD  
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
26 October 2018