



YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF A SUBSIDIARY IN SHENZHEN, THE PEOPLE'S REPUBLIC OF CHINA

Yanlord Land Group Limited ("Company") wishes to announce that its wholly-owned subsidiaries, Nanjing Renyuan Investment Co., Ltd.¹ ("Nanjing Renyuan") and Yanlord Land (Shenzhen) Co., Ltd.² ("Yanlord (Shenzhen)"), have acquired a new subsidiary in Shenzhen, the People's Republic of China ("New Subsidiary") for a cash consideration of RMB300,000,000 ("Consideration"). The Consideration was arrived at on a willing buyer, willing seller basis and has been fully paid. Details of the New Subsidiary are set out below:-

Name of New Subsidiary	: Shenzhen Huarong Innovation Investment Co., Ltd. ³ ("Shenzhen Huarong")
Shareholders	: (i) Nanjing Renyuan (99% shareholding interest) (ii) Yanlord (Shenzhen) (1% shareholding interest)
Registered Capital	: RMB45,000,000
Principal Activity	: Property development

The net tangible asset value ("NTA") of Shenzhen Huarong based on the accounts as at 28 January 2016 was approximately RMB42,000,000.

The above transaction is not expected to have any material impact on the NTA or earnings per share of the Company for the financial year ending 31 December 2016.

Mr Zhong Siliang is a director of the Company, Yanlord (Shenzhen) and Shenzhen Huarong. Mr Zhong Siliang is also the chairman and legal representative of Yanlord (Shenzhen) and Shenzhen Huarong. Ms Chan Yiu Ling is a director of the Company, Yanlord (Shenzhen) and Shenzhen Huarong.

Save as disclosed herein, none of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

19 February 2016

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 仁恒置地(深圳)有限公司.

³ An unofficial English translation name of 深圳市华融创新投资股份有限公司.