



ASCOTT RESIDENCE TRUST

A stapled group comprising:

Ascott Real Estate Investment Trust
(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by
Ascott Residence Trust Management Limited
(Company Registration No. 200516209Z)

Ascott Business Trust
(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by
Ascott Business Trust Management Pte. Ltd.
(Company Registration No. 201925299R)

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Ascott Residence Trust Management Limited, as manager of Ascott Real Estate Investment Trust, and Ascott Business Trust Management Pte Ltd, as trustee-manager of Ascott Business Trust, (collectively the “**Managers**”) wish to announce the transactions carried out during the period 1 July 2021 to 31 December 2021 set out in Annex A pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The transactions did not have any material impact on the net tangible assets or earnings per Stapled Security of Ascott Residence Trust for the financial year ended 31 December 2021.

None of the Directors of Managers or the controlling Stapled Securityholders of Ascott Residence Trust has any interest, direct or indirect, in the transactions.

By Order of the Board

ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As manager of Ascott Real Estate Investment Trust

ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As trustee-manager of Ascott Business Trust

Karen Chan
Company Secretary
28 January 2022

IMPORTANT NOTICE

The past performance of Ascott Residence Trust (“**ART**”) is not indicative of future performance. The listing of the stapled securities in ART (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited as manager of Ascott Real Estate Investment Trust or Ascott Business Trust Management Pte. Ltd. as trustee-manager of Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.

INCORPORATION OF SUBSIDIARIES

Incorporated the following wholly owned subsidiaries as part of its ongoing business development:

- | | | | |
|-----|---------------------------|---|------------------------------------|
| (1) | Name | : | TTU PBSA Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up | : | S\$1 comprising one ordinary share |
| | Ordinary Share Capital | : | |
| | Country of Incorporation | : | Singapore |
| (2) | Name | : | UIUC 707 Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up | : | S\$1 comprising one ordinary share |
| | Ordinary Share Capital | : | |
| | Country of Incorporation | : | Singapore |
| (3) | Name | : | KENT ST Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up | : | S\$1 comprising one ordinary share |
| | Ordinary Share Capital | : | |
| | Country of Incorporation | : | Singapore |
| (4) | Name | : | NCST Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up | : | S\$1 comprising one ordinary share |
| | Ordinary Share Capital | : | |
| | Country of Incorporation | : | Singapore |
| (5) | Name | : | PHL UC Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up | : | S\$1 comprising one ordinary share |
| | Ordinary Share Capital | : | |
| | Country of Incorporation | : | Singapore |
| (6) | Name | : | UNCW Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up | : | S\$1 comprising one ordinary share |
| | Ordinary Share Capital | : | |
| | Country of Incorporation | : | Singapore |
| (7) | Name | : | TTU Student REIT LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (8) | Name | : | TTU Student SM LLC |
| | Principal Activity | : | Property Investment |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (9) | Name | : | UIUC 707 Student REIT LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |

Annex A to
Announcement Pursuant to Rule 706A of the Listing Manual
Date of Announcement: 28 January 2022

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|------|---------------------------|---|------------------------------------|
| (10) | Name | : | UIUC 707 Student SM LLC |
| | Principal Activity | : | Property Investment |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (11) | Name | : | KENT ST REIT LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (12) | Name | : | KENT ST SM LLC |
| | Principal Activity | : | Property Investment |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (13) | Name | : | NCST REIT LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (14) | Name | : | NCST SM LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (15) | Name | : | NCST LP |
| | Principal Activity | : | Property Investment |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (16) | Name | : | PHL UC REIT LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (17) | Name | : | PHL UC SM LLC |
| | Principal Activity | : | Property Investment |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (18) | Name | : | UNCW REIT LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (19) | Name | : | UNCW SM LLC |
| | Principal Activity | : | Investment Holding |
| | Jurisdiction of Formation | : | Delaware, United States of America |
| (20) | Name | : | UNCW LP |
| | Principal Activity | : | Property Investment |
| | Jurisdiction of Formation | : | Delaware, United States of America |