

**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**UPDATE ON REHABILITATION SCHEME OF CAFFE BENE CO., LTD.**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made on 12 January 2018 where the Company’s associated company, Caffe Bene Co., Ltd (“**Caffebene**”) had filed for a court-led corporate rehabilitation process.

The Company wishes to inform shareholders that Caffebene had successfully obtained consent by the majority of its creditors to commence the Court approved rehabilitation scheme.

Pursuant to the rehabilitation scheme, the Company’s 51% owned subsidiary, Hallyu Ventures Pte Ltd’s shareholdings in Caffebene will be adjusted to 2,242,828 ordinary shares representing 37.61% in the share capital of Caffebene and Caffebene will remain as the Company’s associated company.

The rehabilitation scheme is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

The Company will make the necessary announcements in accordance with its obligations under the Listing Manual as and when there are any material developments arising out of the rehabilitation scheme.

By order of the Board

Tan Cher Liang  
Company Secretary

20 July 2018