

# THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 197901972D)

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## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

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The Hour Glass Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce the incorporation of a subsidiary in the fourth quarter ended 31 March 2020.

### **Incorporation of Subsidiary Company, OT Limited**

The Hour Glass Japan Ltd, a wholly-owned subsidiary of the Company, incorporated OT Limited, a 65%-owned subsidiary in Japan, on 4 March 2020. The remaining 35% is held by third parties who are not related to any of the Directors or controlling shareholders of the Company.

The initial issued and paid-up share capital of OT Limited is 50,000,000 Yen (approximately S\$654,000) comprising 1,000 ordinary shares. The principal activity is retailing, distribution and repair of watches.

The above incorporation is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 March 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above incorporation (other than through their shareholding interests, if any, in the Company).

### **By Order of the Board**

Christine Chan  
Company Secretary  
29 June 2020