
INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of Lum Chang Holdings Limited (the "**Company**") wishes to announce that the Company, through its wholly-owned subsidiary in Singapore, Kemensah Holdings Pte. Ltd. had on 24 June 2019 incorporated a wholly-owned subsidiary in Malaysia, namely PJBOX Sdn. Bhd. ("**PJBOX**"). PJBOX was incorporated with an initial paid-up share capital of RM1,000 comprising 1,000 ordinary shares. PJBOX was incorporated for the purpose of investment holdings and management activities.

The incorporation of PJBOX was funded through the internal cash resources of the Company and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transaction.

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
25 June 2019