

YONG XIN INTERNATIONAL HOLDINGS LTD
(Incorporated in the Republic of Singapore)
Company Registration Number 200515483H

BETTER ACE INTERNATIONAL LIMITED
(Incorporated in the British Virgin Islands)
Company Registration Number 679579

JOINT ANNOUNCEMENT

**EXIT OFFER
IN CONNECTION WITH THE DELISTING OF
YONG XIN INTERNATIONAL HOLDINGS LTD
PURSUANT TO RULES 1315, AND 1306 READ WITH 1309 OF THE LISTING MANUAL**

- 1 The Company and the Offeror refer to the joint announcement released on 30 April 2015 (the **"Joint Announcement"**). Unless otherwise defined, all capitalised terms used and not defined in this announcement shall bear the same meanings ascribed to them in the Joint Announcement.
- 2 The Company and the Offeror wish to update the Shareholders that the SGX-ST has notified the Company on 2 October 2015 that, based on the assumption that the Exit Offer Letter complies with the Listing Rules, and all information required by the Listing Rules have been disclosed in the Exit Offer Letter, it has no comment on the draft Exit Offer Letter. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the draft Exit Offer Letter.
- 3 Further information on the Delisting and Exit Offer, the advice of the IFA to the Directors who are considered to be independent for the purposes of the Exit Offer (the **"Independent Directors"**), and the recommendation of the Independent Directors to Shareholders in relation to the Delisting and Exit Offer, will be set out in the Exit Offer Letter to be despatched by the Company to Shareholders in due course.

BY ORDER OF THE BOARD
YONG XIN INTERNATIONAL HOLDINGS LTD

Tsang Siu For Thomas
Lead Independent Director

05 October 2015

BY ORDER OF THE BOARD
BETTER ACE INTERNATIONAL LIMITED

Pu Xiaofang
Director

05 October 2015