



PROPOSED ADOPTION OF THE ENVIRO-HUB SHARE AWARD SCHEME 2022

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW SHARES TO BE ISSUED UNDER THE ENVIRO-HUB SHARE AWARD SCHEME 2022

1. INTRODUCTION

The board of Directors of Enviro-Hub Holdings Ltd (the “**Company**”) wishes to announce that the Company is proposing to adopt a share award scheme to be known as the Enviro-Hub Share Award Scheme 2022 (the “**Proposed Scheme**”).

2. THE PROPOSED SCHEME

The Company proposes to adopt the Proposed Scheme to give due recognition to the contributions and services of its employees and to inculcate in them a stronger and more lasting sense of identification with the Company. The Proposed Scheme will also incentivise and encourage employees of the Company to have greater dedication and loyalty as well as motivate them generally to contribute towards the Company’s long-term growth.

The adoption of the Proposed Scheme is subject to the following approvals being obtained:

- (a) the approval of the shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting to be convened (the “**EGM**”); and
- (b) the approval in-principle of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the dealing in, listing of and quotation for new shares in the share capital of the Company (“**Award Shares**”) to be issued pursuant to the vesting of share awards granted under the Proposed Scheme on the Official List of the SGX-ST.

3. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The board of Directors of the Company is pleased to announce that the SGX-ST had, on 1 April 2022, granted its approval in-principle for the listing of and quotation for the Award Shares subject to the following conditions:

- (a) the Company’s compliance with the SGX-ST’s listing requirements and guidelines; and
- (b) independent Shareholders’ approval for (i) the proposed termination of the share award scheme adopted on 22 November 2012 and (ii) the adoption of the Proposed Scheme.

The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Proposed Scheme, the Award Shares, the Company and/or its subsidiaries.

4. CIRCULAR TO SHAREHOLDERS

A circular containing, inter alia, information relating to the Proposed Scheme, together with the notice of the EGM, will be released to the Shareholders by the Company in due course.

BY ORDER OF THE BOARD

Raymond Ng Ah Hua
Executive Chairman
1 April 2022