

**MEDINEX LIMITED**

Incorporated in the Republic of Singapore

Registration No. 200900689W

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**COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF CARLIN MANAGEMENT SERVICES PTE. LTD. (“CMS”)**

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The Board of Directors of Medinex Limited (the “**Company**”) refers to the announcements made by the Company on 2 March 2022 and 25 March 2022 (the “**Previous Announcements**”) in relation to the acquisition of the entire issued and paid-up capital of CMS (the “**Proposed Acquisition**”) and is pleased to announce that the Proposed Acquisition has been completed today.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.*

Pursuant to the Completion:

- (a) CMS has become a wholly-owned subsidiary of the Company; and
- (b) the Company has paid S\$2,400,000 in cash to the Seller as partial payment of the Consideration.

The Company will make the necessary announcements upon receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited in respect of the Consideration Shares and the allotment and issuance of the Consideration Shares to the Seller.

By Order of the Board

Jessie Low Mui Choo

Executive Director and Chief Executive Officer

1 April 2022

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This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.