

**ACQUISITION OF SHARES IN THE SHARE CAPITAL OF AN INDIRECT SUBSIDIARY
– ONE BHG PTE. LTD.**

The Board of Directors of BH Global Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the acquisition of equity interests in the share capital of the Company’s indirect subsidiary, ONE BHG Pte. Ltd. (“**ONEBHG**”) from its existing shareholders as follows:

<u>Name of Shareholder</u>	<u>Number of Shares</u>	<u>Consideration</u>
Beng Hui Marine Electrical Pte. Ltd.	700,000	S\$700,000.00
BOS Offshore & Marine Pte. Ltd.	100,000	S\$100,000.00
Omnisense Systems Pte. Ltd.	100,000	S\$100,000.00
Athena Dynamics Pte. Ltd.	100,000	S\$100,000.00
	<u>1,000,000</u>	<u>S\$1,000,000.00</u>

The completion of the acquisition will result in ONEBHG to be a 100% wholly-owned direct subsidiary of the Company.

ONEBHG is engaged in the manufacture and repair of special purpose machinery and engineering design and consultancy services in energy management and clean energy system.

The above acquisition is carried out as part of the Group’s initiatives to refine the Group’s structure, and is funded entirely through internal resources.

The above transaction is not expected to have any material impact on the loss per share and net tangible assets per share of the Group for the financial year ending 31 December 2018.

Save for the directorships and shareholdings in the Group, none of the Directors or Controlling Shareholders or Substantial Shareholders of the Group has any interest, direct or indirect, in the abovementioned transaction.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
3 January 2019